

**RESOLUTION NO. 2023-07**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE PORT OF PALM BEACH DISTRICT APPROVING AN OPERATING, AND RENEWAL AND REPLACEMENT BUDGETS FOR FY 2024.**

**WHEREAS**, the Port of Palm Beach District staff has proposed an Operating, and Renewal and Replacement budgets, presented in accordance with generally accepted accounting principles, for the Port of Palm Beach District, an independent special taxing district established under Florida Statutes as a political sub-division of the State of Florida, for the fiscal year, commencing October 1, 2023 and ending September 30, 2024; and

**WHEREAS**, the proposed Operating, and Renewal and Replacement budgets were approved by the Board of Commissioners of the Port of Palm Beach District on September 21, 2023 as follows;

**Operating Budget:**

Net Operating Revenues	\$ 21,964,172
Operating Expenses	(17,178,315)
Non-operating revenues (expenses)	( 30,513)
Income before capital contributions	<u>\$ 4,755,344</u>

**Renewal and Replacement Budget:**

Sources:	<u>\$ 8,564,433</u>
Uses:	<u>\$ 8,441,261</u>

**WHEREAS**, this resolution will take effect immediately upon passage.

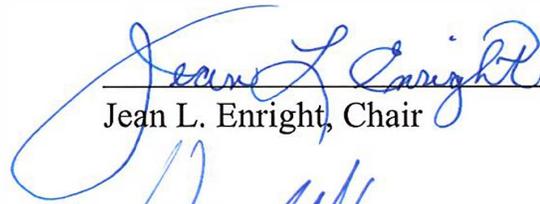
**RESOLUTION NO. 2023-07**

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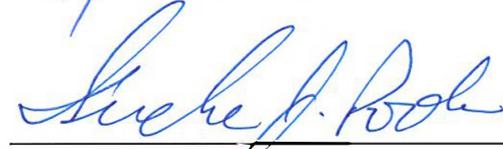
PASSED AND ADOPTED THIS 21ST DAY OF SEPTEMBER, 2023.



**PORT OF PALM BEACH DISTRICT BY  
ITS BOARD OF COMMISSIONERS:**

  
\_\_\_\_\_  
Jean L. Enright, Chair

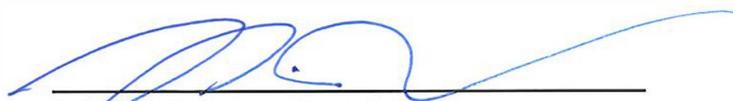
  
\_\_\_\_\_  
Wayne M. Richards, Vice-Chair

  
\_\_\_\_\_  
Deandre J. Poole, Secretary/Treasurer

  
\_\_\_\_\_  
Blair J. Ciklin, Commissioner

  
\_\_\_\_\_  
Varisa Lall Dass, Commissioner

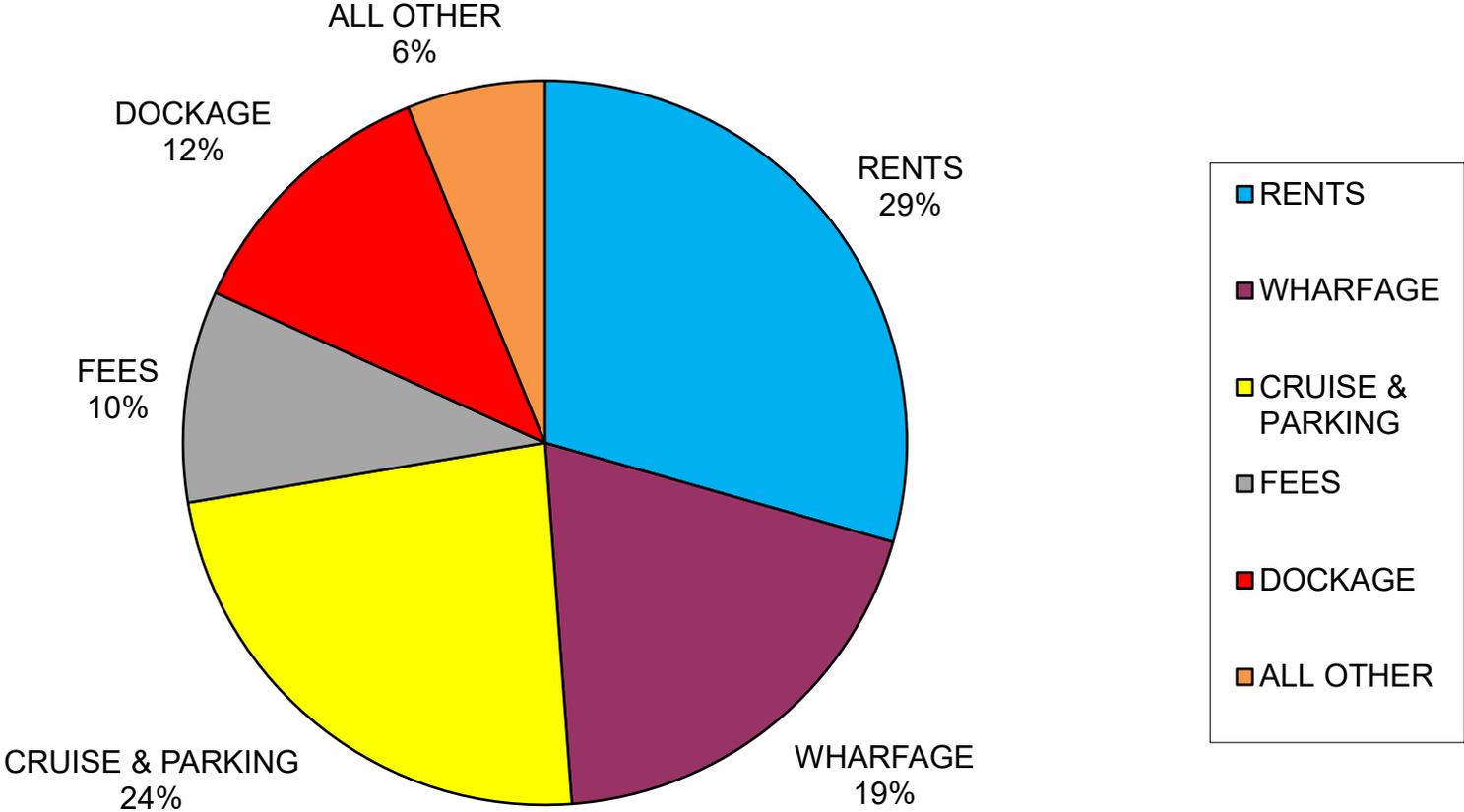
**Legal Sufficiency:**

  
\_\_\_\_\_  
John J. Fumero, Port Attorney

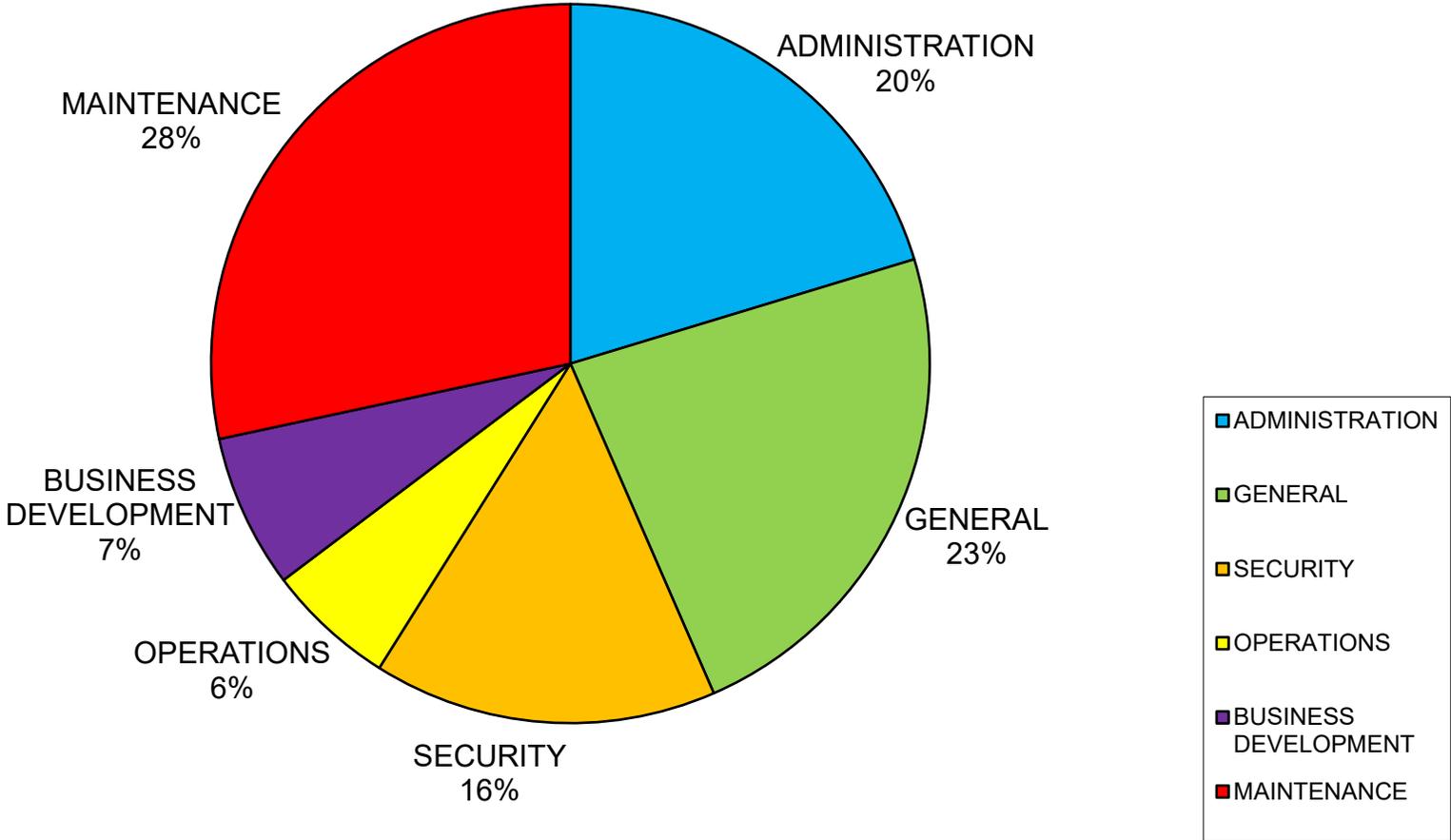
**PORT OF PALM BEACH DISTRICT  
ADOPTED FY 2024 OPERATING BUDGET**

	FY 2022 AUDITED RESULTS	FY 2023 ADOPTED BUDGET	FY 2023 PROJECTED RESULTS	FY 2024 PROPOSED BUDGET
<b>OPERATING REVENUES:</b>				
Wharfage	\$ 3,717,925	\$ 3,979,122	\$ 4,020,737	\$ 4,260,251
Dockage	3,273,116	2,757,531	2,653,590	2,643,364
Parking	529,118	731,250	1,430,903	2,184,224
Passenger Charges - Multiday	3,126,563	4,111,180	7,486,262	7,692,784
Storage	95,034	50,523	163,751	135,515
Water	99,943	100,280	(79,112)	102,618
Line Handling	109,640	105,107	147,686	154,540
Switching	662,854	712,747	766,168	772,950
Licenses and Permits	149,000	139,000	151,000	151,000
Vessel Bunkers	111,147	110,485	134,199	119,298
Cargo Terminal Fee	813,031	905,259	907,958	906,469
Security Fee	854,441	748,938	869,224	798,402
Identification Badging	8,580	4,045	10,877	7,467
Harbor Master Fees	202,291	212,335	216,313	219,284
Rental Income	5,817,780	6,071,047	5,918,710	6,461,345
Miscellaneous Income	253,297	66,611	143,565	60,996
<b>Gross Operating Revenues</b>	<b>19,823,760</b>	<b>20,805,460</b>	<b>24,941,831</b>	<b>26,670,507</b>
Marketing Support	(1,415,438)	(2,246,932)	(4,522,793)	(4,706,335)
<b>Net Operating Revenues</b>	<b>18,408,322</b>	<b>18,558,528</b>	<b>20,419,038</b>	<b>21,964,172</b>
<b>OPERATING EXPENSES:</b>				
Administration	882,298	1,014,465	998,020	1,195,317
Finance & Information Technology	1,119,819	1,166,320	1,238,529	1,363,967
General Expense	3,211,453	2,286,010	2,298,273	2,655,673
Engineering	31,391	100,000	65,000	111,000
Governmental Consulting	42,237	51,000	48,045	50,000
Legal	280,072	220,000	247,971	100,000
Operations	440,798	358,605	715,377	402,098
General Maintenance	1,647,921	2,147,665	1,965,039	2,416,879
Maritime Office Complex	319,249	367,950	357,352	387,000
Cruise Terminal	290,176	394,500	300,632	353,500
Southgate	87,742	99,500	102,675	116,500
Railroad	181,013	223,500	182,488	326,961
Security	1,680,535	1,894,989	1,923,893	1,948,255
Business Development - Comm. Grants	655,106	845,597	714,092	871,165
Renewal and Replacement	79,429	500,000	250,000	300,000
<b>OPERATING EXPENSES</b>	<b>10,949,239</b>	<b>11,670,101</b>	<b>11,407,386</b>	<b>12,598,315</b>
<b>OPERATING INCOME before Depr. &amp; Amort.</b>	<b>7,459,083</b>	<b>6,888,427</b>	<b>9,011,652</b>	<b>9,365,857</b>
Amortization Expense	(57,532)	(80,000)	(4,335)	(80,000)
Depreciation Expense	(4,506,976)	(4,800,000)	(4,500,000)	(4,500,000)
<b>OPERATING INCOME</b>	<b>2,894,575</b>	<b>2,008,427</b>	<b>4,507,317</b>	<b>4,785,857</b>
<b>Non-Operating Revenues (Expenses):</b>				
Operating Grant Revenue	813,742	-	-	-
Operating Grant Expenses	(64,372)	(90,000)	(90,000)	(77,175)
Gain (Loss) on disposition of assets	(12,316)	(15,000)	(15,000)	(15,000)
Insurance recoveries	1,346	-	-	-
Interest Earnings	110,752	430,000	1,000,000	700,000
Interest on Bonds	(943,723)	(795,500)	(795,500)	(638,338)
<b>Total Non-Operating Revenue (Expenses)</b>	<b>(94,571)</b>	<b>(470,500)</b>	<b>99,500</b>	<b>(30,513)</b>
<b>INCOME before capital contributions</b>	<b>\$ 2,800,004</b>	<b>\$ 1,537,927</b>	<b>\$ 4,606,817</b>	<b>\$ 4,755,344</b>

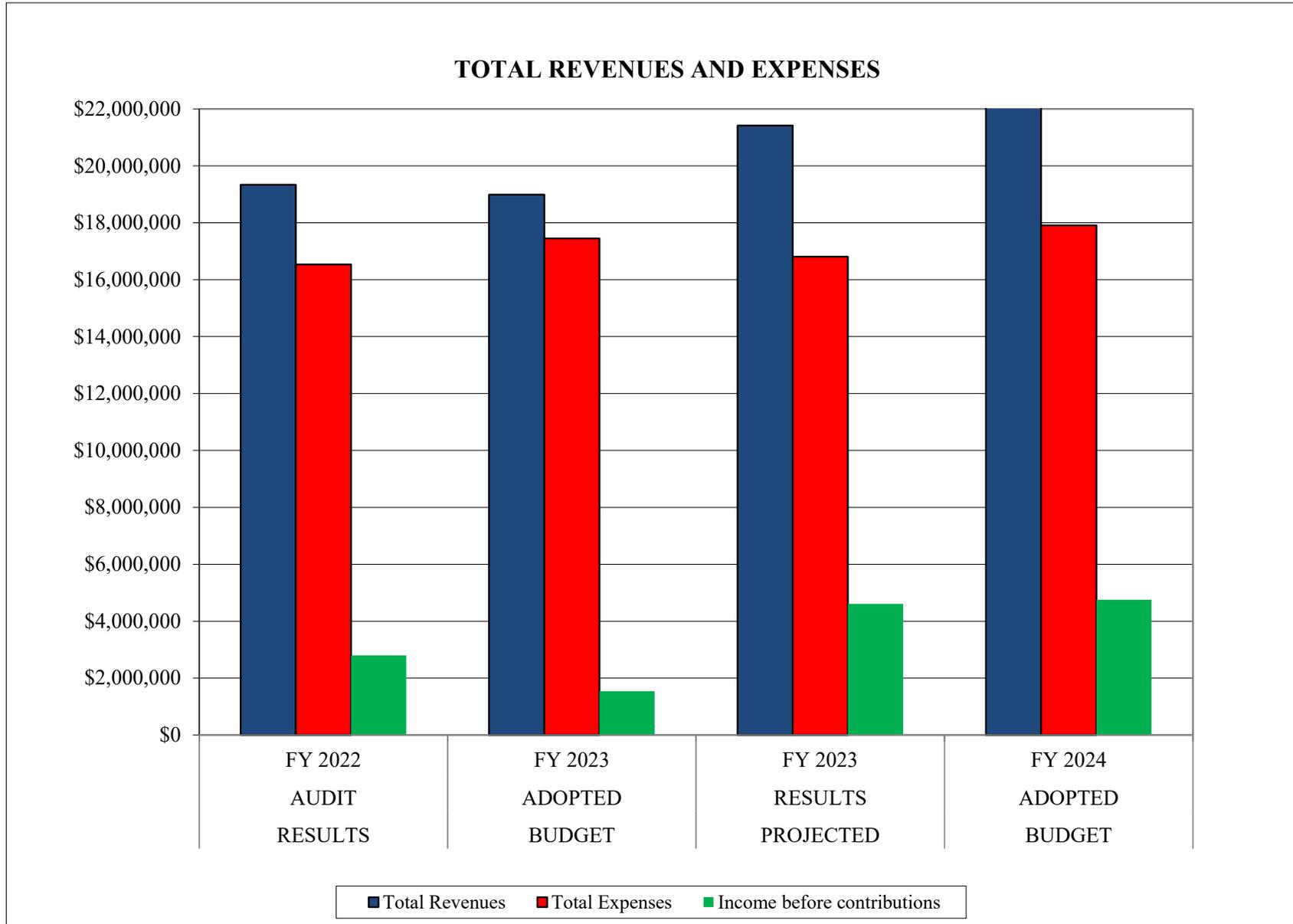
**FY 2024 BUDGETED NET OPERATING REVENUES**



**FY 2024 BUDGETED OPERATING EXPENSES**



## FY 2023 BUDGETED TOTAL REVENUES, EXPENSES AND INCOME



**PORT OF PALM BEACH DISTRICT  
OPERATING REVENUES  
FY 2024 ADOPTED BUDGET**

<u>Operating Revenue Types</u>	<u>Descriptions</u>	<u>FY 2024 Operating Revenues</u>
<b>Wharfage</b>	<i>Charges assessed against the cargo or vessel on all cargo passing or conveyed over, onto, through or under Port facilities, or wharves or wharf premises or between vessels (to or from barge, lighter, or water) when berthed at wharf or when moored in slip adjacent to wharf. Charges for Wharfage do not include charges for sny other service. Wharfage charges for multi-day cruise lines are included in Passenger Charges for FY 24.</i>	\$4,260,251
<b>Dockage</b>	<i>Charges assessed against a vessel for berthing at or making fast to a Port wharf, pier, bulkhead structure, or bank, or for mooring to a vessel so berthed. Dockage charges for multi-day cruise lines are included in Passenger Charges for FY 24.</i>	2,643,364
<b>Parking</b>	<i>Cash collections from daily charges for privately owned vehicles of passengers boarding multi-day cruise ships sailing from the Port. The valet/self-parking revenue is net fees after the parking share for the cruise line and the valet/contacted parking company.</i>	2,184,224
<b>Passenger Charges – Multiday</b>	<i>An all inclusive per passenger trip charge, in lieu of individual charges under tariff for wharfage, dockage, security fees, passenger screening, terminal operating, and harbor master fees under the operating agreement with the multi-day cruise company for the embarkation and disembarkation of passengers at a Port facility.</i>	7,692,784
<b>Storage</b>	<i>Port charges for cargo held in transit sheds, warehouses, open storage areas, or by special arrangement for a period beyond that considered in wharfage.</i>	135,515
<b>Water</b>	<i>Charges for the consumption of water by vessels, which take on water when calling at the Port. Operating expenses such as master meter charges and city water and sewer charges offset gross revenue for this line item.</i>	102,618
<b>Line Handling</b>	<i>Port charges for labor to assist in the docking of vessels and to tie (secure) lines from the vessel to the wharf.</i>	154,540
<b>Switching</b>	<i>Charges for operating the Port's intra-port rail to move railcars into and out of the Port's terminal to the FEC rail line.</i>	772,950
<b>Licenses and Permits</b>	<i>Annual and specific charges assessed to all persons, firms, corporations, or other business entities carrying on the business of stevedoring, ship chandler, bunkering agent, commercial transportation or other miscellaneous activities at the Port. In addition, engineering permits are</i>	151,000

**PORT OF PALM BEACH DISTRICT  
OPERATING REVENUES  
FY 2024 ADOPTED BUDGET**

	<i>required for all construction on Port-owned property.</i>	
<b>Vessel Bunkers</b>	<i>Charges assessed to trucks and barges delivering petroleum products to vessels.</i>	119,298
<b>Cargo Terminal Fee</b>	<i>Fee charges assessed to all Port tenants handling cargo at the Port.</i>	906,469
<b>Security Fees</b>	<i>Charges assessed to Port users to offset the cost of compliance with federal, state, and local security regulations.</i>	798,402
<b>Identification Badging</b>	<i>Charges for crew and contractor badges and TWIC activations.</i>	7,467
<b>Harbor Master Fee</b>	<i>Charges assessed on all vessels requiring dockage at Port facilities on a per call basis.</i>	219,284
<b>Rental Income</b>	<i>Lease rental charges for Port-owned real property rented for Port and non-Port related use.</i>	6,461,345
<b>Miscellaneous and Other Income</b>	<i>Income from various sources including equipment rental, FTZ, NICB, parking decals, heavy lift cargo fees, public use, and reservation fees, service charges, and also labor charges for Port staff assigned to special projects described in the Tariff.</i>	60,996
<b>Gross Operating Revenues</b>		<b>\$26,670,507</b>
<b>Marketing Support</b>	<i>Charges assessed and paid by the Port under the operating agreement with the multi-day cruise operator for the Port's participation in their marketing program.</i>	(4,706,335)
<b>Net Operating Revenues</b>		<b>\$21,964,172</b>

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b><u>ADMINISTRATION</u></b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
00-02-000-10-5100-00	Salaries - Commissioners	62,500	\$ 64,375	\$ 62,500	\$ <b>62,500</b>
00-02-000-10-5102-00	Salaries - Administration	745,210	898,775	872,505	<b>1,047,873</b>
00-02-000-10-5205-00	F.I.C.A. Payroll Tax Expense	52,810	51,315	63,015	<b>84,944</b>
00-02-000-10-5207-00	Contracted Support Services	21,778	-	-	-
<b>Total Administration Expenses</b>		\$ 882,298	\$ 1,014,465	\$ 998,020	\$ <b>1,195,317</b>

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**ADMINISTRATION & HUMAN RESOURCES**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-10-		
5100-00	Salaries &	Commissioners (5); Executive Director allocated at 70%; Deputy Director of Business Operations & Administration allocated at 20%; Infrastructure Project Mgr.; Director of Planning allocated at 50%; Executive Assistant; Receptionist; Human Resources Manager; Records Mgr.; District Clerk–Sr. Mgr. of Admin.; Assistant Clerk-Records Admin.-Operations: Director of IT, (2) IT specialists.
5102-00	Payroll Taxes	

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b><u>ACCOUNTING-FINANCE-BUDGETING</u></b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b><u>CAPITAL PROGRAMS-ENGINEERING</u></b>		<b>AUDITED</b>	<b>ADOPTED</b>	<b>PROJECTED</b>	<b>ADOPTED</b>
<b>Account #</b>	<b>Description</b>	<b>RESULTS</b>	<b>BUDGET</b>	<b>RESULTS</b>	<b>BUDGET</b>
00-02-000-30-5200-00	Salaries - Finance & IT	\$ 817,087	\$ 791,320	832,323	\$ 933,272
00-02-000-30-5205-00	F.I.C.A. Payroll Tax Expense	60,601	60,535	61,857	71,395
00-02-000-30-5780-00	Telephone - Communications	28,876	51,910	24,024	30,000
00-02-000-30-5670-00	IT Consulting & Support	34,600	50,500	50,500	50,500
00-02-000-30-5665-00	Computer Maintenance	105,999	113,555	142,000	148,500
00-02-000-30-5660-00	Computer Software & Licences	10,223	25,000	25,000	25,000
00-02-000-30-5790-00	Postage - Office	4,873	3,500	4,601	4,800
00-02-000-30-5610-00	Office Maintenance	6,855	7,000	11,919	12,500
00-02-000-30-5625-00	Records Storage	4,974	5,000	4,508	5,000
00-02-000-30-5795-00	Printing - Office	1,989	10,000	9,573	10,000
00-02-000-30-5795-01	Public Notice Publication	8,409	8,000	14,660	15,000
00-02-000-30-5600-00	Office Supplies	10,679	15,000	17,064	18,000
00-02-000-30-5590-00	Miscellaneous - Office	24,654	25,000	40,500	40,000
<b>Total Finance &amp; Information Technology Expenses</b>		<b>\$ 1,119,819</b>	<b>\$ 1,166,320</b>	<b>\$ 1,238,529</b>	<b>\$ 1,363,967</b>

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**FINANCE & INFORMATION TECHNOLOGY**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-30-		
5200-00 5205-00	Salaries & Payroll Taxes	Deputy Director of Finance & Capital Improvement, allocated at 75%; Port Engineer; Controller; Asst. Controller; Manager of Contract Admin. & Receivables; Manager of Budget & Capital Programs; Financial Specialist; Accounts Payable Specialists; Procurement Administrator.
5600-00	Office Supplies	Costs to provide supplies for daily operation including forms, copy paper, copier toner/ developer, computer supplies, etc.
5610-00	Office Maintenance	Costs to maintain/repair office equipment, furniture, and fixtures at the Port offices. Also includes annual lease cost and maintenance expense for office copiers and expenses for the maintenance of other office machines and equipment.
5660-00	Computer Software/ Supplies	Includes cost of upgrades and annual registration/enhancement fees for designated operating programs.
5665-00	Computer Maintenance	Costs to maintain computer hardware and software. As original service and support warranties expire, additional maintenance agreements will be needed and/or extended warranties purchased.
5670-00	Computer Consulting	Costs associated with outside computer consulting/support for software and hardware issues.
5780-00	Telephone	Costs associated with office telephones, long distance, internet access, cable TV, mobile phones and tablets.
5795-00	Printing	Letterhead, envelopes visitor and parking labels and decals, business cards, impress checks, and P.O. and request forms.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b>GENERAL EXPENSE</b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
00-02-000-00-5031-00	Audit & Accounting Services	\$ 70,300	\$ 70,000	\$ 73,300	\$ 78,500
00-02-000-00-5040-00	Transcription Services for Board Meetings	7,894	-	-	-
00-02-000-00-5208-00	Unemployment Compensation	-	2,000	2,000	2,000
00-02-000-00-5250-00	General Insurance	418,831	452,865	446,823	626,000
00-02-000-00-5211-00	Group Health Insurance	961,823	1,148,295	1,042,627	1,120,233
00-02-000-00-5300-00	Employee Life Insurance	14,285	16,950	15,485	19,755
00-02-000-00-5300-01	Employee Short Term Disability	13,923	14,710	15,790	20,250
00-02-000-00-5209-00	Florida Retirement Expense	619,691	521,690	549,702	704,435
00-02-000-00-5210-00	Trustee Fees	4,213	7,500	7,500	7,500
00-02-000-00-5214-00	Drug-Free Workplace	904	2,000	2,000	2,000
00-02-000-00-5720-00	Insurance Contingency	48,448	10,000	10,000	10,000
00-02-000-00-5740-00	Membership Dues	2,210	5,000	5,000	5,000
00-02-000-00-5450-00	Ad Valorem Taxes - Tenants	5,827	5,000	73,912	5,000
00-02-000-00-5585-00	Employee Development & Training	6,423	25,000	3,355	25,000
00-02-000-00-5590-00	Miscellaneous	3,558	5,000	779	5,000
00-01-000-00-7920-00	Bad Debt Expense	1,033,123	-	50,000	25,000
<b>Total General Expenses</b>		<b>\$ 3,211,453</b>	<b>\$ 2,286,010</b>	<b>\$ 2,298,273</b>	<b>\$ 2,655,673</b>

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**GENERAL EXPENSE**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-00		
5031-00	Audit/Accounting Services	Annual required independent CPA audit fees, monthly cash and voucher audit, bond arbitrage and continuing disclosure reports, OPEB actuary report and other accounting related services that may be required.
5585-00	Employee Development & Training	Professional development, continuing education seminars and various courses for staff to maintain licenses and improve skills. Also, the tuition reimbursement plan.
5209-00	Florida Retirement System (FRS)	Employer pension contributions as required by the FRS Pension Plan set by the State of Florida legislators.
5210-00	Trustees Fees for Bond Issues	Annual fees for trustee services as required by the Series 2002, and 2013 revenue bond issues.
5211-00	Group Insurance	Annual premiums for health, dental, and vision insurance for full-time Port employees less employees' paid portion.
5250-00	General Insurance	Annual premiums for the various commercial property, liability, umbrella and Workers' Comp., policies.
5300-00 -01	Employee Life & S.T. Insurance	Annual premiums for basic life and short-term disability insurance for all Port employees.
5665-00	Computer Maint. Agreements	Costs to maintain hardware and software for all IT applications. As original service and support warranties expire, additional maintenance agreements and/or extended warranties will need to be purchased.
5720-00	Insurance Contingency –	General insurance deductibles paid by the Port for claims settled by the Port's underwriters.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b><u>ENGINEERING</u></b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
		<b>AUDITED</b>	<b>ADOPTED</b>	<b>PROJECTED</b>	<b>ADOPTED</b>
<b>Account #</b>	<b>Description</b>	<b>RESULTS</b>	<b>BUDGET</b>	<b>RESULTS</b>	<b>BUDGET</b>
00-02-000-00-5022-00	Other Fees/Expenses	31,391	100,000	65,000	<b>111,000</b>
<b>Total Engineering Expenses</b>		<b>\$ 31,391</b>	<b>\$ 100,000</b>	<b>\$ 65,000</b>	<b>\$ 111,000</b>

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**ENGINEERING PROGRAM**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-00-		
5022-00	Other Fees – Expenses	Special engineering, consulting, environmental and surveying projects that are not capital items and grant funded.

**PORT OF PALM BEACH DISTRICT  
 FY 2024 BUDGET  
 OPERATING EXPENSES**

<b>GOVERNMENTAL CONSULTING</b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
00-02-000-00-5001-00	Legislative & Government Affairs	\$ 42,237	\$ 51,000	\$ 48,045	\$ 50,000
<b>Total Consulting Expenses</b>		\$ 42,237	\$ 51,000	\$ 48,045	\$ 50,000

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**GOVERNMENTAL CONSULTING**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-00-		
5001-00	Consulting	Professional representation relating to Federal, State and Local legislation, grants, funding and seaport transportation matters.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b><u>LEGAL FEES</u></b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
00-02-000-00-5012-00	Legal Fees & Expenses	\$ 280,072	\$ 220,000	\$ 247,971	\$ 100,000
<b>Total Legal Expenses</b>		\$ 280,072	\$ 220,000	\$ 247,971	\$ 100,000

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**LEGAL FEES**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-00-		
5012-00	Legal-Fees & Expenses	For expenses related to general legal matters, contracts and agreements, labor and union related matters, lawsuits, litigation, and compliance with federal, state and local regulations.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b>OPERATIONS</b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
00-02-000-80-5200-00	Salaries	\$ 110,430	\$ 235,115	\$ 259,498	\$ 276,294
00-02-000-80-5205-00	F.I.C.A. Expense	8,202	17,990	19,375	21,137
00-02-000-80-5500-00	Customer & Tenant Costs	-	30,000	12,500	30,000
00-02-000-80-5500-01	Teeters/Monarch Eviction Costs	292,190	30,000	134,639	-
00-02-000-80-5500-02	Teeters/Monarch Emergency Response Costs		-	249,587	-
00-02-000-80-5500-03	FP&L Land Lease	27,500	37,500	37,500	66,667
00-02-000-80-5760-00	Uniforms	247	1,000	918	1,000
00-02-000-80-5780-00	Telephone - Communications	1,876	2,000	1,360	2,000
00-02-000-80-5595-00	Miscellaneous	353	5,000	-	5,000
<b>Total Operations Expenses</b>		\$ 440,798	\$ 358,605	\$ 715,377	\$ 402,098

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**OPERATIONS**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-80-		
5200-00 5205-00	Salaries & Payroll Taxes	Deputy Director of Operations & Admin., allocated at 20%; Director of Operations, allocated at 25%; Asst. Dir. Of Operations, allocated at 50%; (2) Port Duty Officers.
5500-00	Customer & Tenant Operating Costs	Contractual and non-contractual costs incurred by the Port on behalf of its customers, passengers and tenants to maintain and continue all port operations.
5500-03	FP&L Lease	Additional land leased from FP&L for tenant/customer parking and storage. Approximately 4.2 acres.
5760-00	Uniforms	Annual cost of uniforms for the Port Duty Officer.
5780-00	Telephone Expense	Mobile phone costs for the Port Duty Officer.
5595-00	Miscellaneous	Cost of training, business travel and other expenses.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b>GENERAL MAINTENANCE</b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
		<b>AUDITED</b>	<b>ADOPTED</b>	<b>PROJECTED</b>	<b>ADOPTED</b>
<b>Account #</b>	<b>Description</b>	<b>RESULTS</b>	<b>BUDGET</b>	<b>RESULTS</b>	<b>BUDGET</b>
00-02-000-20-5200-00	Salaries	\$ 553,585	\$ 731,090	\$ 730,000	\$ 1,046,388
00-02-000-20-5202-00	Overtime - Maintenance	11,847	15,000	32,417	15,000
00-02-000-20-5202-02	Overtime - Line Handling	27,047	30,000	29,409	30,000
00-02-000-20-5205-00	F.I.C.A. Expense	43,795	59,375	60,575	83,491
00-02-000-20-5780-00	Telephone - Communications	13,263	16,000	22,183	25,000
00-02-000-20-5775-00	Water	497,892	670,000	553,713	600,000
00-02-000-20-5775-01	Water - Maintenance Office	3,835	4,200	3,330	4,000
00-02-000-20-5775-02	Stormwater Assessment	68,826	70,000	68,607	70,000
00-02-000-20-5770-00	Electricity	136,644	155,000	155,000	170,000
00-02-000-20-5500-00	Equipment Rental	5,279	20,000	5,496	20,000
00-02-000-20-5555-00	Generator Supplies	26,821	35,000	14,904	25,000
00-02-000-20-5560-00	Building & Grounds	111,720	180,000	130,000	150,000
00-02-000-20-5565-00	Trash Removal	10,690	15,000	10,323	15,000
00-02-000-20-5760-00	Uniforms	5,720	8,000	3,648	8,000
00-02-000-20-5800-00	Gas & Oil	50,430	55,000	47,888	55,000
00-02-000-20-5580-00	Supplies	34,657	34,000	50,038	50,000
00-02-000-20-5595-00	Equipment Repair	45,870	50,000	47,508	50,000
<b>Total General Maintenance Expenses</b>		<b>\$ 1,647,921</b>	<b>\$ 2,147,665</b>	<b>\$ 1,965,039</b>	<b>\$ 2,416,879</b>

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**GENERAL MAINTENANCE**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-20-		
5200-00 5205-00	Salaries & Payroll Taxes	Deputy Director of Operations & Admin., allocated at 20%; Director of Operations, allocated at 25%; Asst. Dir. Of Operations, allocated at 25%; Superintendent; (2) Supervisors; Senior Maintenance Workers; OPS Admin.; Facility Lead; and (13) Facility Workers and Janitors.
5202-00	Overtime – Maint.	Additional labor as required to service Port customers and tenants and maintain over 200 acres of port property on a 24-hour per day basis.
5202-02	Overtime – Line Handling	Additional labor as required to assist in the docking of vessels and to tie lines from the vessel to the wharf on a 24-hour per day basis; and are charged to customers per tariff.
5500-00	Equipment Rental	For the rental of equipment required for special projects on an as-needed basis.
5560-00	Building/Grounds	Port-wide general building, grounds, docks, wharf repairs, maintenance, and upkeep except for Southgate, Cruise Terminal, MOC, and MOB.
5770-00	Electricity	Electric service to all docks and wharves, high and low mast lighting and all port-owned facilities except for Southgate, Cruise Terminal, and MOC.
5775-00	Water	Costs for water and sewer, water meters, and fire hydrants port-wide including docks/wharves used by Port and customers/tenants that are charged per tariff.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**GENERAL MAINTENANCE**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-20-		
5780-00	Telephone	Includes general telephone, elevator and alarm/alert lines at Maintenance Shop and all other Port-owned locations except Southgate, Cruise Terminal, MOC and MOB.
5565-00	Trash Removal	Trash Removal at all port-owned facilities except Southgate, Cruise Terminal, MOC and MOB.
5580-00	Supplies	Miscellaneous supplies and tools for the maintenance of port-owned property.
5595-00	Equipment Repair	Repairs and maintenance to vehicle fleet including, cars, pick-up trucks, crane, man lift, backhoe, forklifts and other maintenance equipment.
5760-00	Uniforms	Annual cost for uniforms for maintenance workers.
5775-02	Storm Water Assessment	Fees assessed by the City of Riviera Beach for storm water drainage maintenance.
5800-01	Gas & Oil	Fuel and oil for Port-owned vehicles and equipment.
5610-00	Office Equipment Maintenance	Annual lease cost and maintenance expense for office copier.
5555-00	Generator Services/Supplies	Repairs, maintenance and supplies necessary to maintain the Port owned generators.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b><u>MARITIME OFFICE COMPLEX</u></b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
07-02-000-00-5560-00	Building & Grounds	\$ 80,372	\$ 81,000	\$ 71,232	\$ <b>80,000</b>
07-02-000-00-5565-00	Trash Removal	36,279	38,500	43,629	<b>45,000</b>
07-02-000-00-5770-00	Electricity	54,814	76,700	70,000	<b>75,000</b>
07-02-000-00-5770-01	Electricity - Chiller	53,087	59,000	70,000	<b>70,000</b>
07-02-000-00-5780-00	Telephone - Internet - Alarms	5,654	4,750	8,064	<b>9,000</b>
07-02-000-00-5784-00	Telephone - Elevator	4,741	4,000	5,583	<b>6,000</b>
07-02-000-00-5810-00	HVAC Repairs & Maint.	52,805	65,000	45,026	<b>50,000</b>
07-02-000-00-5821-00	Janitorial Services & Supplies	29,747	35,000	43,818	<b>48,000</b>
07-02-000-00-5830-00	Window Cleaning	1,750	4,000	-	<b>4,000</b>
<b>Total Maritime Office Complex Expenses</b>		<b>\$ 319,249</b>	<b>\$ 367,950</b>	<b>\$ 357,352</b>	<b>\$ 387,000</b>

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**MARITIME OFFICE COMPLEX**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
07-02-000-00-		
5560-00	Building/Grounds	Includes lawn maintenance, electrical, plumbing, roofing, alarm line repairs, pest control, paint/supplies, glass repair, hardware supplies and other infrastructure repairs and maintenance.
5565-00	Trash Removal	Annual cost for trash removal as required by leases.
5770-00	Electricity - Office	Electricity costs associated with the operation of the MOC.
5770-01	Electricity - Chiller	Electric charges associated with the operation of the Chiller.
5780-00 5784-00	Telephone	Elevator, fire, security, phone, cable and internet lines and other communications necessary for port and tenant operations.
5810-00	HVAC Maint./Repair	Costs associated with maintenance of Chiller Plant and Air Handling Units
5821-00	Janitorial Services/Supplies	Janitorial services and supplies necessary to maintain the Maritime Office Complex.
5830-00	Window Cleaning	Semi-annual cost for cleaning the MOC windows.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b><u>CRUISE TERMINAL</u></b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
06-02-000-00-5560-00	Building/Grounds	\$ 68,605	\$ 80,000	\$ 63,500	\$ <b>80,000</b>
06-02-000-00-5770-00	Electricity	45,226	60,000	60,000	<b>70,000</b>
06-02-000-00-5770-01	Electricity - Chiller	35,391	40,000	50,000	<b>50,000</b>
06-02-000-00-5780-00	Telephone - Internet - Alarms	7,112	7,000	8,375	<b>9,000</b>
06-02-000-00-5784-00	Telephone - Elevator	4,741	5,000	5,583	<b>6,000</b>
06-02-000-00-5810-00	HVAC Maintenance/Repairs	29,536	50,000	27,417	<b>35,000</b>
06-02-000-00-5821-00	Janitorial Services/Supplies	99,565	149,000	85,757	<b>100,000</b>
06-02-000-00-5830-00	Window Cleaning	-	3,500	-	<b>3,500</b>
<b>Total Cruise Terminal Expenses</b>		<b>\$ 290,176</b>	<b>\$ 394,500</b>	<b>\$ 300,632</b>	<b>\$ 353,500</b>

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**CRUISE TERMINAL**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
06-02-000-00-		
5560-00	Building/Grounds	Includes lawn maintenance, electrical, plumbing, roofing, alarm line repairs, pest control, paint/supplies, glass repair, hardware supplies, Passenger Loading Bridge for the cruise ships, and other infrastructure repairs and maintenance.
5770-00	Electricity - Terminal	Electricity costs associated with the operation of the Cruise Terminal.
5770-01	Electricity - Chiller	Electricity costs associated with the operation of the Chiller Plant.
5780-00 5784-00	Telephone	Elevator, fire, security, phone, cable and internet lines and other communications necessary for port and tenant operations.
5810-00	HVAC - Maintenance/Repairs	Costs associated with maintenance of Chiller Plant and Air Handling Units.
5821-00	Janitorial - Services/Supplies	Janitorial, cleaning services and supplies necessary to maintain the Cruise Terminal.

**PORT OF PALM BEACH  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b><u>SOUTHGATE</u></b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
08-02-000-00-5560-00	Building/Grounds	\$ 22,985	\$ 25,000	\$ 27,779	\$ 30,000
08-02-000-00-5821-00	Janitorial Services & Supplies	2,492	2,000	5,900	6,000
08-02-000-00-5770-00	Electricity	46,523	50,000	55,000	60,000
08-02-000-00-5780-00	Telephone - Internet - Alarms	8,231	12,000	3,392	7,000
08-02-000-00-5565-00	Trash Removal	7,017	6,000	8,382	9,000
08-02-000-00-5810-00	HVAC Maintenance & Repairs	219	3,500	1,847	3,500
08-02-000-00-5720-00	Miscellaneous	275	1,000	375	1,000
<b>Total Southgate Expenses</b>		<b>\$ 87,742</b>	<b>\$ 99,500</b>	<b>\$ 102,675</b>	<b>\$ 116,500</b>

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**SOUTHGATE**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
08-02-000-00-		
5560-00	Building/Grounds	Includes lawn maintenance, electrical, plumbing, roofing, alarm line repairs, pest control, paint/supplies, glass repair, hardware supplies, and other infrastructure repairs and maintenance.
5565-00	Trash Removal	Annual cost for trash removal as required by leases.
5770-00	Electricity	Electricity costs associated with the operation of the Southgate Complex.
5780-00	Telephone	Elevator, fire, security, phone, cable and internet lines and other communications necessary for port and tenant operations.
5810-00	HVAC Maint./Repair	Costs associated with the repair and maintenance of the buildings air conditioning and handling systems.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b>RAILROAD</b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
00-02-000-40-5200-00	Salaries - Railroad	\$ 47,151	\$ 65,000	\$ 41,638	\$ 152,254
00-02-000-40-5202-00	Overtime - Railroad	47,498	33,000	56,995	40,000
00-02-000-40-5205-00	FICA -Railroad	7,066	7,500	7,369	14,707
00-02-000-40-5520-00	Locomotive Rental	-	15,000	-	20,000
00-02-000-40-5800-00	Fuel & Oil Locomotive	33,167	35,000	33,023	35,000
00-02-000-40-5500-00	Track Repairs & Maintenance	24,452	28,000	20,483	25,000
00-02-000-40-5505-00	Train Inspection	9,189	10,000	10,000	10,000
00-02-000-40-5510-00	Locomotive Repairs & Maintenance	5,635	20,000	10,000	20,000
00-02-000-40-5590-00	Miscellaneous	6,855	10,000	2,980	10,000
<b>Total Railroad Expenses</b>		\$ 181,013	\$ 223,500	\$ 182,488	\$ 326,961

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**RAILROAD**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-40-		
5200-00 5205-00	Salaries & Payroll Taxes	Deputy Director of Operations & Admin., allocated at 20%; Director of Operations, allocated at 25%; Asst. Dir. Of Operations, allocated at 25%; Rail Supervisor & Engineer; Locomotive Engineers; and Switchmen assigned to the railroad operation of the Port.
5202-00	Overtime	As required on weekends and evenings to operate the railroad for movement of cargo for tenants.
5500-00	Track R & M	Repair and maintenance of Port-owned rail track.
5505-00	Train Inspection	Quarterly inspections of the locomotive required by the Federal Railroad Administration.
5510-00	Locomotive R & M	To provide repairs and maintenance for Port locomotive.
5515-00	Railroad Equipment	Miscellaneous supplies and equipment for the repair and maintenance of Port-owned railroad property and equipment.
5520-00	Locomotive Rental	Rental of FEC locomotive at times when Port locomotive is out of service.
5590-00	Miscellaneous – Contingency	Small equipment, parts, supplies, signs and safety items for locomotive, track and personnel.
5800-00	Fuel/Oil Locomotive	Fuel and oil for the daily operation of the Port-owned locomotive.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b>SECURITY</b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
00-02-000-50-5200-00	Salaries	\$ 790,830	\$ 827,995	\$ 876,514	\$ 838,984
00-02-000-50-5202-00	Overtime	168,122	100,000	143,219	130,000
00-02-000-50-5205-00	F.I.C.A. Expense	72,496	70,995	75,513	74,127
00-02-000-50-5601-00	Subscriptions	53,235	53,000	54,576	40,000
00-02-000-50-5595-00	Security Equipment Repairs	27,688	25,000	39,286	40,000
00-02-000-50-5780-00	Telephone - Communications	7,235	10,000	8,709	10,000
00-02-000-50-5760-00	Uniforms	8,665	10,000	1,455	10,000
00-02-000-50-5800-01	Identification Badging	6,408	8,000	4,860	8,000
00-02-000-50-5810-00	Riviera Beach Police Presence	20,176	30,000	67,827	70,000
00-02-000-50-5820-00	Contract Security - Cargo Operations	59,561	71,526	59,042	60,000
00-02-000-50-5820-01	Contract Security - Cruise Operations	396,361	603,173	504,494	520,000
00-02-000-50-5820-02	Contract Security - Parking Operations	38,078	48,300	53,808	102,144
00-02-000-50-5350-00	Radio Maintenance	21,338	30,000	27,089	30,000
00-02-000-50-5590-00	Miscellaneous - Security	10,342	7,000	7,501	15,000
<b>Total Security Expenses</b>		<b>\$ 1,680,535</b>	<b>\$ 1,894,989</b>	<b>\$ 1,923,893</b>	<b>\$ 1,948,255</b>

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**SECURITY**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
02-000-50		
5200-00 5202-00	Salaries & Payroll Taxes	Deputy Director of Operations & Admin., allocated at 20%; Director of Operations, allocated at 25%; (3) sergeants; and (13) officers.
5202-00	Overtime	As required for 24-hour security Port-wide
5595-00	Security Equip. Repairs	Costs to maintain and repair all security equipment which includes cameras, recorders, x-ray, gates, identification and access controls, etc.
5350-00	Radio Maint.	All costs for portable two-way radios used in the department. Includes Maintenance Contracts.
5760-00	Uniforms	Required for a 24-hour professional security department.
5780-00	Telephone	Office telephone and cellular phones.
5800-01	Identification Badging	Fingerprint, background checks and badging of all applicable individuals as required by FDLE.
5810-00	Police Security	Riviera Beach Police off-duty officers presence to meet FDLE requirements for passenger cruise operations.
5820-00	Contract Security - Cargo & Cruise Operations	Contracted security officers to supplement existing Port staff security related to cargo and cruise operations and guard gates. Includes passenger screeners, buildings, terminal and parking lot security.
5820-02	Contracted Valet Parking	Contracted valet parking staff for cruise passenger parking operations.
5601-00	Subscriptions	STRAX surveillance and vessel tracking subscriptions.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b>BUSINESS DEVELOPMENT</b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
00-08-000-00-5200-00	Salaries	\$ 405,827	\$ 405,190	\$ 411,734	\$ 400,998
00-08-000-00-5205-00	F.I.C.A. Expense	28,099	27,735	28,796	30,676
00-08-000-00-5209-00	Florida Retirement System	61,132	88,705	65,600	70,991
00-08-000-00-5715-00	Training - Seminars	4,052	500	531	5,000
00-08-000-00-5730-00	Website	9,495	3,000	12,934	15,000
00-08-000-00-5780-00	Telephone - Communications	4,222	3,000	3,043	5,000
00-08-000-00-5860-00	Promotion	5,977	11,400	10,271	15,000
00-08-000-00-5700-00	Trade Development	13,095	47,000	4,155	50,000
00-08-000-00-5700-01	Trade Development - Meals	8,275	20,500	8,805	20,000
00-08-000-00-5700-03	Trade Missions	-	3,000	-	3,000
00-08-000-00-5703-00	Travel Expenses	15,803	27,000	16,610	30,000
00-08-000-00-5703-00	Travel Expenses - Commissioners	1,911	40,000	16,152	40,000
00-08-000-00-5710-03	Community Outreach & Relations	5,531	31,500	13,654	30,000
00-08-000-00-5790-00	Postage	-	700	-	500
00-08-000-00-5700-02	Trade Development - Sponsorships	-	10,000	-	10,000
00-08-000-00-5704-00	Registration Fees	4,845	15,000	9,077	20,000
00-08-000-00-5740-00	Membership Dues	53,370	61,210	65,000	65,000
00-08-000-00-5745-00	Subscriptions	9,826	10,000	10,287	15,000
00-08-000-00-5850-00	Advertising	8,515	19,500	9,639	20,000
00-08-000-00-5870-00	Publications	2,350	2,657	684	5,000
00-08-000-00-5720-00	Miscellaneous	2,261	3,000	9,806	5,000
00-08-000-00-5710-00	Community Grants - Commissioners	10,520	15,000	17,314	15,000
<b>Total Business Development Expenses</b>		<b>\$ 655,106</b>	<b>\$ 845,597</b>	<b>\$ 714,092</b>	<b>\$ 871,165</b>
<b>Note:</b> The Port's revenue bond covenants require allocation of 5% of the previous year's gross revenues (FY 2023) to Business Development. This would amount to \$1,070,952 based on the FY 2022 Estimated Gross Revenues. The Board of Commissioners approved the request by Port management to decrease the Business Development budget by \$199,787 which represents an approximate 4.07% allocation.					

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
BUSINESS DEVELOPMENT  
MEMBERSHIP DUES  
SUPPLEMENTAL SCHEDULE**

<b>Description</b>	<b>FY 2023 BUDGET</b>	<b>FY 2024 BUDGET</b>
Florida Ports Council	\$ 33,000	\$ 33,000
American Association of Port Authorities	16,000	16,000
Business Development Board	3,500	3,500
Nat'l Association of Foreign Trade Zones	1,500	1,500
Forum Club of The Palm Beaches	1,200	1,200
Contingency - additional & increasing dues	1,000	4,790
North Palm Beach Chamber of Commerce	710	710
Central Palm Beach County Chamber of Commerce	600	600
Chamber of Commerce of the Palm Beaches	535	535
Puerto Rican Chamber of Florida	500	500
Florida Caribbean Cruise Association	500	500
Palm Beach Chamber of Commerce	450	450
Florida Customs Brokers & Fowarders Association	425	425
Economic Forum of Palm Beach County	425	425
Hispanic Chamber of Commerce of Palm Beach County	355	355
Discover the Palm Beaches	350	350
Women in Transportation	105	105
Navy League	55	55
<b>Total Membership Dues</b>	<b><u>\$ 61,210</u></b>	<b><u>\$ 65,000</u></b>

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**BUSINESS DEVELOPMENT**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
08-000-00-		
5200-00	Salaries & Payroll Taxes	Director of Contracts Compliance & Tenants; Communications & Public Information Officer; Director of Planning allocated at 50%; Executive Director, allocated at 30%; Deputy Director of Finance & Capital Improvement, allocated at 25%;
5209-00	Florida Retirement System (FRS)	Employer pension contributions as required by the FRS legislators for Business Development personnel only.
5700-00	Trade Development	To include convention-exhibitions, industry meetings and trade missions associated with promoting the Port in national and international trade markets.
5700-03	Trade Missions	Emerging market missions for sister ports and new markets.
5703-00	Travel	Staff and commissioner travel expenses and registration fees for attending training seminars, conventions, and industry conferences.
5704-00	Registration	
5740-00	Membership Dues	AAPA, FPC and other industry, professional and economic development association fees.
5710-03	Community Relations	Public Awareness and Educational Programs to include materials, events and sponsorships to inform the community of various Port-related projects and activities.
5745-00	Subscriptions	Annual costs for industry-related publications, local and regional newspapers.
5850-00	Advertising	To maintain existing business and attract new business through institutional advertising in trade publications which are widely read in the Port industry.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**BUSINESS DEVELOPMENT**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
08-000-00-		
5860-00	Promotion	Costs of promotional items for Port guests, dignitaries and customers/tenants and trade shows.
5870-00	Website	Cost of design, updates and maintaining Port's website.
5710-XX	Community Grants – Commissioners	Charitable, civic and educational sponsorships, donations and/or attendance by commissioners for various community related events and programs.

**PORT OF PALM BEACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

<b>RENEWAL &amp; REPLACEMENT</b>		<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Account #</b>	<b>Description</b>	<b>AUDITED RESULTS</b>	<b>ADOPTED BUDGET</b>	<b>PROJECTED RESULTS</b>	<b>ADOPTED BUDGET</b>
00-07-7XX-00-6300-00	Renewal and Replacement	\$ 79,429	\$ 500,000	250,000	\$ 300,000
<b>Total Renewal &amp; Replacement Expenses</b>		\$ 79,429	\$ 500,000	250,000	\$ 300,000

**PORT OF PALM EACH DISTRICT  
FY 2024 BUDGET  
OPERATING EXPENSES**

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**RENEWAL AND REPLACEMENT**

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<u>Line Item</u>	<u>Activity</u>	<u>Description</u>
07-7XX-00-		
6300-00	Renewal and Replacement	Expenses for major extraordinary repairs and maintenance of Port facilities and operating equipment, excludes expenditures related to capital projects.

**PORT OF PALM BEACH DISTRICT  
FY 2024 RENEWAL & REPLACEMENT  
PROPOSED BUDGET**

**Sources of Funds**

	<b>FY 2024</b>
<b>Renewal and Replacement Estimated Account Balance as of 9/30/23</b>	<b>\$ 469,740</b>
① Renewal and Replacement Estimated Allocation for FY 2024	1,070,952
② Cruise Terminal Infrastructure Fee	399,500
FDOT Grant	215,000
FDOT Grant - Port Match	215,000
Transfer from Unrestricted Operating Revenue Funds	6,194,241
<b>Total Sources of Funds for Renewal and Replacement</b>	<b>\$ 8,564,433</b>

**Uses of Funds**

**Capital Outlays:**

LED Light Project	22,400
MOC Chiller Plant Rehab	1,000,000
Vehicle Replacements	154,554
Docks & Berths - Bulkhead Improvements and Fenders	263,940
MOC - Elevators	1,370,935
Dredging Program	1,200,000
MIS upgrades	222,830
Financial System	100,000
Passenger Bridge Canopy	350,000
Security Camera - North Side, 10 St.	70,522
Security Camera - South Side, FPL Fence Line, Berth # 17	30,522
Refurbish Cruise Terminal Escalator	62,112
Port-wide Paving - Phase 1	2,000,000
Berth 14 Utilities	430,000
Berth 14 Trench Drains	260,000
Portwide Signage Program	50,000
Roof Replacement/Seal Coatings	93,232
Building & Grounds	160,214
Bridge Cameras - Coaxial Cable replaced by Fiber-Optic Cable	50,000
Contingency (R&R)	250,000
Operating - Non Capital (See O&M Budget)	300,000
<b>Total Uses of Funds for Renewal and Replacement</b>	<b>\$ 8,441,261</b>

<b>Renewal and Replacement Estimated Account Balance as of 09/30/24</b>	<b>\$ 123,172</b>
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① The revenue bond covenants require an allocation of 5% of the previous year's gross revenue to the Renewal & Replacement fund. For budget purposes, FY 2023 Projected Gross Revenues are being used. The cash is deposited on the 15th of each month.

② The Port tariff initiated a \$1.00 fee per boarding passenger for home ported vessels on October 1, 2016. FY 2024 budgeted passengers are being used.