

**PORT OF PALM BEACH DISTRICT  
RENEWAL AND REPLACEMENT PROJECTED CAPITAL EXPENDITURES  
FY 2015**

		<b>BUDGET FY 2015</b>
<b>Sources of Funds</b>		
	Renewal and Replacement Estimated Account Balance as of 9/30/14	\$ 300,000
①	Renewal and Replacement Estimated Expenditure Allocation for FY 2015	818,082
	Less: Renewal & Replacement Non-Capital Expenses	(200,000)
	<b>Total Sources of Funds for Renewal and Replacement FY 2015 Budget</b>	<b>\$ 918,082</b>
<b>Uses of Funds</b>		
	Crane Refurbishment	75,000
	Asphalt and Concrete Improvements	75,000
	Parking Lot Light Upgrades	75,000
	Computer Upgrades	25,000
	Water and Drainage Improvements	75,000
	MOC Generator Building Connections	75,000
	Portable Lighting units	20,000
	Utility Equipment	50,000
	Access Control System Upgrade/Conversion	75,000
	Fender Improvements	80,000
	Railroad Improvements	100,000
	Contingency	25,000
	<b>Total Uses of Funds for Renewal and Replacement FY15 Budget</b>	<b>\$ 750,000</b>
	<b>Renewal and Replacement Estimated Account Balance as of 09/30/15</b>	<b>\$ 168,082</b>
①	<b>Port revenue bond covenants require allocation of 5% of previous year's gross revenue to renewal &amp; replacement fund. Currently using FY 2014 Budgeted Gross Revenues. The cash is deposited on the 15th of each month.</b>	