



NEWS RELEASE

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Port of Palm Beach Welcomes New Tenant, Shifts Toward Increased Import Activity

Riviera Beach, Fla. — A new wave of cargo activity is headed to the Port of Palm Beach.

The Port has signed a new lease agreement with Thalle Construction Co. and SAB Solutions that will significantly increase inbound shipments and diversify the port's cargo profile.

Beginning August 1, 2025, the companies will lease two acres along the Port's southwest perimeter to support the import of granite aggregate. The material will arrive via ship from Canada.

“This is a tremendous opportunity for the Port and the entire region,” said Port Executive Director Michael Meekins. “This new business will help supply critical materials for large-scale construction and environmental restoration projects across Florida.”

The granite will play a key role in an Everglades ecosystem restoration project that increases storage, treatment, and conveyance of water south of Lake Okeechobee.

“There is no granite produced in the State of Florida,” said Saverio Anastasio, owner SAB Solutions. “Yet many major construction and restoration efforts in the state require it.”

An estimated 300,000 tons of granite will be imported annually, totaling over three million tons during the 10-year term.

Historically, about 80% of the Port's cargo has been outbound. With the steady import of up to 300,000 tons of granite and more than 200,000 tons of cement annually, that balance is expected to shift to roughly 60% exports and 40% imports by 2031.

“This contract will build a more sustainable and prosperous future for the Port of Palm Beach,” said Port Commission Chair Blair Ciklin.

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About Port of Palm Beach

Located in Riviera Beach, the Port of Palm Beach is a full-service, diversified port, offering cruise and cargo services to more than 30 onsite tenants and users. At 165 acres, the Port's efficiency is unparalleled, processing more than \$14 billion in commodities, 2.8 million tons of cargo, and 383,000 cruise passengers annually. As one of the largest employers in Palm Beach County, the Port of Palm Beach and its tenants employ more than 3,800 people. Through the contribution of more than \$185 million in business revenue and \$17.5 million in tenant-contributed state and local annual tax revenue, the Port of Palm Beach is a large economic engine in South Florida. The Port of Palm Beach District has not levied property taxes since 1975. For more information, visit www.portofpalmbeach.com.

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