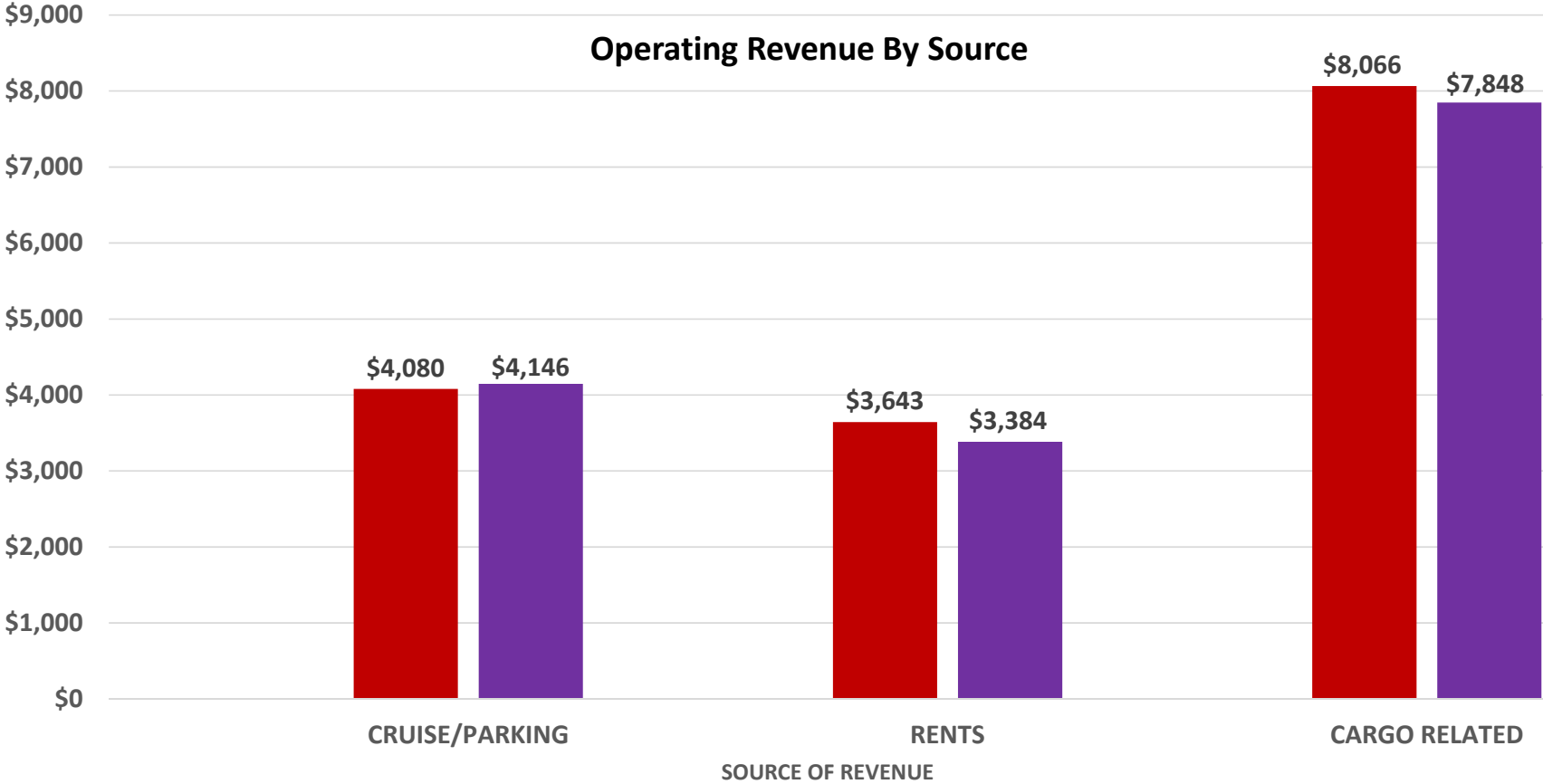


PORT OF PALM BEACH

Oct. 1 to July 31, 2018

Operating Revenue By Source

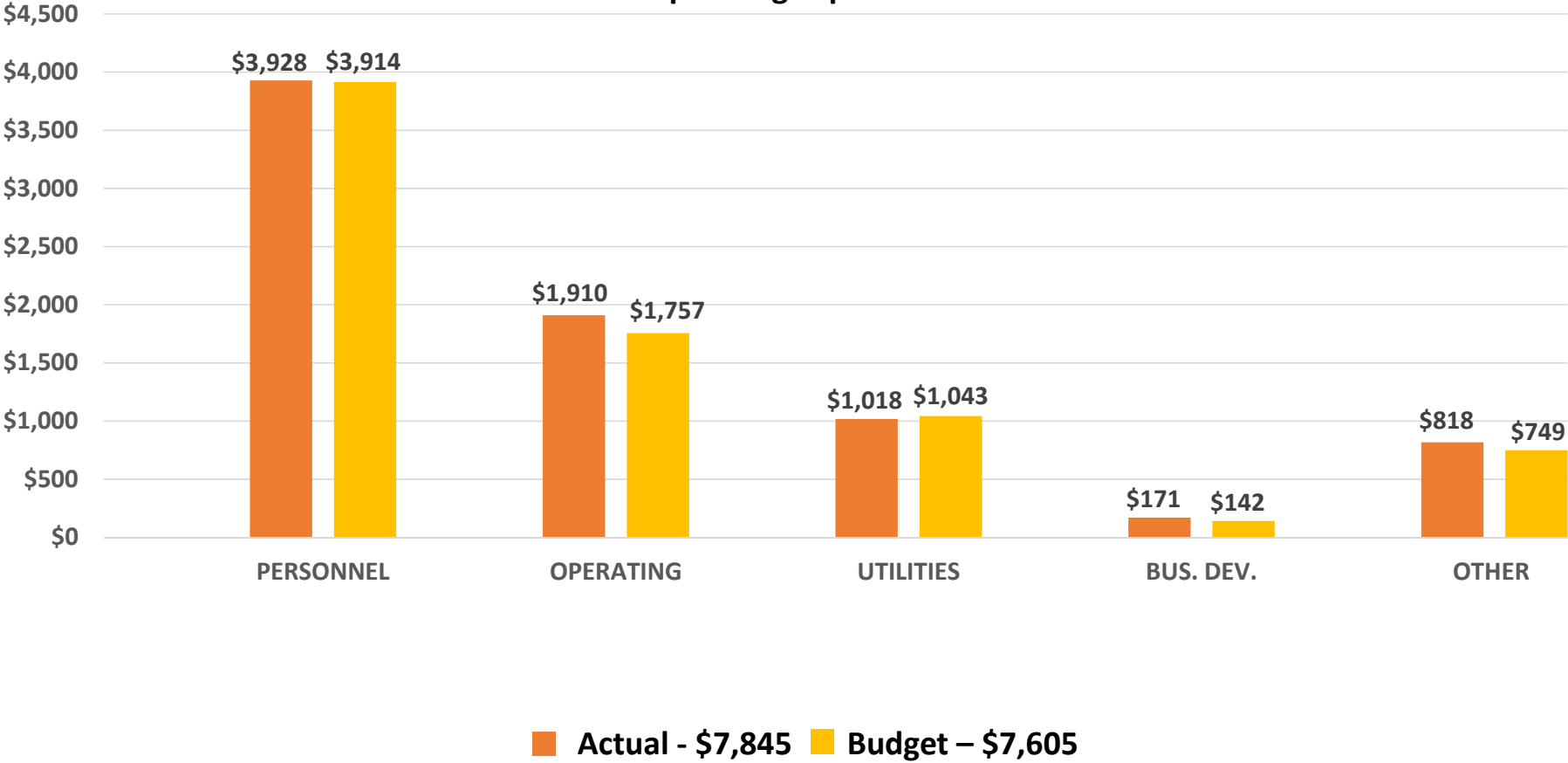


Actual - \$15,789 **Budget - \$15,378**

PORT OF PALM BEACH

Oct. 1 to July 31, 2018

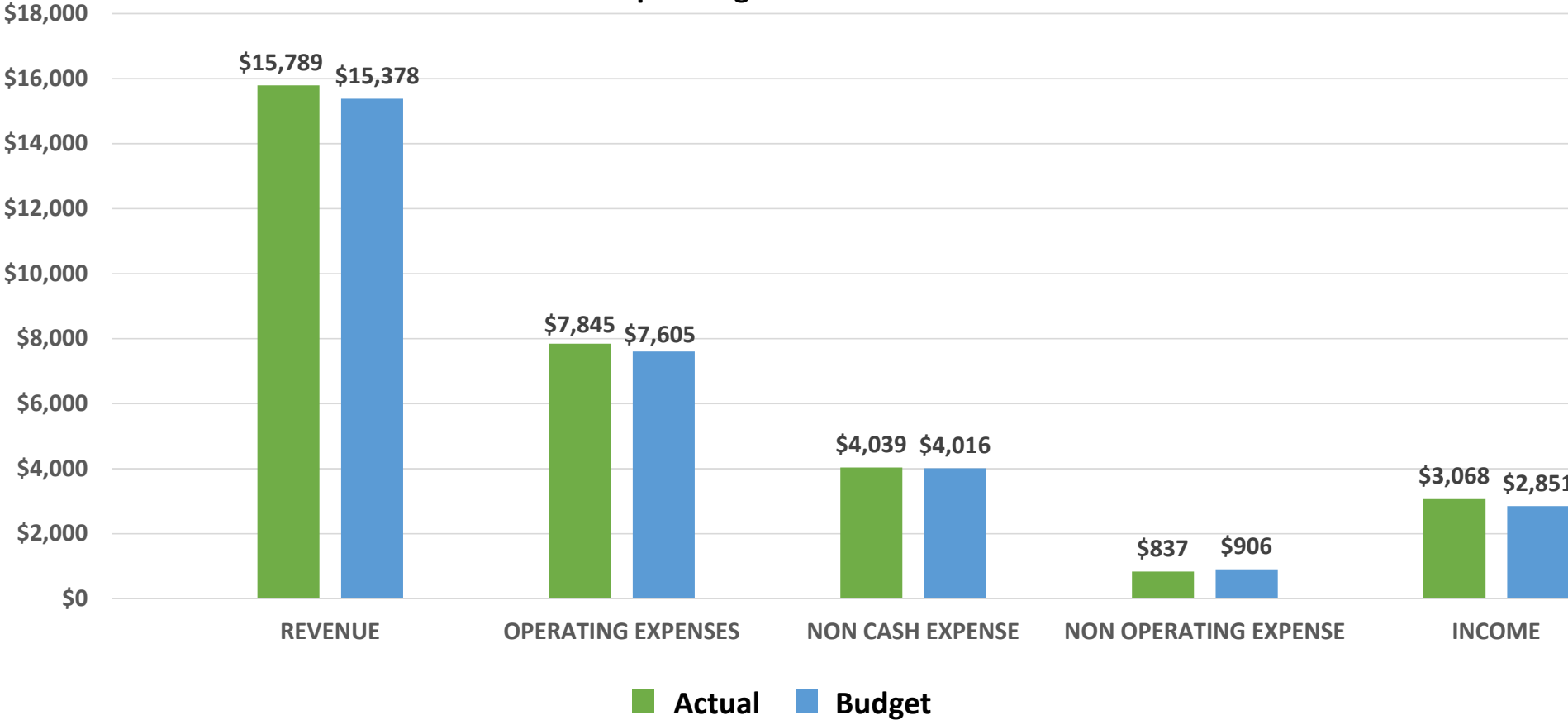
Operating Expenses



PORT OF PALM BEACH

Oct. 1 to July 31, 2018

Operating Performance



**Port of Palm Beach District
Statement of Net Position
July 31, 2018
(Unaudited)**

ASSETS

Current Assets:

| | |
|---|--------------------------|
| Cash and cash equivalents | \$ 20,517,657 |
| Accounts receivable (net of allowance for uncollectables) | 2,316,838 |
| Grants receivable | 334,341 |
| Prepaid items | 307,015 |
| Restricted assets: | |
| Cash and cash equivalents | 9,944,988 |
| Total Current Assets | <u>33,420,839</u> |

Noncurrent Assets:

| | |
|--------------------------------------|-----------------------|
| Prepaid items - Master Plan | 220,643 |
| Total Other Noncurrent Assets | <u>220,643</u> |

Capital Assets:

| | |
|---|---------------------------|
| Land | 28,119,220 |
| Building and improvements | 61,681,765 |
| Slips and improvements | 49,975,723 |
| Other improvements | 36,026,247 |
| Wharf and loading ramps | 7,798,154 |
| Autos and trucks | 502,716 |
| Furniture and fixtures | 371,700 |
| Machinery and equipment | 2,664,634 |
| Computer equipment | 1,488,085 |
| Construction in progress | 12,103,805 |
| Less: Accumulated Depreciation | <u>(78,675,357)</u> |
| Total Capital Assets (net of accumulated depreciation) | <u>122,056,692</u> |

| | |
|--------------------------------|---------------------------|
| Total Noncurrent Assets | <u>122,277,335</u> |
|--------------------------------|---------------------------|

| | |
|---------------------|------------------------------|
| Total Assets | <u>\$ 155,698,174</u> |
|---------------------|------------------------------|

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

| | |
|---|----------------------------|
| Pension related items | 1,459,258 |
| Deferred loss on bond refunding, net | 534,864 |
| Total Deferred Outflows of Resources | <u>\$ 1,994,122</u> |

**Port of Palm Beach District
Statement of Net Position
July 31, 2018
(Unaudited)**

LIABILITIES

Current Liabilities:

| | |
|---|-------------------------|
| Accounts payable and accrued expenses | \$ 1,557,945 |
| Unearned revenue | 809,705 |
| Compensated absences payable - short-term | 179,304 |
| Payable from restricted assets: | |
| Security deposits | 375,000 |
| Accounts payable and accrued expenses | 71,018 |
| Contracts payable | 356,926 |
| Accrued revenue bonds interest payable | 208,226 |
| Current portion of revenue bond payable | 3,430,325 |
| Total Current Liabilities | <u>6,988,449</u> |

Noncurrent Liabilities:

| | |
|--|--------------------------|
| Compensated absences payable - long-term | 179,304 |
| Other post-employment benefits | 207,334 |
| Net pension liability | 3,526,193 |
| Restricted capital appreciation revenue bond interest payable | 6,679,589 |
| Revenue bonds payable (less unamortized bond discount and current portion) | 20,442,953 |
| Total Noncurrent Liabilities | <u>31,035,373</u> |

| | |
|--------------------------|--------------------------|
| Total Liabilities | <u>38,023,822</u> |
|--------------------------|--------------------------|

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

| | |
|-----------------------|----------------|
| Pension related items | <u>203,455</u> |
|-----------------------|----------------|

NET POSITION

| | |
|--|------------------------------|
| Net Investment in capital assets | 98,718,276 |
| Restricted for debt service | 904,735 |
| Restricted for renewal and replacement | 1,115,059 |
| Restricted for business development | 702,906 |
| Designated - Capital improvement | 4,042,218 |
| Undesignated - Operations | 13,981,825 |
| Total Net Position | <u>\$ 119,465,019</u> |

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and Ten Months Ending Tuesday, July 31, 2018

| | <u>Actual July 2018</u> | <u>Current Actual FY 2018 YTD</u> | <u>Prior Actual FY 2017 YTD</u> | <u>\$ Variance Over (Under) to Prior Year</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>\$ Variance Over (Under) Current Actual to Budget YTD</u> |
|---|---------------------------------|---|---|---|--|--|
| Operating Revenues: | | | | | | |
| Wharfage | 403,678 | 3,284,524 | 3,036,826 | 247,698 | 3,271,406 | 13,118 |
| Dockage | 197,885 | 1,928,439 | 1,867,744 | 60,695 | 1,928,381 | 58 |
| Parking | 188,032 | 1,127,175 | 1,264,714 | (137,539) | 1,263,790 | (136,615) |
| Passengers - Multi-day | 1,252,749 | 6,078,483 | 5,913,574 | 164,909 | 5,684,003 | 394,480 |
| Storage | 20,098 | 204,428 | 53,042 | 151,386 | 91,568 | 112,860 |
| Water | 7,394 | 83,733 | 78,019 | 5,714 | 75,344 | 8,389 |
| Line Handling | 13,872 | 104,040 | 109,200 | (5,160) | 112,895 | (8,855) |
| Switching | 55,138 | 578,922 | 530,871 | 48,051 | 553,348 | 25,574 |
| Licenses and Permits | 0 | 117,900 | 106,400 | 11,500 | 105,300 | 12,600 |
| Vessel Bunkers | 4,809 | 46,884 | 47,860 | (976) | 49,279 | (2,395) |
| Cargo Terminal Fee | 65,525 | 644,011 | 574,703 | 69,308 | 640,734 | 3,277 |
| Security Fees - Cargo | 47,279 | 514,784 | 475,892 | 38,892 | 529,925 | (15,141) |
| Special Detail Security Fees | 0 | 16,462 | 26,040 | (9,578) | 5,000 | 11,462 |
| Identification Badging | 2,690 | 23,067 | 24,145 | (1,078) | 25,575 | (2,508) |
| Harbor Master Fee | 15,168 | 174,590 | 153,534 | 21,056 | 162,837 | 11,753 |
| Rent | 367,337 | 3,643,433 | 3,533,402 | 110,031 | 3,384,306 | 259,127 |
| Miscellaneous Income | 42,989 | 657,424 | 326,932 | 330,492 | 610,984 | 46,440 |
| Total Operating Revenues | <u>2,684,643</u> | <u>19,229,709</u> | <u>18,122,898</u> | <u>1,106,811</u> | <u>18,494,675</u> | <u>735,034</u> |
| Less: Direct Marketing Support | 721,007 | 3,440,816 | 3,619,933 | (179,117) | 3,116,845 | 323,971 |
| Net Operating Revenues | <u>1,963,636</u> | <u>15,788,893</u> | <u>14,502,965</u> | <u>1,285,928</u> | <u>15,377,830</u> | <u>411,063</u> |
| Operating Expenses: | | | | | | |
| Administrative and HR | 64,937 | 634,395 | 591,825 | 42,570 | 607,525 | 26,870 |
| Office - Finance and IT | 67,368 | 753,551 | 792,710 | (39,159) | 739,411 | 14,140 |
| Engineering | 1,000 | 45,740 | 23,211 | 22,529 | 26,000 | 19,740 |
| Consultant | 3,000 | 30,045 | 31,559 | (1,514) | 30,000 | 45 |
| Legal | 15,701 | 125,058 | 78,301 | 46,757 | 124,000 | 1,058 |
| General Maintenance | 143,938 | 1,341,675 | 1,321,406 | 20,269 | 1,341,211 | 464 |
| Railroad | 21,562 | 164,904 | 115,259 | 49,645 | 128,336 | 36,568 |
| Operations | 6,828 | 87,968 | 83,922 | 4,046 | 88,315 | (347) |
| General Expense | 135,943 | 1,415,547 | 1,465,530 | (49,983) | 1,430,379 | (14,832) |
| Security | 189,466 | 1,630,972 | 1,500,857 | 130,115 | 1,544,517 | 86,455 |
| Business Development | 52,003 | 559,872 | 546,684 | 13,188 | 525,785 | 34,087 |
| Community Grants | 200 | 7,195 | 7,606 | (411) | 7,195 | 0 |
| Cruise Terminal | 51,094 | 349,362 | 242,422 | 106,940 | 301,272 | 48,090 |
| Maritime Office Complex | 19,887 | 260,219 | 203,098 | 57,121 | 267,265 | (7,046) |
| Southgate Complex | 7,184 | 52,849 | 50,689 | 2,160 | 53,022 | (173) |
| Renewal and Replacement | 28,863 | 325,196 | 155,539 | 169,657 | 325,196 | 0 |
| Maritime Office Building | 4,603 | 60,904 | 52,486 | 8,418 | 65,427 | (4,523) |
| Total Operating Expenses | <u>813,577</u> | <u>7,845,452</u> | <u>7,263,104</u> | <u>582,348</u> | <u>7,604,856</u> | <u>240,596</u> |
| Oper. Income Before Depr & Amort | <u>1,150,059</u> | <u>7,943,441</u> | <u>7,239,861</u> | <u>703,580</u> | <u>7,772,974</u> | <u>170,467</u> |
| Less: Depreciation Expense | 419,723 | 3,997,852 | 3,963,140 | 34,712 | 3,975,000 | 22,852 |
| Less: Amortization Expense | 4,103 | 40,785 | 26,097 | 14,688 | 40,681 | 104 |
| Operating Income (Loss) | <u>726,233</u> | <u>3,904,804</u> | <u>3,250,624</u> | <u>654,180</u> | <u>3,757,293</u> | <u>147,511</u> |
| Non-Oper. Revenues (Expenses): | | | | | | |
| Interest Income | 16,288 | 122,405 | 28,071 | 94,334 | 106,000 | 16,405 |
| Insurance Recoveries | 0 | 67,608 | 60,721 | 6,887 | 0 | 67,608 |
| Grant Revenue | 2,335 | 47,195 | 0 | 47,195 | 62,500 | (15,305) |
| Gain or (Loss) on Disposal of Assets | 0 | 1,050 | 2,500 | (1,450) | 0 | 1,050 |
| Grant Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Expense | (107,475) | (1,074,754) | (1,083,405) | 8,651 | (1,074,754) | 0 |
| Total Non-Oper. Revenue (Expenses) | <u>(88,852)</u> | <u>(836,496)</u> | <u>(992,210)</u> | <u>155,714</u> | <u>(906,254)</u> | <u>69,758</u> |
| Income (Loss) before contributions | <u>637,381</u> | <u>3,068,308</u> | <u>2,258,414</u> | <u>809,894</u> | <u>2,851,039</u> | <u>217,269</u> |
| Capital Contributions | 268,167 | 890,811 | 2,479,817 | (1,589,006) | | |
| Change in Net Position | <u>905,548</u> | <u>3,959,119</u> | <u>4,738,231</u> | <u>(779,112)</u> | | |

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|--|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>SALARIES & BENEFITS:</u> | | | | | | | | |
| Salaries & Contract Labor | 2,563,026 | 2,498,756 | (64,270) | 393,588 | 2,956,614 | 240,730 | 228,929 | (11,801) |
| Overtime | 142,417 | 169,232 | 26,815 | 57,583 | 200,000 | 17,974 | 15,385 | (2,589) |
| F.I.C.A. Taxes | 190,430 | 197,711 | 7,281 | 43,230 | 233,660 | 18,669 | 17,973 | (696) |
| Unemployment | 0 | 0 | 0 | 1,000 | 1,000 | 0 | 0 | 0 |
| Health and Life Insurance | 785,245 | 790,834 | 5,589 | 163,755 | 949,000 | 80,254 | 79,084 | (1,170) |
| Florida Retirement Benefits | 247,171 | 257,077 | 9,906 | 56,647 | 303,818 | 24,254 | 23,371 | (883) |
| | <u>3,928,289</u> | <u>3,913,610</u> | <u>(14,679)</u> | <u>715,803</u> | <u>4,644,092</u> | <u>381,881</u> | <u>364,742</u> | <u>(17,139)</u> |

SERVICES & SUPPLIES:

| | | | | | | | | |
|---------------------------------|---------|---------|----------|----------|---------|--------|--------|-------|
| Commercial Property & Liability | 310,280 | 311,667 | 1,387 | 73,720 | 384,000 | 31,449 | 31,167 | (282) |
| Tenant Property Taxes Taxes | 38 | 40 | 2 | 9,962 | 10,000 | 0 | 0 | 0 |
| Legal Fees | 125,058 | 124,000 | (1,058) | 34,942 | 160,000 | 15,701 | 20,000 | 4,299 |
| Audit & Accounting Fees | 81,832 | 81,835 | 3 | 7,168 | 89,000 | 332 | 330 | (2) |
| Consultants | 30,045 | 30,000 | (45) | 8,955 | 39,000 | 3,000 | 3,000 | 0 |
| Engineering Fees | 45,740 | 26,000 | (19,740) | (17,740) | 28,000 | 1,000 | 1,000 | 0 |
| Trustee Fees For Bond Issues | 4,023 | 4,025 | 2 | 3,477 | 7,500 | 1,500 | 1,500 | 0 |
| Bad Debt Expense | 0 | 0 | 0 | 10,000 | 10,000 | 0 | 0 | 0 |
| Drug-Free Workplace | 1,638 | 1,000 | (638) | (638) | 1,000 | 90 | 0 | (90) |
| Uniforms | 23,602 | 23,667 | 65 | 3,898 | 27,500 | 521 | 1,667 | 1,146 |

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|---------------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| Equipment Costs & Fuel | 65,615 | 61,762 | (3,853) | 24,385 | 90,000 | 6,268 | 4,872 | (1,396) |
| Buildings & Grounds Expenses | 529,810 | 446,568 | (83,242) | 5,690 | 535,500 | 63,335 | 28,503 | (34,832) |
| Trash Removal | 37,461 | 37,000 | (461) | 6,939 | 44,400 | 1,473 | 3,700 | 2,227 |
| Railroad Expense | 25,402 | 15,710 | (9,692) | (5,402) | 20,000 | 3,544 | 0 | (3,544) |
| Locomotive Expense | 59,888 | 53,562 | (6,326) | 15,112 | 75,000 | 8,796 | 7,872 | (924) |
| Employee Development & Training | 8,463 | 8,470 | 7 | 16,537 | 25,000 | 957 | 955 | (2) |
| Office Expenses | 52,888 | 46,250 | (6,638) | 2,612 | 55,500 | 3,677 | 4,625 | 948 |
| Information Technology | 87,981 | 75,633 | (12,348) | 24,604 | 112,585 | 3,238 | 3,513 | 275 |
| Contract Security | 803,337 | 758,667 | (44,670) | 143,983 | 947,320 | 113,484 | 99,667 | (13,817) |
| Other Security Expense | 36,151 | 32,557 | (3,594) | 8,849 | 45,000 | 4,104 | 3,457 | (647) |
| TWIC & ID Badging | 5,803 | 4,167 | (1,636) | (803) | 5,000 | 251 | 417 | 166 |
| Tenant Operating Costs | 12,958 | 12,955 | (3) | 7,042 | 20,000 | 0 | 0 | 0 |
| | 2,348,013 | 2,155,535 | (192,478) | 383,292 | 2,731,305 | 262,720 | 216,245 | (46,475) |

BUSINESS DEVELOPMENT:

| | | | | | | | | |
|------------------------------|--------|--------|---------|--------|--------|-------|-------|-------|
| Registration & Training Fees | 4,791 | 4,790 | (1) | 20,209 | 25,000 | 399 | 400 | 1 |
| Community Affairs | 13,801 | 13,800 | (1) | 14,199 | 28,000 | 200 | 200 | 0 |
| Travel Expenses - Employees | 10,917 | 10,920 | 3 | 9,083 | 20,000 | (155) | (155) | 0 |
| Travel Expenses - Board | 2,629 | 2,629 | 0 | 27,371 | 30,000 | 0 | 0 | 0 |
| Trade Development | 35,410 | 27,038 | (8,372) | 38,090 | 73,500 | 1,096 | 758 | (338) |

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|----------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| Dues & Subscriptions | 52,975 | 54,010 | 1,035 | 13,125 | 66,100 | 5,049 | 5,590 | 541 |
| Marketing | 43,219 | 25,160 | (18,059) | (2,319) | 40,900 | 8,461 | 4,945 | (3,516) |
| Website & Other | 7,281 | 3,750 | (3,531) | (2,781) | 4,500 | 751 | 375 | (376) |
| | 171,023 | 142,097 | (28,926) | 116,977 | 288,000 | 15,801 | 12,113 | (3,688) |

UTILITY SERVICES:

| | | | | | | | | |
|-------------------|-----------|-----------|--------|---------|-----------|---------|---------|-------|
| Water & Sewer | 560,642 | 564,793 | 4,151 | 116,375 | 677,017 | 73,601 | 75,979 | 2,378 |
| Electricity | 348,785 | 365,417 | 16,632 | 89,715 | 438,500 | 33,328 | 36,542 | 3,214 |
| Telephone Expense | 108,779 | 112,917 | 4,138 | 26,721 | 135,500 | 11,354 | 11,292 | (62) |
| | 1,018,206 | 1,043,127 | 24,921 | 232,811 | 1,251,017 | 118,283 | 123,813 | 5,530 |

RENEWAL & REPLACEMENT:

| | | | | | | | | |
|----------------------------|---------|---------|---|---------|---------|--------|--------|---|
| Renewal & Replacement Exp. | 325,195 | 325,196 | 1 | 174,805 | 500,000 | 28,864 | 28,864 | 0 |
|----------------------------|---------|---------|---|---------|---------|--------|--------|---|

OTHER EXPENSES:

| | | | | | | | | |
|------------------------|--------|--------|----------|---------|--------|-------|-------|---------|
| Miscellaneous Expenses | 54,727 | 25,292 | (29,435) | (8,727) | 46,000 | 6,029 | 1,807 | (4,222) |
|------------------------|--------|--------|----------|---------|--------|-------|-------|---------|

| | | | | | | | | |
|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|------------------------|
| TOTAL EXPENSES | <u>7,845,453</u> | <u>7,604,857</u> | <u>(240,596)</u> | <u>1,614,961</u> | <u>9,460,414</u> | <u>813,578</u> | <u>747,584</u> | <u>(65,994)</u> |
|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|------------------------|

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|----------------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>FINANCE & I.T.</u> | | | | | | | | |
| Salaries | 506,517 | 506,753 | 236 | 92,373 | 598,890 | 48,950 | 46,068 | (2,882) |
| F.I.C.A. Expense | 36,164 | 37,766 | 1,602 | 8,469 | 44,633 | 3,613 | 3,433 | (180) |
| Telephone | 65,140 | 66,667 | 1,527 | 14,860 | 80,000 | 6,519 | 6,667 | 148 |
| Computer Training/Consulting | 29,093 | 29,110 | 17 | 20,357 | 49,450 | 1,188 | 1,190 | 2 |
| Computer Maintenance | 38,196 | 38,190 | (6) | 14,939 | 53,135 | 1,492 | 1,490 | (2) |
| Postage | 3,733 | 2,500 | (1,233) | (733) | 3,000 | 0 | 250 | 250 |
| Office Maintenance | 8,041 | 8,333 | 292 | 1,959 | 10,000 | 871 | 833 | (38) |
| Records Storage | 2,343 | 2,500 | 157 | 657 | 3,000 | 242 | 250 | 8 |
| Computer Software & Supplies | 20,692 | 8,333 | (12,359) | (10,692) | 10,000 | 558 | 833 | 275 |
| Printing | 7,693 | 5,000 | (2,693) | (1,693) | 6,000 | 770 | 500 | (270) |
| Public Notice Publication | 6,680 | 4,167 | (2,513) | (1,680) | 5,000 | 574 | 417 | (157) |
| Miscellaneous - Office | 13,418 | 13,425 | 7 | 1,582 | 15,000 | 1,370 | 1,370 | 0 |
| Office Supplies | 15,841 | 16,667 | 826 | 4,159 | 20,000 | 1,220 | 1,667 | 447 |
| Total | 753,551 | 739,411 | (14,140) | 144,557 | 898,108 | 67,367 | 64,968 | (2,399) |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | Current Actual FY 2018 YTD | Reforecast Budget FY 2018 YTD | YTD Variance | Remaining Reforecast Budget | Total Reforecast Budget | July Current Actual | July Reforecast Budget | Monthly Variance |
|-----------------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>GENERAL MAINTENANCE</u> | | | | | | | | |
| Salaries | 399,904 | 398,928 | (976) | 71,556 | 471,460 | 36,067 | 36,266 | 199 |
| Overtime | 26,287 | 42,308 | 16,021 | 23,713 | 50,000 | 3,464 | 3,846 | 382 |
| Overtime - Line Handling | 23,682 | 25,385 | 1,703 | 6,318 | 30,000 | 2,131 | 2,308 | 177 |
| F.I.C.A. Expense | 33,002 | 37,703 | 4,701 | 11,556 | 44,558 | 3,072 | 3,428 | 356 |
| Telephone | 7,855 | 7,083 | (772) | 645 | 8,500 | 854 | 708 | (146) |
| Water | 502,040 | 505,000 | 2,960 | 103,225 | 605,265 | 67,681 | 70,000 | 2,319 |
| Water - Maintenance Office | 1,429 | 1,460 | 31 | 323 | 1,752 | 203 | 146 | (57) |
| Stormwater Assessment | 57,173 | 58,333 | 1,160 | 12,827 | 70,000 | 5,717 | 5,833 | 116 |
| Electricity | 104,473 | 112,500 | 8,027 | 30,527 | 135,000 | 7,736 | 11,250 | 3,514 |
| Equipment Rental | 1,492 | 1,495 | 3 | 13,508 | 15,000 | 0 | 0 | 0 |
| Generator Supplies | 14,612 | 10,000 | (4,612) | (4,612) | 10,000 | 559 | 0 | (559) |
| Building & Grounds | 75,723 | 50,000 | (25,723) | (25,723) | 50,000 | 5,970 | 0 | (5,970) |
| Trash Removal | 7,695 | 5,333 | (2,362) | (1,295) | 6,400 | 0 | 533 | 533 |
| Uniforms | 9,891 | 16,667 | 6,776 | 10,109 | 20,000 | 521 | 1,667 | 1,146 |
| Gas & Oil | 28,409 | 29,167 | 758 | 6,591 | 35,000 | 3,754 | 2,917 | (837) |
| Janitorial Services & Supplies | 6,354 | 6,250 | (104) | 1,146 | 7,500 | 741 | 625 | (116) |
| Supplies | 20,553 | 12,500 | (8,053) | (5,553) | 15,000 | 3,514 | 1,250 | (2,264) |
| Equipment Repair | 21,102 | 21,100 | (2) | 8,898 | 30,000 | 1,955 | 1,955 | 0 |
| Total | 1,341,676 | 1,341,212 | (464) | 263,759 | 1,605,435 | 143,939 | 142,732 | (1,207) |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | Current Actual FY 2018 YTD | Reforecast Budget FY 2018 YTD | YTD Variance | Remaining Reforecast Budget | Total Reforecast Budget | July Current Actual | July Reforecast Budget | Monthly Variance |
|----------------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>SECURITY</u> | | | | | | | | |
| Salaries | 627,561 | 600,848 | (26,713) | 82,532 | 710,093 | 54,352 | 54,623 | 271 |
| Overtime | 52,819 | 76,154 | 23,335 | 37,181 | 90,000 | 7,598 | 6,923 | (675) |
| F.I.C.A. Expense | 49,386 | 51,791 | 2,405 | 11,822 | 61,208 | 4,512 | 4,708 | 196 |
| Security Equipment Repairs | 15,887 | 15,890 | 3 | 9,113 | 25,000 | 1,791 | 1,790 | (1) |
| Telephone | 9,303 | 9,167 | (136) | 1,697 | 11,000 | 941 | 917 | (24) |
| Uniforms | 13,711 | 7,000 | (6,711) | (6,711) | 7,000 | 0 | 0 | 0 |
| Identification Badging | 5,803 | 4,167 | (1,636) | (803) | 5,000 | 251 | 417 | 166 |
| Riviera Beach Police Presence | 59,780 | 60,000 | 220 | 20,220 | 80,000 | 4,976 | 10,000 | 5,024 |
| Contract Security - Cargo & TWIC | 79,888 | 86,667 | 6,779 | 24,112 | 104,000 | 8,762 | 8,667 | (95) |
| Miscellaneous - Security | 32,901 | 4,167 | (28,734) | (27,901) | 5,000 | 4,224 | 417 | (3,807) |
| Contract Security - Cruise | 611,982 | 568,000 | (43,982) | 95,338 | 707,320 | 91,178 | 75,000 | (16,178) |
| Contract Security - Parking | 51,687 | 44,000 | (7,687) | 4,313 | 56,000 | 8,568 | 6,000 | (2,568) |
| Radio Maintenance | 20,264 | 16,667 | (3,597) | (264) | 20,000 | 2,313 | 1,667 | (646) |
| Total | 1,630,972 | 1,544,518 | (86,454) | 250,649 | 1,881,621 | 189,466 | 171,129 | (18,337) |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>RAILROAD</u> | | | | | | | | |
| Salaries | 30,502 | 26,231 | (4,271) | 498 | 31,000 | 3,408 | 2,385 | (1,023) |
| Overtime | 39,629 | 25,385 | (14,244) | (9,629) | 30,000 | 4,781 | 2,308 | (2,473) |
| F.I.C.A. Expense | 5,278 | 3,949 | (1,329) | (611) | 4,667 | 618 | 359 | (259) |
| Locomotive Rental | 0 | 0 | 0 | 2,500 | 2,500 | 0 | 0 | 0 |
| Train Derailment | 6,869 | 6,870 | 1 | 3,131 | 10,000 | 0 | 0 | 0 |
| Locomotive Fuel & Oil | 29,250 | 22,917 | (6,333) | (1,750) | 27,500 | 3,217 | 2,292 | (925) |
| Track R&M Exp. | 24,692 | 15,000 | (9,692) | (9,692) | 15,000 | 3,544 | 0 | (3,544) |
| Locomotive R&M Exp. | 23,769 | 23,775 | 6 | 11,231 | 35,000 | 5,579 | 5,580 | 1 |
| Railroad Equipment | 710 | 710 | 0 | 4,290 | 5,000 | 0 | 0 | 0 |
| Miscellaneous | 4,205 | 3,500 | (705) | (705) | 3,500 | 415 | 0 | (415) |
| Total | 164,904 | 128,337 | (36,567) | (737) | 164,167 | 21,562 | 12,924 | (8,638) |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| <u>BUSINESS DEVELOPMENT</u> | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|------------------------------------|--|---|--------------------------------|---|---|---|--|------------------------------------|
| Salaries | 334,105 | 327,997 | (6,108) | 53,528 | 387,633 | 30,844 | 29,818 | (1,026) |
| Florida Retirement System | 34,208 | 34,151 | (57) | 6,152 | 40,360 | 3,308 | 3,105 | (203) |
| F.I.C.A. Expense | 22,912 | 22,686 | (226) | 3,899 | 26,811 | 2,296 | 2,062 | (234) |
| Miscellaneous | 3,719 | 3,725 | 6 | 1,281 | 5,000 | 20 | 20 | 0 |
| Website | 7,262 | 2,917 | (4,345) | (3,762) | 3,500 | 751 | 292 | (459) |
| Telephone Expense | 3,361 | 4,583 | 1,222 | 2,139 | 5,500 | 350 | 458 | 108 |
| Promotion | 8,894 | 8,895 | 1 | 8,506 | 17,400 | 4,945 | 4,945 | 0 |
| Trade Development | 16,206 | 16,205 | (1) | 25,294 | 41,500 | 175 | 175 | 0 |
| Trade Development - Dining | 13,554 | 5,833 | (7,721) | (6,554) | 7,000 | 921 | 583 | (338) |
| Trade Missions | 0 | 0 | 0 | 20,000 | 20,000 | 0 | 0 | 0 |
| Travel Expenses | 10,917 | 10,920 | 3 | 9,083 | 20,000 | (155) | (155) | 0 |
| Travel Expenses - McArthur | 0 | 0 | 0 | 6,000 | 6,000 | 0 | 0 | 0 |
| Travel Expenses - Ciklin | 0 | 0 | 0 | 6,000 | 6,000 | 0 | 0 | 0 |
| Travel Expenses - Richards | 2,629 | 2,629 | 0 | 3,371 | 6,000 | 0 | 0 | 0 |
| Travel Expenses - Waldron | 0 | 0 | 0 | 6,000 | 6,000 | 0 | 0 | 0 |
| Travel Expenses - Enright | 0 | 0 | 0 | 6,000 | 6,000 | 0 | 0 | 0 |
| Community Relations | 6,606 | 6,605 | (1) | 11,394 | 18,000 | 0 | 0 | 0 |
| Postage & Shipping | 19 | 833 | 814 | 981 | 1,000 | 0 | 83 | 83 |
| Trade Development - Sponsorships | 5,650 | 5,000 | (650) | (650) | 5,000 | 0 | 0 | 0 |

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | Current Actual FY 2018 YTD | Reforecast Budget FY 2018 YTD | YTD Variance | Remaining Reforecast Budget | Total Reforecast Budget | July Current Actual | July Reforecast Budget | Monthly Variance |
|-------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| Registration Fees | 3,339 | 3,340 | 1 | 16,661 | 20,000 | 399 | 400 | 1 |
| Membership Dues | 42,999 | 49,667 | 6,668 | 16,601 | 59,600 | 3,920 | 4,967 | 1,047 |
| Training | 1,452 | 1,450 | (2) | 3,548 | 5,000 | 0 | 0 | 0 |
| Subscriptions | 7,716 | 2,083 | (5,633) | (5,216) | 2,500 | 714 | 208 | (506) |
| Advertising | 31,562 | 13,500 | (18,062) | (18,062) | 13,500 | 3,516 | 0 | (3,516) |
| Publications | 2,763 | 2,765 | 2 | 7,237 | 10,000 | 0 | 0 | 0 |
| Total | 559,873 | 525,784 | (34,089) | 179,431 | 739,304 | 52,004 | 46,961 | (5,043) |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|-----------------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>ADMIN. & H.R.</u> | | | | | | | | |
| Salaries - Commissioners | 39,584 | 39,583 | (1) | 7,916 | 47,500 | 3,958 | 3,958 | 0 |
| Salaries - Exec. Director & Staff | 526,552 | 506,404 | (20,148) | 71,926 | 598,478 | 51,876 | 46,037 | (5,839) |
| Contract Admin. Services | 29,599 | 23,000 | (6,599) | 401 | 30,000 | 5,003 | 3,500 | (1,503) |
| FICA Expense | 38,660 | 38,537 | (123) | 6,884 | 45,544 | 4,099 | 3,503 | (596) |
| Total | <u>634,395</u> | <u>607,524</u> | <u>(26,871)</u> | <u>87,127</u> | <u>721,522</u> | <u>64,936</u> | <u>56,998</u> | <u>(7,938)</u> |

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|---------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>LEGAL</u> | | | | | | | | |
| Fees and Expenses | 125,058 | 124,000 | (1,058) | 34,942 | 160,000 | 15,701 | 20,000 | 4,299 |
| Total | 125,058 | 124,000 | (1,058) | 34,942 | 160,000 | 15,701 | 20,000 | 4,299 |

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|---------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>ENGINEERING</u> | | | | | | | | |
| Retainer - CH2MHILL | 10,000 | 10,000 | 0 | 2,000 | 12,000 | 1,000 | 1,000 | 0 |
| Fees and Expenses | 35,740 | 16,000 | (19,740) | (19,740) | 16,000 | 0 | 0 | 0 |
| Total | 45,740 | 26,000 | (19,740) | (17,740) | 28,000 | 1,000 | 1,000 | 0 |

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|----------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>CONSULTING</u> | | | | | | | | |
| Consultants - Governmental | 30,045 | 30,000 | (45) | 8,955 | 39,000 | 3,000 | 3,000 | 0 |
| Total | 30,045 | 30,000 | (45) | 8,955 | 39,000 | 3,000 | 3,000 | 0 |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | Current Actual FY 2018 YTD | Reforecast Budget FY 2018 YTD | YTD Variance | Remaining Reforecast Budget | Total Reforecast Budget | July Current Actual | July Reforecast Budget | Monthly Variance |
|---------------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>SOUTHGATE COMPLEX</u> | | | | | | | | |
| Buildings & Grounds | 11,656 | 11,655 | (1) | 8,344 | 20,000 | 2,036 | 2,035 | (1) |
| Janitorial Services & Supplies | 2,569 | 1,667 | (902) | (569) | 2,000 | 45 | 167 | 122 |
| Miscellaneous | 0 | 0 | 0 | 2,500 | 2,500 | 0 | 0 | 0 |
| Electric | 28,199 | 29,167 | 968 | 6,801 | 35,000 | 3,260 | 2,917 | (343) |
| Telephone | 5,327 | 5,833 | 506 | 1,673 | 7,000 | 572 | 583 | 11 |
| Trash Removal | 2,894 | 2,500 | (394) | 106 | 3,000 | 163 | 250 | 87 |
| HVAC Repairs & Maint. | 2,203 | 2,200 | (3) | 7,797 | 10,000 | 1,109 | 1,110 | 1 |
| Total | 52,848 | 53,022 | 174 | 26,652 | 79,500 | 7,185 | 7,062 | (123) |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | Current Actual FY 2018 YTD | Reforecast Budget FY 2018 YTD | YTD Variance | Remaining Reforecast Budget | Total Reforecast Budget | July Current Actual | July Reforecast Budget | Monthly Variance |
|---|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>GENERAL EXPENSE</u> | | | | | | | | |
| Audit & Accounting Services | 81,832 | 81,835 | 3 | 7,168 | 89,000 | 332 | 330 | (2) |
| Transcription Services for Board Meetings | 8,557 | 7,083 | (1,474) | (57) | 8,500 | 0 | 708 | 708 |
| Bad Debt Expense | 0 | 0 | 0 | 10,000 | 10,000 | 0 | 0 | 0 |
| Unemployment Compensation | 0 | 0 | 0 | 1,000 | 1,000 | 0 | 0 | 0 |
| General Commercial Prop & Liab Insurance | 310,280 | 311,667 | 1,387 | 63,720 | 374,000 | 31,449 | 31,167 | (282) |
| Group Health / Dental / Vision | 758,615 | 764,167 | 5,552 | 158,385 | 917,000 | 77,314 | 76,417 | (897) |
| Employee Basic Life Insurance | 12,851 | 12,500 | (351) | 2,149 | 15,000 | 1,383 | 1,250 | (133) |
| Employee S/Term Disability Ins. | 13,779 | 14,167 | 388 | 3,221 | 17,000 | 1,557 | 1,417 | (140) |
| Florida Retirement System | 212,963 | 222,926 | 9,963 | 50,495 | 263,458 | 20,946 | 20,266 | (680) |
| Trustee Fees For Bonds | 4,023 | 4,025 | 2 | 3,477 | 7,500 | 1,500 | 1,500 | 0 |
| Drug-Free Workplace | 1,638 | 1,000 | (638) | (638) | 1,000 | 90 | 0 | (90) |
| Insurance Contingency | 0 | 0 | 0 | 10,000 | 10,000 | 0 | 0 | 0 |
| Membership Dues | 2,260 | 2,260 | 0 | 1,740 | 4,000 | 415 | 415 | 0 |
| Training | 8,463 | 8,470 | 7 | 16,537 | 25,000 | 957 | 955 | (2) |
| Ad Valorem Taxes | 38 | 40 | 2 | 9,962 | 10,000 | 0 | 0 | 0 |
| Miscellaneous | 249 | 240 | (9) | 4,751 | 5,000 | 0 | 0 | 0 |
| Total | 1,415,548 | 1,430,380 | 14,832 | 341,910 | 1,757,458 | 135,943 | 134,425 | (1,518) |

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|----------------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>COMMUNITY OUTREACH</u> | | | | | | | | |
| Community Grants - Waldron | 1,800 | 1,800 | 0 | 200 | 2,000 | 0 | 0 | 0 |
| Community Grants - Ciklin | 1,300 | 1,300 | 0 | 700 | 2,000 | 0 | 0 | 0 |
| Community Grants - Richards | 2,000 | 2,000 | 0 | 0 | 2,000 | 0 | 0 | 0 |
| Community Grants - McArthur | 545 | 545 | 0 | 1,455 | 2,000 | 200 | 200 | 0 |
| Community Grants -Enright | 1,550 | 1,550 | 0 | 450 | 2,000 | 0 | 0 | 0 |
| Total | <u>7,195</u> | <u>7,195</u> | <u>0</u> | <u>2,805</u> | <u>10,000</u> | <u>200</u> | <u>200</u> | <u>0</u> |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | Current Actual FY 2018 YTD | Reforecast Budget FY 2018 YTD | YTD Variance | Remaining Reforecast Budget | Total Reforecast Budget | July Current Actual | July Reforecast Budget | Monthly Variance |
|--|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>MARITIME OFFICE BUILDING</u> | | | | | | | | |
| Buildings & Grounds | 3,002 | 3,010 | 8 | 6,998 | 10,000 | 276 | 275 | (1) |
| Telephone - Elevator | 1,478 | 1,500 | 22 | 322 | 1,800 | 166 | 150 | (16) |
| Telephone - Fire Alarm Lines | 2,654 | 2,667 | 13 | 546 | 3,200 | 302 | 267 | (35) |
| Electricity | 45,754 | 56,250 | 10,496 | 21,746 | 67,500 | 3,860 | 5,625 | 1,765 |
| HVAC Repairs & Maint. | 8,016 | 2,000 | (6,016) | (6,016) | 2,000 | 0 | 0 | 0 |
| Total | 60,904 | 65,427 | 4,523 | 23,596 | 84,500 | 4,604 | 6,317 | 1,713 |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|--------------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>CRUISE TERMINAL</u> | | | | | | | | |
| Building & Grounds | 102,305 | 75,000 | (27,305) | (27,305) | 75,000 | 16,536 | 0 | (16,536) |
| Electric | 47,346 | 41,667 | (5,679) | 2,654 | 50,000 | 5,400 | 4,167 | (1,233) |
| Electric - Chiller Plant | 22,283 | 27,500 | 5,217 | 10,717 | 33,000 | 2,367 | 2,750 | 383 |
| Telephone | 3,981 | 4,167 | 186 | 1,019 | 5,000 | 452 | 417 | (35) |
| Telephone - Elevator | 2,654 | 2,500 | (154) | 346 | 3,000 | 302 | 250 | (52) |
| HVAC Repairs & Maintenance | 29,602 | 29,605 | 3 | 20,398 | 50,000 | 2,999 | 3,000 | 1 |
| Janitorial Services & Supplies | 141,190 | 120,833 | (20,357) | 3,810 | 145,000 | 23,037 | 12,083 | (10,954) |
| Window Cleaning | 0 | 0 | 0 | 2,000 | 2,000 | 0 | 0 | 0 |
| Total | <u>349,361</u> | <u>301,272</u> | <u>(48,089)</u> | <u>13,639</u> | <u>363,000</u> | <u>51,093</u> | <u>22,667</u> | <u>(28,426)</u> |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | Current Actual FY 2018 YTD | Reforecast Budget FY 2018 YTD | YTD Variance | Remaining Reforecast Budget | Total Reforecast Budget | July Current Actual | July Reforecast Budget | Monthly Variance |
|---------------------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>MARITIME OFFICE COMPLEX</u> | | | | | | | | |
| Building & Grounds | 66,156 | 66,155 | (1) | 3,844 | 70,000 | 2,913 | 2,915 | 2 |
| Trash Removal | 26,872 | 29,167 | 2,295 | 8,128 | 35,000 | 1,310 | 2,917 | 1,607 |
| Electricity | 67,305 | 62,500 | (4,805) | 7,695 | 75,000 | 7,154 | 6,250 | (904) |
| Electric - Chiller Plant | 33,425 | 35,833 | 2,408 | 9,575 | 43,000 | 3,551 | 3,583 | 32 |
| Telephone | 3,327 | 5,000 | 1,673 | 2,673 | 6,000 | 498 | 500 | 2 |
| Telephone - Elevator | 2,654 | 2,917 | 263 | 846 | 3,500 | 302 | 292 | (10) |
| HVAC Repairs & Maintenance | 44,862 | 44,860 | (2) | 5,138 | 50,000 | 2,959 | 2,960 | 1 |
| Janitorial Services & Supplies | 15,619 | 20,833 | 5,214 | 9,381 | 25,000 | 1,200 | 2,083 | 883 |
| Window Cleaning | 0 | 0 | 0 | 2,000 | 2,000 | 0 | 0 | 0 |
| Total | 260,220 | 267,265 | 7,045 | 49,280 | 309,500 | 19,887 | 21,500 | 1,613 |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|---|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>RENEWAL AND REPLACEMENT</u> | | | | | | | | |
| Non-Capital Expenses: | 0 | 325,196 | 325,196 | 500,000 | 500,000 | 0 | 28,864 | 28,864 |
| Communication Equipment Expense | 10,592 | 0 | (10,592) | (10,592) | 0 | 0 | 0 | 0 |
| Security Equipment | 23,518 | 0 | (23,518) | (23,518) | 0 | 7,202 | 0 | (7,202) |
| Office Furniture/Equip. Replacement - Expenses | 4,919 | 0 | (4,919) | (4,919) | 0 | 0 | 0 | 0 |
| Computer Systems - non-capital | 10,014 | 0 | (10,014) | (10,014) | 0 | 0 | 0 | 0 |
| Condition/Boundary Survey | 1,486 | 0 | (1,486) | (1,486) | 0 | 0 | 0 | 0 |
| Maintenance Tools | 4,422 | 0 | (4,422) | (4,422) | 0 | 3,910 | 0 | (3,910) |
| Buildings and Grounds - Port-Wide | 9,300 | 0 | (9,300) | (9,300) | 0 | 0 | 0 | 0 |
| Cruise Terminal - Buildings & Grounds | 133,440 | 0 | (133,440) | (133,440) | 0 | 0 | 0 | 0 |
| MOC - Buildings and Grounds | 47,989 | 0 | (47,989) | (47,989) | 0 | 17,752 | 0 | (17,752) |
| Maintenance Dredging | 900 | 0 | (900) | (900) | 0 | 0 | 0 | 0 |
| Hurricane Irma Storm Repairs | 57,765 | 0 | (57,765) | (57,765) | 0 | 0 | 0 | 0 |
| Passenger Loading Bridge | 20,850 | 0 | (20,850) | (20,850) | 0 | 0 | 0 | 0 |
| Total | 325,195 | 325,196 | 1 | 174,805 | 500,000 | 28,864 | 28,864 | 0 |

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Ten Months Ending Tuesday, July 31, 2018**

| | <u>Current Actual FY 2018 YTD</u> | <u>Reforecast Budget FY 2018 YTD</u> | <u>YTD Variance</u> | <u>Remaining Reforecast Budget</u> | <u>Total Reforecast Budget</u> | <u>July Current Actual</u> | <u>July Reforecast Budget</u> | <u>Monthly Variance</u> |
|--------------------------|---|--|-------------------------|--|--|------------------------------------|---------------------------------------|-----------------------------|
| <u>OPERATIONS</u> | | | | | | | | |
| Salaries - Operations | 68,702 | 69,012 | 310 | 12,858 | 81,560 | 6,272 | 6,274 | 2 |
| FICA Expense | 5,028 | 5,279 | 251 | 1,211 | 6,239 | 459 | 480 | 21 |
| Tenant Operations | 12,958 | 12,955 | (3) | 7,042 | 20,000 | 0 | 0 | 0 |
| Miscellaneous | 235 | 235 | 0 | 9,765 | 10,000 | 0 | 0 | 0 |
| Uniforms | 0 | 0 | 0 | 500 | 500 | 0 | 0 | 0 |
| Telephone | 1,045 | 833 | (212) | (45) | 1,000 | 96 | 83 | (13) |
| Total | 87,968 | 88,314 | 346 | 31,331 | 119,299 | 6,827 | 6,837 | 10 |
| Total Expenses | 7,845,453 | 7,604,857 | (240,596) | 1,614,961 | 9,460,414 | 813,578 | 747,584 | (65,994) |