

**PORT OF PALM BEACH DISTRICT
REQUEST FOR DISCUSSION AND
COMMISSION ACTION**

**CONSENT AGENDA
ITEM G-3**

PREPARED BY: Paul J. Zielinski Deputy Director - CFO January 5, 2018

SUBJECT: Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statements – November 2017.

BACKGROUND: The Cash and Investment Reconciled Bank Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – November 2017.

ADDITIONAL INFORMATION ATTACHED: No _____ Yes X

RECOMMENDATIONS: The Board of Commissioners is respectfully requested to approve the Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – November 2017.

Respectfully Submitted By:



Manuel Almira, Executive Director

DATE ACTION TAKEN: _____
Approved: _____
Disapproved: _____
Deferred To: _____
Incorporated into Minutes: _____

Motion By: _____
Seconded By: _____
Unanimous: Yes _____ No _____
By: _____

**PORT OF PALM BEACH DISTRICT
CASH BALANCES
NOVEMBER 30, 2017**

UNRESTRICTED CASH:

Operating Accounts	\$ 13,206,249	
Cruise Terminal Infrastructure Fee	215,962	
Petty Cash	1,600	
TOTAL UNRESTRICTED CASH		\$ 13,423,811

RESTRICTED CASH:

Board Restricted

Capital Improvement:

FDOT Seaport Grant Projects (1)	\$ 5,276,150	
Less: Grant Receivable	\$ (93,544)	
Net Grants	\$ 5,182,605	

Other Capital Improvement	\$ 677,552	
Total Capital Improvement	\$ 5,860,158	

Renewal and Replacement	\$ 751,820	
Port Development	\$ 638,306	
Deposits and Other	\$ 375,000	

Total Board Restricted Cash **\$ 7,625,284**

Bond Restricted - Debt Service

Reserve for Revenue bonds	\$ 4,362,816	
Sinking Fund Bond Escrows for P&I	\$ 1,022,969	

Total Bond restricted Cash **\$ 5,385,786**

TOTAL RESTRICTED CASH **\$ 13,011,069**

TOTAL CASH **\$ 26,434,881**

(1) - See list of active FDOT Grant projects.

**PORT OF PALM BEACH DISTRICT
STATEMENT OF CASH FLOWS
For the Month of November 2017**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	TOTAL OPERATIONS - UNDESIGNATED
<i>Begin Balance 10/01/2017</i>	<i>11,005,015</i>	<i>1,734,865</i>	<i>0</i>	<i>8,732</i>	<i>1,600</i>	<i>12,750,212</i>
Beginning Balance 11/1/2017	\$ 11,659,224	\$ 1,758,320	\$ (0)	\$ 8,614	\$ 1,600	\$ 13,427,758
Receipts	1,378,910	822,741	-	-	-	2,201,650
Transfers In	24,370	-	1,178,142	357,000	-	1,559,512
Interest	5,721	-	-	-	-	5,721
Payments	(22,274)	(28,609)	(1,178,142)	(238,983)	-	(1,468,008)
Transfers Out	(1,427,533)	(875,290)	-	-	-	(2,302,822)
Ending Balance 11/30/2017	<u>\$ 11,618,419</u>	<u>\$ 1,677,162</u>	<u>\$ -</u>	<u>\$ 126,630.15</u>	<u>\$ 1,600.00</u>	<u>\$ 13,423,811</u>
NET CHANGE (Current)	(40,805)	(81,158)	0	118,017	-	(3,946)
NET CHANGE (YTD)	613,404	(57,703)	0	117,899	0	673,600

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT 2016 DHS PORT SECURITY GRANT	RENEWAL & REPLACEMENT OTHER	RENEWAL & REPLACEMENT IMPRESS	RESTRICTED DEBT SERVICE ACCOUNTS	TOTAL RESTRICTED CASH
<i>Begin Balance 10/01/2017</i>	<i>25,000</i>	<i>372,452</i>	<i>0</i>	<i>0</i>	<i>798,586</i>	<i>0</i>	<i>4,686,644</i>	<i>5,882,682</i>
Beginning Balance 11/1/2017	\$ 375,000	\$ 600,399	\$ 0	-	459,030	-	5,053,616	\$ 6,488,045
Receipts	-	19	-	72,782	-	-	-	\$ 72,801
Transfers In	-	56,279	18,390	-	455,426	155,351	328,758	\$ 1,014,204
Interest	-	-	-	-	-	-	3,748	\$ 3,748
Payments	-	-	(18,390)	(5,781)	-	(109,985)	(336)	\$ (134,492)
Transfers Out	-	(18,390)	-	(67,001)	(162,635)	(45,367)	-	\$ (293,394)
Ending Balance 11/30/2017	<u>\$ 375,000</u>	<u>\$ 638,306</u>	<u>\$ 0</u>	<u>-</u>	<u>751,820</u>	<u>-</u>	<u>5,385,786</u>	<u>\$ 7,150,912</u>
NET CHANGE (Current)	-	37,907	-	-	292,791	-	332,169	662,867
NET CHANGE (YTD)	350,000	265,854	0	0	(46,766)	0	699,142	1,268,230

	CAPITAL IMPROVEMENT FDOT SEAPORT GRANTS	CAPITAL IMPROVEMENT OTHER	TOTAL CAPITAL IMPROVEMENT - DESIGNATED	TOTAL ALL CASH
<i>Begin Balance 10/01/2017</i>	<i>5,519,288</i>	<i>1,036,086</i>	<i>6,555,374</i>	<i>25,007,682</i>
Beginning Balance 11/1/2017	5,223,871	681,020	5,904,891	\$ 25,820,694
Receipts	-	-	-	2,274,451
Transfers In	90,634	67,233	157,867	2,731,583
Interest/Dividends	-	-	-	9,469
Payments	(64,667)	(2,566)	(67,233)	(1,669,733)
Transfers Out	(67,233)	(68,134)	(135,367)	(2,731,583)
Ending Balance 11/30/2017	<u>5,182,605</u>	<u>677,552</u>	<u>5,860,158</u>	<u>\$ 26,434,881</u>
NET CHANGE (Current)	(41,266)	(3,467)	(44,733)	614,187
NET CHANGE (YTD)	(336,683)	(358,534)	(695,216)	1,427,199

No significant cash transactions to report.

Port of Palm Beach - FDOT Seaport Grants										
FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Matching Ratio	Total FDOT Grant	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 11/30/17	STATUS
422827-1-94-02	AR857	Berth 17 - BOND	12/04/13	12/04/18	Front End Funded	\$ 9,202,000	\$ 4,601,000	\$ 4,601,000	\$ 573,236	Open & under construction
422827-1-94-03	G0995	Berth 17 - JPA NON BOND	04/01/16	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
422827-1-94-03	G0995	Berth 17 -SIPA No. 1 NON BOND	01/10/17	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
435033-1-94-01	ARI70	Tropical Shipping Reefer Line Expansion	07/29/14	12/31/18	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 275,000	Project delayed until MOB demolition
439974-1-94-01	G0E90	MOB Demo. & Cargo Laydown Capacity Improv. Design & Permitting	05/26/17	12/31/18	50 / 50	\$ 340,000	\$ 170,000	\$ 170,000	\$ 133,542	Open & in planning phase
440705-1-94-01	G0O78	MOB Demo. & Upland Cargo Improvement	08/28/17	12/31/19	50 / 50	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	Project has not commenced
436215-1-94-01	ARL88	On Port Rail Facility Expansion	09/22/14	12/31/18	50 / 50	\$ 1,060,090	\$ 530,045	\$ 530,045	\$ 424,659	Open & in planning phase
434833-1-94-01	ARS49	Berth 1 Expansion	03/06/15	12/31/18	50 / 50	\$ 769,000	\$ 384,500	\$ 384,500	\$ 292,018	Open & in planning phase
439152-1-94-01	GO846	Master Plan Update	02/01/16	12/31/18	50 / 50	\$ 250,000	\$ 125,000	\$ 125,000	\$ 77,695	Open & Under way
Port of Palm Beach - FDOT Seaport Grants										

\$ 5,276,149.72

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 11/28/17**

BUSINESS DEVELOPMENT FUND:

SUN SENTINEL- MONTHLY SUBSCRIPTION FEE	\$ 15.96
ADOBE- MONTHLY SUBSCRIPTION FEE	\$ 49.99
PALM BEACH POST- MONTHLY SUBSCRIPTION FEE	\$ 20.32
FACEBOOK.COM- ADVERTISING	\$ 167.45
LAW PUBLICATIONS- ADVERTISEMENT IN EDUCATIONAL MAGAZINE FOR PBSO	\$ 949.00
PB NORTH CHAMBER OF COMMERCE- 2 TICKETS TO BUSINESS BEFORE HOURS ON 12/6/17 FOR J. KACZWARA & A. ALONZO	\$ 60.00
MULTIVIEW, INC.- ANNUAL LISTING ON IANA WEBSITE	\$ 949.00
SHUTTERSTOCK- UNAUTHORIZED CHARGE WHICH IS BEING REMOVED BY AMERICAN EXPRESS	\$ 29.00
CHAMBER OF COMMERCE OF THE PALM BEACHES- REFUND DUE TO BEING UNABLE TO ATTEND EVENT	\$ (400.00)
ECONOMIC FORUM- LUNCHEON TICKETS FOR COMMISSIONER ENRIGHT ON 11/14/17	\$ 110.00
CHAMBER OF COMMERCE OF THE PALM BEACHES- BREAKFAST TICKET FOR COMMISSIONER WALDRON 11/15/17	\$ 45.00
PB NORTH CHAMBER OF COMMERCE- TICKETS TO BUSINESS AFTER HOURS ON 11/29/17 FOR COMMISSIONER CIKLIN	\$ 30.00
NAVY LEAGUE- LUNCHEON TICKETS FOR COMMISSIONER ENRIGHT	\$ 90.00
PB NORTH CHAMBER OF COMMERCE- BUSINESS AFTER HOURS REGISTRATION FOR COMMISSIONER CIKLIN ON 12/14/17	\$ 30.00
ABSOLUTE PART RENTAL- TABLE RENTALS FOR JOB FAIR HOSTED IN CRUISE TERMINAL ON 11/2/17	\$ 293.18
PUBLIX- LUNCH FOR ENGINEERING PRE-CONSTRUCTION MEETING	\$ 59.13
TARGET- REFRESHMENTS FOR NOVEMBER TENANT MEETING	\$ 38.21
TARGET- RETURNED ITEMS FROM NOVEMBER TENANT MEETING	\$ (19.95)
TOOJAYS- COFFEE FOR NOVEMBER TENANT MEETING	\$ 72.32
RUSSO'S- WORKING LUNCH WITH PORT STAFF AND FEMA	\$ 103.34
NATURE'S WAY CAFÉ- WORKING LUNCH WITH A. ALONZO AND BPCP	\$ 73.07
RUSSO'S- LUNCH FOR PORT STAFF DURING EVERBRIDGE TRAINING	\$ 55.23
WISTA USA, INC.- 2018 MEMBERSHIP DUES FOR J. KACZWARA	\$ 104.00
RUSSO'S- LUNCH FOR PORT STAFF DURING EVERBRIDGE TRAINING	\$ 45.26
CAFÉ CENTRO ALLORA- BUSINESS LUNCH DISCUSSING PEANUT ISLAND	\$ 147.19
HILTON SINGER ISLAND- BUSINESS LUNCH WITH COMMISSIONER AND RIVIERA BEACH COUNCILPERSON	\$ 99.00
SAILFISH MARINA- BUSINESS LUNCH DISCUSSING BERTHING FOR MOLASSES SHIP	\$ 103.22
STACKSOCIAL- TRAINING ON ADOBE SOFTWARE FOR PORT PRESENTATIONS	\$ 29.00
Ⓞ CHECK #6126 - 12/20/17	<u>\$ 3,347.92</u>

OPERATIONS AND MAINTENANCE FUND:

WALMART- RESTOCK BEVERAGES FOR PORT MEETINGS	\$ 63.22
AMAZON.COM- WIRELESS KEYBOARD & MOUSE FOR Y. MORALES' OFFICE	\$ 94.08
AMAZON.COM- IT SUPPLIES FOR Y. MORALES' OFFICE	\$ 5.54
AMAZON.COM- PHONE CASE FOR Y. MORALES' NEW PORT IPHONE	\$ 184.99
AMAZON.COM- PHONE CASE FOR A. FAWCETT'S NEW PORT IPHONE	\$ 23.48
TARGET- FOOD ITEMS FOR PORT FALL FESTIVAL	\$ 18.29
PARTY CITY- SUPPLIES FOR PORT FALL FESTIVAL	\$ 16.69
BROOKLYN WATER BAGEL- ITEMS FOR PORT FALL FESTIVAL	\$ 25.98
PUBLIX- SUPPLIES FOR PORT FALL FESTIVAL	\$ 15.35
PARTY CITY- SUPPLIES FOR PORT WINTER FEST	\$ 22.44
DOLLAR TREE- DÉCOR FOR PORT WINTER FEST	\$ 11.77
PATRIOT FLOORING- MATERIALS TO UPGRADE FLOORING IN BAGGAGE CLAIM & CUSTOMS AREAS OF CRUISE TERMINAL	\$ 370.26
PUBLIX- FRUIT FOR PORT FALL FESTIVAL	\$ 18.72
MORPHOTRUST USA- RENEWAL OF TWIC BADGE FOR J. BEDOYA	\$ 125.25
MORPHOTRUST USA- RENEWAL OF TWIC BADGE D. TALABERT	\$ 125.25
SIMPLISAFE- SECURITY CAMERAS FOR PEANUT ISLAND	\$ 206.34
1-800-FLOWERS- FLOWER ARRANGEMENT FOR P. ZIELINSKI	\$ 80.23
LEAFLET MISSAL CO.- RESERVED SIGN FOR SECURITY TO BE USED DURING MONTHLY BOARD MEETINGS	\$ 39.95
Ⓞ CHECK #20655 - 12/20/17	<u>\$ 1,447.83</u>

Ⓞ THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 11/28/17.