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FOR IMMEDIATE RELEASE

Port of Palm Beach Hosts National Port Administration of Cuba Delegation for MOU Signing, Investment and Commerce Tour

Riviera Beach, FL – (January 13, 2017) The Port of Palm Beach is entering into a Memorandum of Understanding with the National Port Administration of Cuba, and will host a public signing of the agreement within the Commission Boardroom at the Port Executive Offices at 10:30 a.m. on Friday, January 27, 2017. Following, the Port of Palm Beach and the representatives from the National Port Administration of Cuba will be available to field a few questions regarding the Memorandum of Understanding, and what it means for commerce and investment between the Port of Palm Beach and Ports in Cuba. Photo opportunities will also be granted.

The Memorandum of Understanding to be signed by port and Cuban officials outlines joint initiatives the two parties will undertake; stating that it is within “their mutual interest to establish an alliance of cooperation aimed at facilitating international trade and generating new business by promoting the all-water route between Asia, Europe, Latin America and the Gulf Coast of the United States through the Port of Palm Beach and the Ports of Cuba.”

Some of the joint initiatives will include:

- Marketing activities
- Market studies
- Modernization and improvements
- Training

Representatives from the National Port Administration of Cuba will include:

Eradis Gonzalez de la Peña, CEO of Almacenes Universales S.A., appointed Nov. 2010

Ernesto Viñas Betancourt, Advisor of the Vice-minister of Transportation of Cuba

Ana Teresa Igarza Martinez, General Director of Mariel Special Development Zone

Tania Vazquez Garcia, Official within the Trade Policy Division with North America, Ministry of Foreign Trade and Investment

Rene Rolando Fernandez de Lara Cabezas, Director of Inland Waterway and Sea Transport, Cuban Ministry of Transport

Joel Lago, First Secretary, Embassy of Cuba

Jose Leonardo Sosa Barrios, Deputy Director, Mariel Container Terminal, Port Mariel

During the delegation’s time within Palm Beach County, the port will also facilitate presentations with and for local businesses and organizations with the purpose of discussing and realizing investment and commerce opportunities.

About Port of Palm Beach

Port of Palm Beach is a full-service, diversified port, offering cruise and cargo services to more than 30 tenants. At 162 acres, the port’s efficiency is unparalleled – Port of Palm Beach processes over \$7 billion in commodities, over 2.5 million tons of cargoes and more than 400,000 cruise passengers annually. More than 2,850 people are employed by the Port of Palm Beach and its tenants, making it one of the largest employers in Palm Beach County.