

**PORT OF PALM BEACH DISTRICT
RENEWAL AND REPLACEMENT PROJECTED CAPITAL EXPENDITURES
FY 2016**

	BUDGET FY 2016
Sources of Funds	
Renewal and Replacement Estimated Account Balance as of 9/30/15	\$ 300,000
① Renewal and Replacement Estimated Allocation for FY 2016	752,678
Less: Renewal & Replacement Non-Capital Expenses	(200,000)
Total Sources of Funds for Renewal and Replacement FY 2016 Budget	<u>\$ 852,678</u>

Uses of Funds	
Lull Fork Lift & Equipment	100,000
Bobcat Loader & Equipment	80,000
Berth Fendering Improvements	75,000
Lighting Improvements	75,000
Ashpalt & Concrete Improvements	75,000
Rail Improvements	100,000
Water Box Upgrades	30,000
Computer Upgrades	75,000
Landscape Improvements	50,000
Vehicles	50,000
Building Improvements	<u>40,000</u>
Total Uses of Funds for Renewal and Replacement FY 2016 Budget	<u>\$ 750,000</u>

Renewal and Replacement Estimated Account Balance as of 09/30/16	<u>\$ 102,678</u>
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① Port revenue bond covenants require allocation of 5% of previous year's gross revenue to the Renewal & Replacement fund and shall be used only to pay the cost of additions, extensions and improvements or the renewal and replacement of capital assets of the Port Facilities. Currently using FY 2015 Revised Budgeted Gross Revenue. The cash is deposited on the 15th of each month.