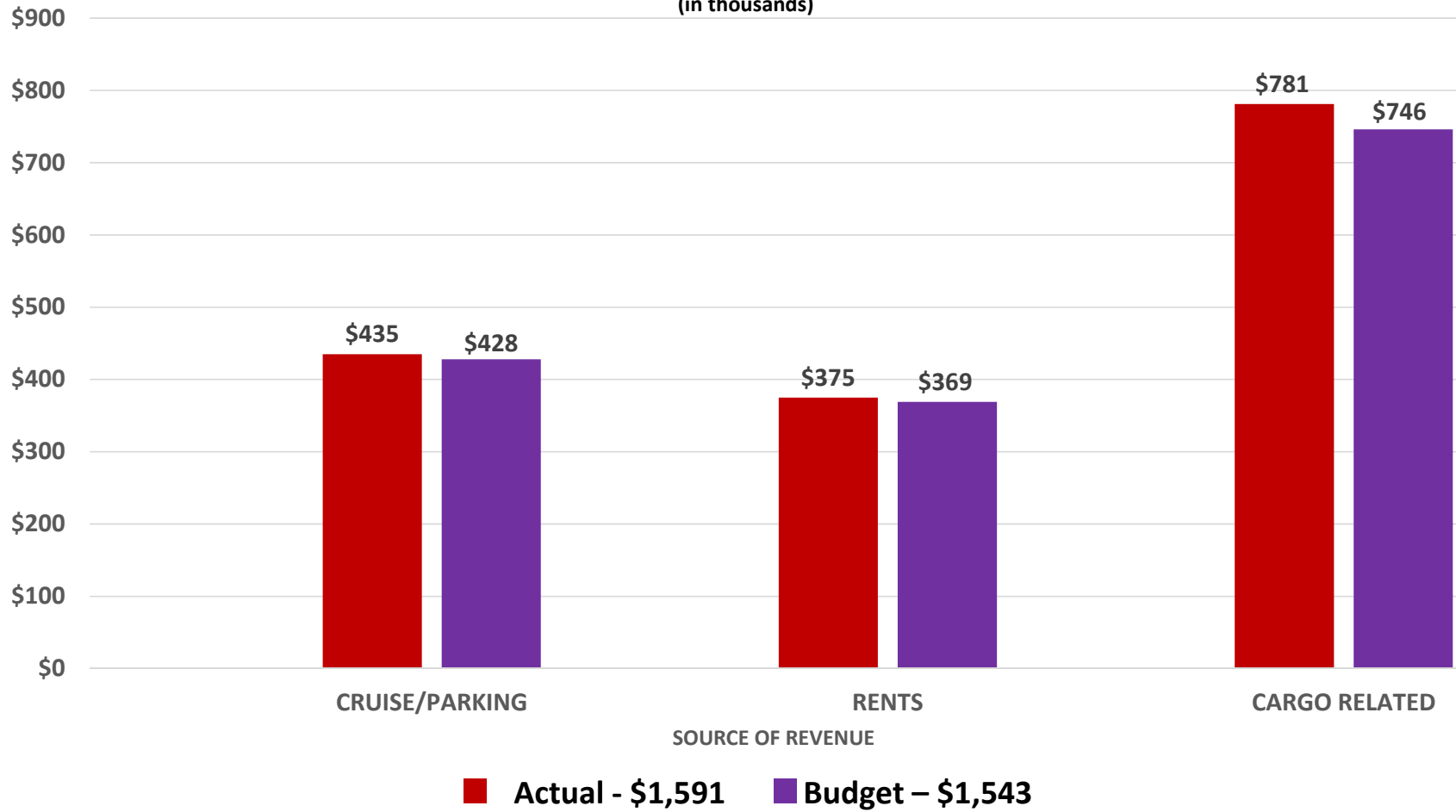
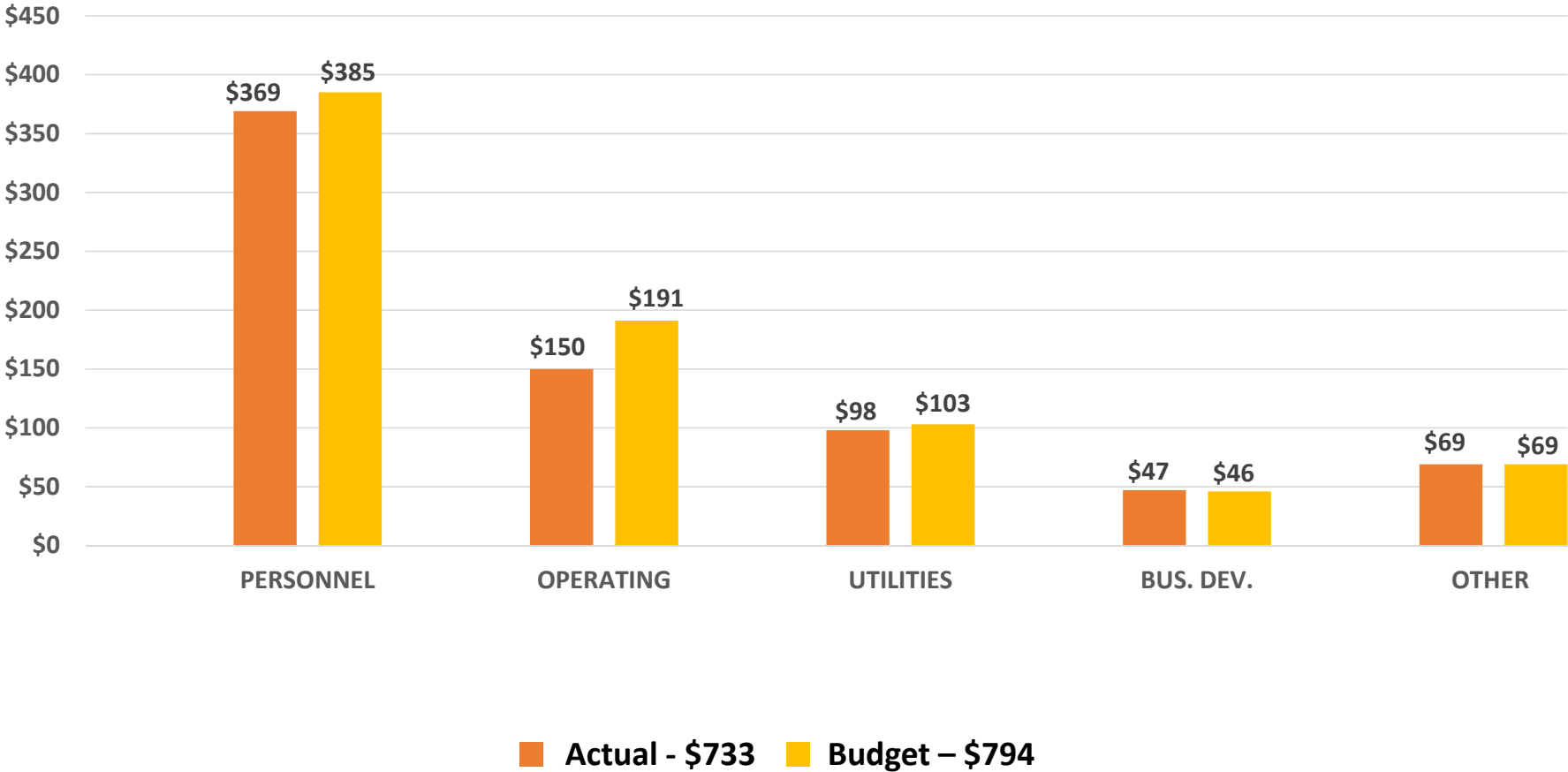


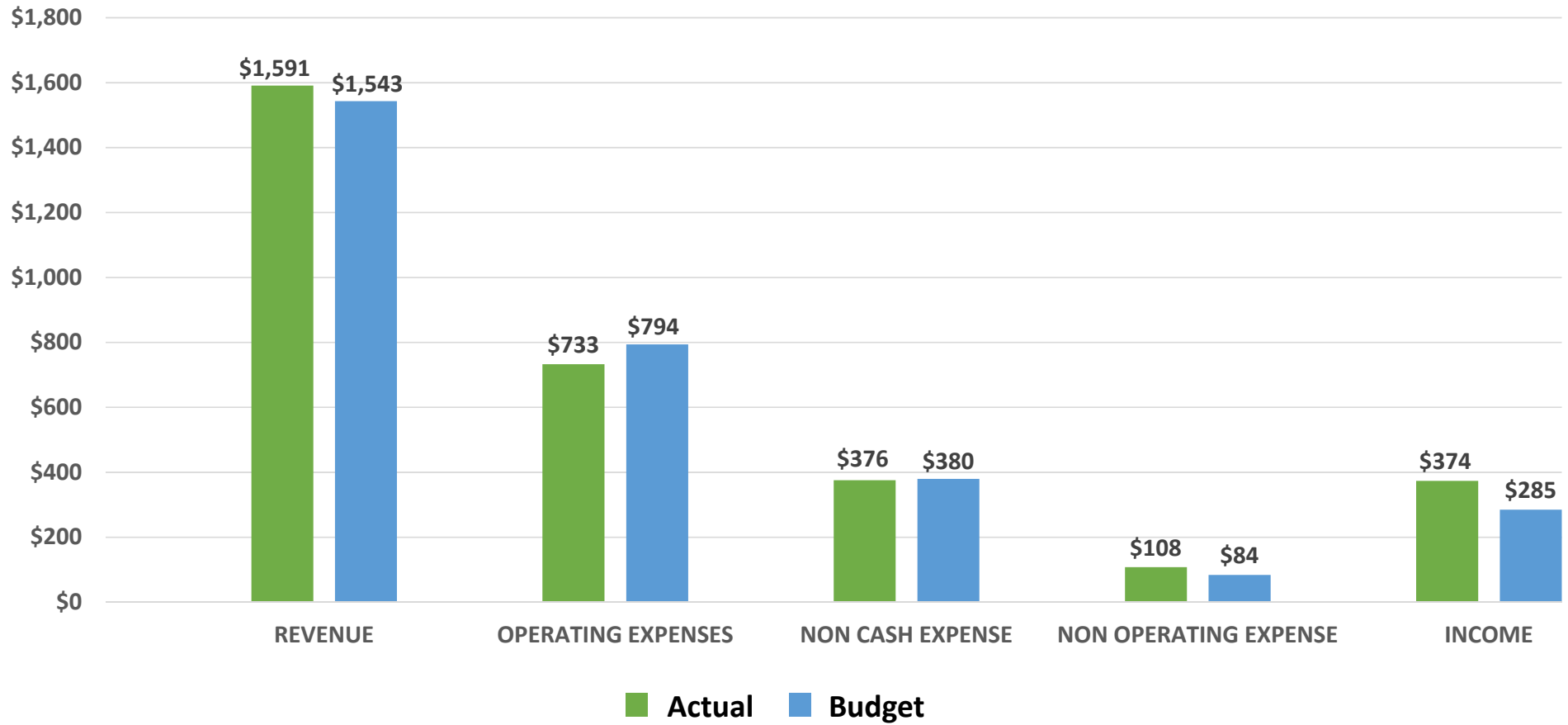
PORT OF PALM BEACH
FY 2019
Oct. 1, 2018 to Oct. 31, 2018
Operating Revenue By Source
(in thousands)



**PORT OF PALM BEACH
FY 2019
Oct. 1, 2018 to Oct. 31, 2018
Operating Expenses
(in thousands)**



PORT OF PALM BEACH
FY 2019
Oct. 1, 2018 to Oct. 31, 2018
Operating Performance
(in thousands)



Port of Palm Beach District
Statement of Net Position
October 31, 2018
(Unaudited)

ASSETS

Current Assets:

Cash and cash equivalents	\$ 20,965,640
Accounts receivable (net of allowance for uncollectables)	1,392,779
Grants receivable	880,766
Prepaid items	659,234
Restricted assets:	
Cash and cash equivalents	7,452,645
Total Current Assets	<u>31,351,064</u>

Noncurrent Assets:

Prepaid items - Master Plan	208,102
Total Other Noncurrent Assets	<u>208,102</u>

Capital Assets:

Land	28,119,220
Building and improvements	54,229,316
Slips and improvements	49,742,290
Other improvements	33,392,562
Wharf and loading ramps	7,798,154
Autos and trucks	463,844
Furniture and fixtures	371,444
Machinery and equipment	2,632,269
Computer equipment	1,364,406
Construction in progress	12,504,171
Less: Accumulated Depreciation	(70,242,810)
Total Capital Assets (net of accumulated depreciation)	<u>120,374,866</u>

Total Noncurrent Assets **120,582,968**

Total Assets **\$ 151,934,032**

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

Pension related items	1,459,258
Deferred loss on bond refunding, net	498,690
Total Deferred Outflows of Resources	<u>\$ 1,957,948</u>

Port of Palm Beach District
Statement of Net Position
October 31, 2018
(Unaudited)

LIABILITIES

Current Liabilities:

Accounts payable and accrued expenses	\$ 902,075
Unearned revenue	479,953
Compensated absences payable - short-term	227,277
Payable from restricted assets:	
Security deposits	375,000
Accounts payable and accrued expenses	196,819
Contracts payable	440,438
Accrued revenue bonds interest payable	67,364
Current portion of revenue bond payable	3,593,268
Total Current Liabilities	<u>6,282,194</u>

Noncurrent Liabilities:

Compensated absences payable - long-term	227,277
Other post-employment benefits	207,334
Net pension liability	3,526,193
Restricted capital appreciation revenue bond interest payable	6,837,849
Revenue bonds payable (less unamortized bond discount and current portion)	16,851,030
Total Noncurrent Liabilities	<u>27,649,683</u>

Total Liabilities	<u>33,931,877</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

Pension related items	<u>203,455</u>
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NET POSITION

Net Investment in capital assets	100,429,256
Restricted for renewal and replacement	1,201,894
Restricted for business development	707,442
Designated - Capital improvement	4,157,406
Undesignated - Operations	13,260,650
Total Net Position	<u>\$ 119,756,648</u>

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and One Months Ending Wednesday, October 31, 2018

	Actual October 2018	Current Actual FY 2019 YTD	Prior Actual FY 2018 YTD	\$ Variance Over (Under) to Prior Year	Original Budget FY 2019 YTD	\$ Variance Over (Under) Current Actual to Budget YTD
Operating Revenues:						
Wharfage	313,189	313,189	307,716	5,473	317,040	(3,851)
Dockage	187,225	187,225	151,751	35,474	166,081	21,144
Parking	80,227	80,227	5,714	74,513	139,798	(59,571)
Passengers - Multi-day	383,825	383,825	0	383,825	679,013	(295,188)
Storage	11,037	11,037	17,108	(6,071)	17,453	(6,416)
Water	9,022	9,022	7,431	1,591	8,660	362
Line Handling	6,210	6,210	10,608	(4,398)	9,965	(3,755)
Switching	63,470	63,470	50,595	12,875	50,619	12,851
Licenses and Permits	4,200	4,200	500	3,700	4,200	0
Vessel Bunkers	4,096	4,096	1,720	2,376	2,500	1,596
Cargo Terminal Fee	60,415	60,415	62,476	(2,061)	65,113	(4,698)
Security Fees - Cargo	53,580	53,580	46,173	7,407	48,208	5,372
Special Detail Security Fees	0	0	0	0	1,250	(1,250)
Identification Badging	2,566	2,566	2,080	486	1,977	589
Harbor Master Fee	16,636	16,636	15,800	836	16,423	213
Rent	374,853	374,853	357,688	17,165	369,030	5,823
Miscellaneous Income	241,641	241,641	138,847	102,794	36,173	205,468
Total Operating Revenues	1,812,192	1,812,192	1,176,207	635,985	1,933,503	(121,311)
Less: Direct Marketing Support	220,931	220,931	0	220,931	390,693	(169,762)
Net Operating Revenues	1,591,261	1,591,261	1,176,207	415,054	1,542,810	48,451
Operating Expenses:						
Administrative and HR	58,547	58,547	52,553	5,994	58,094	453
Office - Finance and IT	74,379	74,379	82,612	(8,233)	77,911	(3,532)
Engineering	15,717	15,717	1,000	14,717	15,715	2
Consultant	3,000	3,000	3,000	0	3,000	0
Legal	644	644	4,720	(4,076)	1,000	(356)
General Maintenance	122,878	122,878	101,847	21,031	134,840	(11,962)
Railroad	15,346	15,346	19,581	(4,235)	13,163	2,183
Operations	6,944	6,944	6,687	257	7,617	(673)
General Expense	137,122	137,122	128,203	8,919	138,923	(1,801)
Security	147,757	147,757	106,428	41,329	188,827	(41,070)
Business Development	83,008	83,008	58,929	24,079	83,117	(109)
Community Grants	750	750	700	50	750	0
Cruise Terminal	25,843	25,843	20,366	5,477	29,478	(3,635)
Maritime Office Complex	29,433	29,433	23,853	5,580	29,736	(303)
Southgate Complex	9,002	9,002	4,466	4,536	9,917	(915)
Renewal and Replacement	2,194	2,194	9,555	(7,361)	2,195	(1)
Maritime Office Building	537	537	6,007	(5,470)	0	537
Total Operating Expenses	733,101	733,101	630,507	102,594	794,283	(61,182)
Oper. Income Before Depr & Amort	858,160	858,160	545,700	312,460	748,527	109,633
Less: Depreciation Expense	371,741	371,741	395,353	(23,612)	375,000	(3,259)
Less: Amortization Expense	4,335	4,335	4,068	267	4,335	0
Operating Income (Loss)	482,084	482,084	146,279	335,805	369,192	112,892
Non-Oper. Revenues (Expenses):						
Interest Income	15,986	15,986	9,064	6,922	15,000	986
Insurance Recoveries	0	0	0	0	0	0
Grant Revenue	0	0	13,518	(13,518)	0	0
Gain or (Loss) on Disposal of Assets	(24,900)	(24,900)	0	(24,900)	0	(24,900)
Grant Expenses	0	0	0	0	0	0
Interest Expense	(99,038)	(99,038)	(107,475)	8,437	(99,042)	4
Total Non-Oper. Revenue (Expenses)	(107,952)	(107,952)	(84,893)	(23,059)	(84,042)	(23,910)
Income (Loss) before contributions	374,132	374,132	61,386	312,746	285,150	88,982
Capital Contributions	0	0	34,894	(34,894)		
Change in Net Position	374,132	374,132	96,280	277,852		

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>SALARIES & BENEFITS:</u>								
Salaries & Contract Labor	236,875	246,079	9,204	2,963,940	3,200,815	236,875	246,079	9,204
Overtime	10,604	12,770	2,166	155,396	166,000	10,604	12,770	2,166
F.I.C.A. Taxes	16,584	19,156	2,572	232,451	249,035	16,584	19,156	2,572
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	81,087	81,424	337	1,016,013	1,097,100	81,087	81,424	337
Florida Retirement Benefits	24,088	25,670	1,582	309,602	333,690	24,088	25,670	1,582
	<u>369,238</u>	<u>385,099</u>	<u>15,861</u>	<u>4,678,402</u>	<u>5,047,640</u>	<u>369,238</u>	<u>385,099</u>	<u>15,861</u>

SERVICES & SUPPLIES:

Commercial Property & Liability	33,465	32,756	(709)	369,615	403,080	33,465	32,756	(709)
Tenant Property Taxes Taxes	0	0	0	5,000	5,000	0	0	0
Legal Fees	644	1,000	356	499,356	500,000	644	1,000	356
Audit & Accounting Fees	0	350	350	95,000	95,000	0	350	350
Consultants	3,000	3,000	0	36,000	39,000	3,000	3,000	0
Engineering Fees	15,717	15,715	(2)	41,283	57,000	15,717	15,715	(2)
Trustee Fees For Bond Issues	50	50	0	7,450	7,500	50	50	0
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Drug-Free Workplace	110	110	0	1,890	2,000	110	110	0
Uniforms	0	0	0	25,500	25,500	0	0	0

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	10,646	10,690	44	85,354	96,000	10,646	10,690	44
Buildings & Grounds Expenses	40,527	44,246	3,719	547,473	588,000	40,527	44,246	3,719
Trash Removal	5,545	4,516	(1,029)	48,655	54,200	5,545	4,516	(1,029)
Railroad Expense	662	660	(2)	29,338	30,000	662	660	(2)
Locomotive Expense	5,419	5,489	70	88,081	93,500	5,419	5,489	70
Employee Development & Training	708	710	2	19,292	20,000	708	710	2
Office Expenses	5,783	5,521	(262)	60,470	66,253	5,783	5,521	(262)
Information Technology	7,654	7,655	1	149,846	157,500	7,654	7,655	1
Contract Security	75,670	114,891	39,221	1,303,030	1,378,700	75,670	114,891	39,221
Other Security Expense	7,343	7,255	(88)	77,657	85,000	7,343	7,255	(88)
TWIC & ID Badging	230	417	187	4,770	5,000	230	417	187
Tenant Operating Costs	0	0	0	20,000	20,000	0	0	0
	213,173	255,031	41,858	3,525,060	3,738,233	213,173	255,031	41,858

BUSINESS DEVELOPMENT:

Registration & Training Fees	5,795	5,795	0	29,205	35,000	5,795	5,795	0
Community Affairs	750	750	0	38,250	39,000	750	750	0
Travel Expenses - Employees	1,822	1,820	(2)	23,178	25,000	1,822	1,820	(2)
Travel Expenses - Board	6,901	6,901	0	23,099	30,000	6,901	6,901	0
Trade Development	10,419	9,243	(1,176)	55,081	65,500	10,419	9,243	(1,176)

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and One Months Ending Wednesday, October 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	October Current Actual	October Original Budget	Monthly Variance
Dues & Subscriptions	16,418	16,415	(3)	61,082	77,500	16,418	16,415	(3)
Marketing	4,600	4,600	0	41,150	45,750	4,600	4,600	0
Website & Other	745	376	(369)	3,755	4,500	745	376	(369)
	47,450	45,900	(1,550)	274,800	322,250	47,450	45,900	(1,550)

UTILITY SERVICES:

Water & Sewer	55,320	56,878	1,558	727,220	782,540	55,320	56,878	1,558
Electricity	31,150	34,000	2,850	376,850	408,000	31,150	34,000	2,850
Telephone Expense	11,813	11,901	88	130,987	142,800	11,813	11,901	88
	98,283	102,779	4,496	1,235,057	1,333,340	98,283	102,779	4,496

RENEWAL & REPLACEMENT:

Renewal & Replacement Exp.	2,193	2,195	2	397,807	400,000	2,193	2,195	2
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OTHER EXPENSES:

Miscellaneous Expenses	2,764	3,279	515	40,286	43,050	2,764	3,279	515
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TOTAL EXPENSES	733,101	794,283	61,182	10,151,412	10,884,513	733,101	794,283	61,182
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**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>FINANCE & I.T.</u>								
Salaries	49,032	53,086	4,054	641,083	690,115	49,032	53,086	4,054
F.I.C.A. Expense	3,379	3,965	586	48,171	51,550	3,379	3,965	586
Telephone	7,386	6,917	(469)	75,614	83,000	7,386	6,917	(469)
Computer Training/Consulting	1,188	1,190	2	55,812	57,000	1,188	1,190	2
Computer Maintenance	6,466	6,465	(1)	87,534	94,000	6,466	6,465	(1)
Postage	240	417	177	4,760	5,000	240	417	177
Office Maintenance	728	833	105	9,272	10,000	728	833	105
Records Storage	244	250	6	2,756	3,000	244	250	6
Computer Software & Supplies	0	0	0	6,500	6,500	0	0	0
Printing	1,206	833	(373)	8,794	10,000	1,206	833	(373)
Public Notice Publication	406	667	261	7,594	8,000	406	667	261
Miscellaneous - Office	1,723	1,725	2	13,827	15,550	1,723	1,725	2
Office Supplies	2,380	1,563	(817)	16,373	18,753	2,380	1,563	(817)
Total	74,378	77,911	3,533	978,090	1,052,468	74,378	77,911	3,533

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL MAINTENANCE</u>								
Salaries	36,256	41,425	5,169	502,264	538,520	36,256	41,425	5,169
Overtime	2,009	3,077	1,068	37,991	40,000	2,009	3,077	1,068
Overtime - Line Handling	273	2,308	2,035	29,727	30,000	273	2,308	2,035
F.I.C.A. Expense	2,831	3,581	750	43,719	46,550	2,831	3,581	750
Telephone	929	1,000	71	11,071	12,000	929	1,000	71
Water	49,338	50,000	662	650,662	700,000	49,338	50,000	662
Water - Maintenance Office	265	208	(57)	2,235	2,500	265	208	(57)
Stormwater Assessment	5,717	6,670	953	74,323	80,040	5,717	6,670	953
Electricity	10,405	11,250	845	124,595	135,000	10,405	11,250	845
Equipment Rental	0	0	0	15,000	15,000	0	0	0
Generator Supplies	6,603	6,600	(3)	8,397	15,000	6,603	6,600	(3)
Building & Grounds	1,715	1,715	0	68,285	70,000	1,715	1,715	0
Trash Removal	837	833	(4)	9,163	10,000	837	833	(4)
Uniforms	0	0	0	15,000	15,000	0	0	0
Gas & Oil	2,955	3,000	45	33,045	36,000	2,955	3,000	45
Supplies	1,658	2,083	425	23,342	25,000	1,658	2,083	425
Equipment Repair	1,088	1,090	2	28,912	30,000	1,088	1,090	2
Total	122,879	134,840	11,961	1,677,731	1,800,610	122,879	134,840	11,961

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

<u>SECURITY</u>	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
Salaries	54,591	56,163	1,572	675,529	730,120	54,591	56,163	1,572
Overtime	4,416	3,923	(493)	46,584	51,000	4,416	3,923	(493)
F.I.C.A. Expense	4,280	4,594	314	55,445	59,725	4,280	4,594	314
Subscriptions	3,197	3,333	136	36,803	40,000	3,197	3,333	136
Security Equipment Repairs	2,256	2,255	(1)	22,744	25,000	2,256	2,255	(1)
Telephone	908	1,167	259	13,092	14,000	908	1,167	259
Uniforms	0	0	0	10,000	10,000	0	0	0
Identification Badging	230	417	187	4,770	5,000	230	417	187
Riviera Beach Police Presence	6,293	12,175	5,882	139,807	146,100	6,293	12,175	5,882
Contract Security - Cargo & TWIC	5,133	5,033	(100)	55,267	60,400	5,133	5,033	(100)
Miscellaneous - Security	320	417	97	4,680	5,000	320	417	97
Contract Security - Cruise	58,770	87,800	29,030	994,830	1,053,600	58,770	87,800	29,030
Contract Security - Parking	5,474	9,883	4,409	113,126	118,600	5,474	9,883	4,409
Radio Maintenance	1,890	1,667	(223)	18,110	20,000	1,890	1,667	(223)
Total	<u>147,758</u>	<u>188,827</u>	<u>41,069</u>	<u>2,190,787</u>	<u>2,338,545</u>	<u>147,758</u>	<u>188,827</u>	<u>41,069</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>RAILROAD</u>								
Salaries	4,042	2,385	(1,657)	26,958	31,000	4,042	2,385	(1,657)
Overtime	3,906	3,462	(444)	41,094	45,000	3,906	3,462	(444)
F.I.C.A. Expense	595	447	(148)	5,220	5,815	595	447	(148)
Locomotive Rental	0	0	0	2,500	2,500	0	0	0
Train Derailment	0	0	0	10,000	10,000	0	0	0
Locomotive Fuel & Oil	3,264	3,334	70	36,736	40,000	3,264	3,334	70
Track R&M Exp.	662	660	(2)	24,338	25,000	662	660	(2)
Locomotive Inspections	0	0	0	6,000	6,000	0	0	0
Locomotive R&M Exp.	2,155	2,155	0	32,845	35,000	2,155	2,155	0
Railroad Equipment	0	0	0	5,000	5,000	0	0	0
Miscellaneous	721	720	(1)	4,279	5,000	721	720	(1)
Total	<u>15,345</u>	<u>13,163</u>	<u>(2,182)</u>	<u>194,970</u>	<u>210,315</u>	<u>15,345</u>	<u>13,163</u>	<u>(2,182)</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>BUSINESS DEVELOPMENT</u>								
Salaries	31,258	32,161	903	386,832	418,090	31,258	32,161	903
Florida Retirement System	3,342	3,480	138	41,898	45,240	3,342	3,480	138
F.I.C.A. Expense	1,794	2,242	448	27,351	29,145	1,794	2,242	448
Miscellaneous	0	0	0	5,000	5,000	0	0	0
Website	745	292	(453)	2,755	3,500	745	292	(453)
Telephone Expense	290	459	169	5,210	5,500	290	459	169
Promotion	0	0	0	23,250	23,250	0	0	0
Trade Development	5,561	5,560	(1)	39,939	45,500	5,561	5,560	(1)
Trade Development - Dining	2,008	833	(1,175)	7,992	10,000	2,008	833	(1,175)
Travel Expenses	1,822	1,820	(2)	23,178	25,000	1,822	1,820	(2)
Travel Expenses - McArthur	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Ciklin	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Richards	3,120	3,120	0	2,880	6,000	3,120	3,120	0
Travel Expenses - Waldron	2,537	2,537	0	3,463	6,000	2,537	2,537	0
Travel Expenses - Enright	1,244	1,244	0	4,756	6,000	1,244	1,244	0
Community Relations	0	0	0	29,000	29,000	0	0	0
Postage & Shipping	0	84	84	1,000	1,000	0	84	84
Trade Development - Sponsorships	2,850	2,850	0	7,150	10,000	2,850	2,850	0
Registration Fees	4,300	4,300	0	25,700	30,000	4,300	4,300	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Wednesday, October 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	October Current Actual	October Original Budget	Monthly Variance
Membership Dues	12,960	12,960	0	49,540	62,500	12,960	12,960	0
Training	1,495	1,495	0	3,505	5,000	1,495	1,495	0
Subscriptions	3,082	3,080	(2)	6,918	10,000	3,082	3,080	(2)
Advertising	4,600	4,600	0	9,900	14,500	4,600	4,600	0
Publications	0	0	0	8,000	8,000	0	0	0
Total	83,008	83,117	109	727,217	810,225	83,008	83,117	109

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>ADMIN. & H.R.</u>								
Salaries - Commissioners	3,958	3,958	0	43,542	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	51,352	50,313	(1,039)	602,718	654,070	51,352	50,313	(1,039)
Contract Admin. Services	0	0	0	5,760	5,760	0	0	0
FICA Expense	3,237	3,823	586	46,458	49,695	3,237	3,823	586
Total	<u>58,547</u>	<u>58,094</u>	<u>(453)</u>	<u>698,478</u>	<u>757,025</u>	<u>58,547</u>	<u>58,094</u>	<u>(453)</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>LEGAL</u>								
Fees and Expenses	644	1,000	356	499,356	500,000	644	1,000	356
Total	644	1,000	356	499,356	500,000	644	1,000	356

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>ENGINEERING</u>								
Retainer - CH2MHILL	1,000	1,000	0	11,000	12,000	1,000	1,000	0
Fees and Expenses	14,717	14,715	(2)	30,283	45,000	14,717	14,715	(2)
Total	15,717	15,715	(2)	41,283	57,000	15,717	15,715	(2)

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>CONSULTING</u>								
Consultants - Governmental	3,000	3,000	0	36,000	39,000	3,000	3,000	0
Total	3,000	3,000	0	36,000	39,000	3,000	3,000	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>SOUTHGATE COMPLEX</u>								
Buildings & Grounds	5,274	5,275	1	14,726	20,000	5,274	5,275	1
Janitorial Services & Supplies	138	292	154	3,362	3,500	138	292	154
Miscellaneous	0	0	0	2,500	2,500	0	0	0
Electric	2,355	3,333	978	37,645	40,000	2,355	3,333	978
Telephone	619	667	48	7,381	8,000	619	667	48
Trash Removal	616	350	(266)	3,584	4,200	616	350	(266)
HVAC Repairs & Maint.	0	0	0	5,000	5,000	0	0	0
Total	9,002	9,917	915	74,198	83,200	9,002	9,917	915

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL EXPENSE</u>								
Audit & Accounting Services	0	350	350	95,000	95,000	0	350	350
Transcription Services for Board Meetings	579	958	379	10,921	11,500	579	958	379
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	33,465	32,756	(709)	359,615	393,080	33,465	32,756	(709)
Group Health / Dental / Vision	78,276	78,708	432	986,224	1,064,500	78,276	78,708	432
Employee Basic Life Insurance	1,373	1,400	27	15,427	16,800	1,373	1,400	27
Employee S/Term Disability Ins.	1,438	1,316	(122)	14,362	15,800	1,438	1,316	(122)
Florida Retirement System	20,746	22,190	1,444	267,704	288,450	20,746	22,190	1,444
Trustee Fees For Bonds	50	50	0	7,450	7,500	50	50	0
Drug-Free Workplace	110	110	0	1,890	2,000	110	110	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	376	375	(1)	4,624	5,000	376	375	(1)
Training	708	710	2	19,292	20,000	708	710	2
Ad Valorem Taxes	0	0	0	5,000	5,000	0	0	0
Miscellaneous	0	0	0	5,000	5,000	0	0	0
Total	<u>137,121</u>	<u>138,923</u>	<u>1,802</u>	<u>1,813,509</u>	<u>1,950,630</u>	<u>137,121</u>	<u>138,923</u>	<u>1,802</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>COMMUNITY OUTREACH</u>								
Community Grants - Waldron	0	0	0	2,000	2,000	0	0	0
Community Grants - Ciklin	50	50	0	1,950	2,000	50	50	0
Community Grants - Richards	0	0	0	2,000	2,000	0	0	0
Community Grants - McArthur	400	400	0	1,600	2,000	400	400	0
Community Grants -Enright	300	300	0	1,700	2,000	300	300	0
Total	750	750	0	9,250	10,000	750	750	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>MARITIME OFFICE BUILDING</u>								
Buildings & Grounds	276	0	(276)	(276)	0	276	0	(276)
Telephone - Elevator	156	0	(156)	(156)	0	156	0	(156)
HVAC Repairs & Maint.	105	0	(105)	(105)	0	105	0	(105)
Total	537	0	(537)	(537)	0	537	0	(537)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>CRUISE TERMINAL</u>								
Building & Grounds	4,521	4,520	(1)	80,479	85,000	4,521	4,520	(1)
Electric	4,186	5,417	1,231	60,814	65,000	4,186	5,417	1,231
Electric - Chiller Plant	3,657	2,500	(1,157)	26,343	30,000	3,657	2,500	(1,157)
Telephone	469	500	31	5,531	6,000	469	500	31
Telephone - Elevator	313	333	20	3,687	4,000	313	333	20
HVAC Repairs & Maintenance	1,627	1,625	(2)	48,373	50,000	1,627	1,625	(2)
Janitorial Services & Supplies	11,071	14,583	3,512	163,929	175,000	11,071	14,583	3,512
Window Cleaning	0	0	0	2,500	2,500	0	0	0
Total	<u>25,844</u>	<u>29,478</u>	<u>3,634</u>	<u>391,656</u>	<u>417,500</u>	<u>25,844</u>	<u>29,478</u>	<u>3,634</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	October Current Actual	October Original Budget	Monthly Variance
<u>MARITIME OFFICE COMPLEX</u>								
Building & Grounds	8,739	8,740	1	66,261	75,000	8,739	8,740	1
Trash Removal	4,092	3,333	(759)	35,908	40,000	4,092	3,333	(759)
Electricity	5,062	7,917	2,855	89,938	95,000	5,062	7,917	2,855
Electric - Chiller Plant	5,485	3,583	(1,902)	37,515	43,000	5,485	3,583	(1,902)
Telephone	340	417	77	4,660	5,000	340	417	77
Telephone - Elevator	313	333	20	3,687	4,000	313	333	20
HVAC Repairs & Maintenance	3,329	3,330	1	46,671	50,000	3,329	3,330	1
Janitorial Services & Supplies	2,074	2,083	9	22,926	25,000	2,074	2,083	9
Window Cleaning	0	0	0	2,000	2,000	0	0	0
Total	29,434	29,736	302	309,566	339,000	29,434	29,736	302

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>RENEWAL AND REPLACEMENT</u>								
Non-Capital Expenses:	0	2,195	2,195	400,000	400,000	0	2,195	2,195
Vehicle Replacement Exp.	1,655	0	(1,655)	(1,655)	0	1,655	0	(1,655)
Computer Systems - non-capital	538	0	(538)	(538)	0	538	0	(538)
Total	2,193	2,195	2	397,807	400,000	2,193	2,195	2

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Wednesday, October 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>OPERATIONS</u>								
Salaries - Operations	6,386	6,588	202	79,254	85,640	6,386	6,588	202
FICA Expense	468	504	36	6,087	6,555	468	504	36
Tenant Operations	0	0	0	20,000	20,000	0	0	0
Miscellaneous	0	417	417	5,000	5,000	0	417	417
Uniforms	0	0	0	500	500	0	0	0
Telephone	90	108	18	1,210	1,300	90	108	18
Total	6,944	7,617	673	112,051	118,995	6,944	7,617	673
Total Expenses	733,101	794,283	61,182	10,151,412	10,884,513	733,101	794,283	61,182