

**PORT OF PALM BEACH DISTRICT  
RENEWAL AND REPLACEMENT PROJECTED CAPITAL EXPENDITURES  
FY 2014**

		<b>BUDGET FY 2014</b>
<b>Sources of Funds</b>		
	Renewal and Replacement Estimated Account Balance as of 9/30/13	\$ 500,000
①	Renewal and Replacement Estimated Expenditure Allocation for FY 2014*	781,051
	Less: Renewal & Replacement Non-Capital Expenses	(200,000)
	<b>Total Sources of Funds for Renewal and Replacement FY 2014 Budget</b>	<b>\$ 1,081,051</b>
<b>Uses of Funds</b>		
	Port Wide Repairs - Asphalt and Concrete	80,000
	Railroad Trackage Repairs/Enhancements	100,000
	Sea Guard Fenders	70,000
	Computer System Upgrades	45,000
	Security Equipment Replacement	35,000
	Security Booths	30,000
	Light Vehicle Replacements	25,000
	Heavy Equipment Replacements	200,000
	Carpet Replacement for MOC	75,000
	High Mast Lighting Poles	80,000
	Contingency	25,000
	<b>Total Uses of Funds for Renewal and Replacement FY13 Budget</b>	<b>\$ 765,000</b>
	<b>Renewal and Replacement Estimated Account Balance as of 10/1/14</b>	<b>\$ 316,051</b>
①	<b>Port bond covenants require allocation of 5% of previous year's gross revenue to renewal &amp; replacement fund. Currently using FY 2013 Reforecast Budgeted Net Operating Revenue</b>	