

**PORT OF PALM BEACH DISTRICT  
FY 2020 RENEWAL & REPLACEMENT BUDGET**

**Sources of Funds**

Renewal and Replacement Estimated Account Balance as of 9/30/19	\$ 1,600,000
① Renewal and Replacement Estimated Allocation for FY 2020	933,893
② Cruise Terminal Infrastructure Fee	252,550
Less: Non-Capital Expenses in FY 2020 Operating Budget Essential Maintenance Projects - Expense Items (see supplemental schedule)	(900,000)
<b>Total Sources of Funds for Renewal and Replacement FY 2020 Budget</b>	<b><u>\$ 1,886,443</u></b>

**Uses of Funds**

**Essential Maintenance Projects - Capital Outlay:**

Bldg 11-12-13 Improvements (Roofs & Structural Upgrades)	\$ 450,000
Merchants Drainage & Paving (Phase 1)	350,000
LED Light Project	100,000

**Other Capital Outlays:**

Building & Grounds	200,000
HVAC	200,000
Docks & Berths	50,000
MIS upgrades	42,200
Contingency	50,000

<b>Total Uses of Funds for Renewal and Replacement FY 2020 Budget</b>	<b><u>\$ 1,442,200</u></b>
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<b>Renewal and Replacement Estimated Account Balance as of 09/30/20</b>	<b><u>\$ 444,243</u></b>
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① The revenue bond covenants require an allocation of 5% of the previous year's gross revenue to renewal & replacement fund. For budget purposes, FY 2019 Projected Gross Revenues are being used. The cash is deposited on the 15th of each month.

② The Port tariff initiated a \$1.00 fee per boarding passenger for homeported vessels on October 1, 2016. Half of the FY 2020 Budgeted passengers are being used.

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**Supplemental Schedule**

Non-Capital Expenses in FY 2020 Operating Budget  
Essential Maintenance Projects - Expenses Items

Drainage Structure Repairs	\$ 200,000
Concrete Cap Repairs	200,000
Merchants Painting Project	100,000
MOC - Cruise Terminal Window Replacements	100,000
Bollard Replacements	75,000
Water Box Improvements	75,000
MOC Dock Door Replacements	75,000
Cruise Terminal Restroom Refurbishment	50,000
Port-wide Beautification Projects	25,000
Total	<u>\$ 900,000</u>