

**PORT OF PALM BEACH DISTRICT
REQUEST FOR DISCUSSION AND
COMMISSION ACTION**

**CONSENT AGENDA
ITEM H-3**

PREPARED BY: Paul J. Zielinski Deputy Director - CFO September 20, 2018

SUBJECT: Cash and Investments for July 2018

BACKGROUND: The Cash and Investment Reconciled Bank Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – July 2018.

ADDITIONAL INFORMATION ATTACHED: No _____ Yes X

RECOMMENDATIONS: Motion to approve the Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – July 2018.

Respectfully Submitted By:



Manuel Almira, Executive Director

DATE ACTION TAKEN: _____
Approved: _____
Disapproved: _____
Deferred To: _____
Incorporated into Minutes: _____

Motion By: _____
Seconded By: _____
Unanimous: Yes _____ No _____
By: _____

**PORT OF PALM BEACH DISTRICT
STATEMENT OF CASH FLOWS
For the Month of July 2018**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	TOTAL OPERATIONS - UNDESIGNATED
<i>Begin Balance 10/01/2017</i>	<i>11,005,015</i>	<i>1,734,865</i>	<i>0</i>	<i>8,732</i>	<i>1,600</i>	<i>12,750,212</i>
Beginning Balance 7/1/2018	\$ 14,106,621	\$ 2,160,520	\$ 0	\$ 44,064	\$ 1,600	\$ 16,312,805
Receipts	2,185,302	57,216	-	-	-	2,242,518
Transfers In	-	0	1,099,512	251,000	-	1,350,512
Interest	5,541	-	-	-	-	5,541
Payments	(38,172)	(44,933)	(1,099,512)	(253,322)	-	(1,435,939)
Transfers Out	(1,847,838)	-	-	-	-	(1,847,838)
Ending Balance 7/31/2018	\$ 14,411,454	\$ 2,172,803	\$ -	\$ 41,742	\$ 1,600	\$ 16,627,599
NET CHANGE (Current)	304,833	12,283	(0)	(2,322)	-	314,793
NET CHANGE (YTD)	3,406,439	437,937	0	33,010	0	3,877,387

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT 2016 DHS PORT SECURITY GRANT	RENEWAL & REPLACEMENT OTHER	RENEWAL & REPLACEMENT IMPRESS	RESTRICTED DEBT SERVICE ACCOUNTS	TOTAL RESTRICTED CASH
<i>Begin Balance 10/01/2017</i>	<i>25,000</i>	<i>372,452</i>	<i>0</i>	<i>0</i>	<i>798,586</i>	<i>0</i>	<i>4,686,644</i>	<i>5,882,682</i>
Beginning Balance 7/1/2018	\$ 375,000	\$ 683,199	\$ -	\$ -	\$ 918,023	\$ -	\$ 7,457,767	\$ 9,433,989
Receipts	-	20	-	98,342	-	-	-	98,362
Transfers In	-	71,715	18,867	-	199,919	76,569	324,034	691,104
Interest	-	-	-	-	-	-	10,747	10,747
Payments	-	-	(18,867)	(30,994)	-	(45,576)	-	(95,436)
Transfers Out	-	(18,867)	-	(67,348)	(76,569)	(30,994)	-	(193,778)
Ending Balance 7/31/2018	\$ 375,000	\$ 736,066	\$ -	\$ -	\$ 1,041,373	\$ -	\$ 7,792,549	\$ 9,944,988
NET CHANGE (Current)	-	52,868	-	-	123,350	-	334,781	510,999
NET CHANGE (YTD)	350,000	363,614	0	0	242,787	0	3,105,905	4,062,306

	CAPITAL IMPROVEMENT FDOT SEAPORT GRANTS	CAPITAL IMPROVEMENT OTHER	TOTAL CAPITAL IMPROVEMENT - DESIGNATED	TOTAL ALL CASH
<i>Begin Balance 10/01/2017</i>	<i>5,519,288</i>	<i>1,036,086</i>	<i>6,555,374</i>	<i>25,007,682</i>
Beginning Balance 7/1/2018	\$ 3,814,546	\$ 747,724	\$ 4,562,269	\$ 30,309,063
Receipts	161,978	-	161,978	2,502,858
Transfers In	1,319,419	834,189	2,153,609	4,195,225
Interest/Dividends	-	-	-	16,288
Payments	(830,049)	(4,140)	(834,189)	(2,365,565)
Transfers Out	(834,189)	(1,319,419)	(2,153,609)	(4,195,225)
Ending Balance 7/31/2018	\$ 3,631,704.00	\$ 258,353.88	\$ 3,890,058	\$ 30,462,645
NET CHANGE (Current)	\$ (182,841.89)	\$ (489,369.65)	(672,212)	153,581
NET CHANGE (YTD)	(1,887,584)	(777,732)	(2,665,316)	5,454,963

Port of Palm Beach - FDOT Seaport Grants										
FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Matching Ratio	Total FDOT Grant	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 07/31/18	STATUS
422827-1-94-02	AR857	Berth 17 - BOND	12/04/13	12/04/18	Front End Funded	\$ 9,202,000	\$ 4,601,000	\$ 4,601,000	\$ -	Open & under construction
422827-1-94-03	G0995	Berth 17 - JPA NON BOND	04/01/16	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Open & under construction
422827-1-94-03	G0995	Berth 17 -SJPA No. 1 NON BOND	01/10/17	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion	07/29/14	12/31/18	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 275,000	Project delayed until MOB demolition
439974-1-94-01	G0E90	MOB Demo. & Cargo Laydown Capacity Improv. - Design & Permitting	05/26/17	12/31/18	50 / 50	\$ 340,000	\$ 170,000	\$ 170,000	\$ -	Open & in planning phase
440705-1-94-01	G0078	MOB Demo. & Upland Cargo Improvement	08/28/17	12/31/19	50 / 50	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,882,120	Open & in planning phase
436215-1-94-01	ARL88	On Port Rail Facility Expansion	09/22/14	12/31/18	50 / 50	\$ 1,060,090	\$ 530,045	\$ 530,045	\$ 31,988	Open & Under construction
434833-1-94-01	ARS49	Berth 1 Expansion	03/06/15	12/31/18	50 / 50	\$ 769,000	\$ 384,500	\$ 384,500	\$ 276,937	Open & in planning phase
439152-1-94-01	GO846	Master Plan Update	02/01/16	12/31/18	50 / 50	\$ 250,000	\$ 125,000	\$ 125,000	\$ -	Project completed but not closed out
Port of Palm Beach - FDOT Seaport Grants										
\$ 3,966,045										

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 07/28/18**

BUSINESS DEVELOPMENT FUND:

ADOBE- MONTHLY SUBSCRIPTION FEE	\$ 49.99
FACEBOOK-SOCIAL MEDIA ADVERTISING	\$ 49.97
GODADDY.COM-DOMAIN RENEWALS	\$ 116.02
HARBOURSIDE PLACE-PARKING FEE-ATTENDING PUBLIC RELATIONS SOCIETY OF AMERICA	\$ 5.00
DISCOVER THE PALM BEACHES-ONE TICKET TO SUMMER TOURISMCELEBRATION JULY 18	\$ 20.00
PALM BEACH POST- MONTHLY SUBSCRIPTION FEE	\$ 23.31
SOUTH FLORIDA BUSINESS JOURNAL-ONE TICKET TO BREAKFAST WITH SFBJ EDITORIAL STAFF	\$ 55.00
SUN SENTINEL- MONTHLY SUBSCRIPTION FEE	\$ 15.96
IANA/INTERMODAL ASSOCIATION OF NORTH AMERICA-MEMBERSHIP DUES	\$ 350.00
RACETRAC-FUEL FOR PORT VEHICLE-CARL BAKER	\$ 51.84
FORUM CLUB OF THE PALM BEACHES-SEAN SPICER-FULL SEASON TABLE	\$ 450.00
NPB COUNTY CHAMBER OF COMMERCE-BUSINESS BEFORE HOURS-KATHERINE WALDRON & GUEST	\$ 60.00
MARRIOTT- REFUND-CANCELLATION FEE CHARGED IN ERROR FOR COMMISSIONER ENRIGHT'S RESERVATION	\$ (211.62)
RIVER CITY BREWING-LUNCH WITH USACOE GUEST AND J. SOLER, C. BAKER, J. JOHN, P. ZIELINSKI -DISCUSSED-DREDGING OF AREA "D"	\$ 150.00
TWIN PEAKS RESTAURANT-LUNCH W/COMMISSIONER RICHARDS-.M. ALMIRA	\$ 51.84
SOUTHERN KITCHEN-MONTHLY BREAKFAST MEETING WITH COMMISSIONER PEYTON MCARTHUR-M. ALMIRA	\$ 31.80
LABAMBA-LUNCH WITH GLENN DIAZ, ROLAND SMITH OF FULF STREAM AGENCY AND KEN HERN-M. ALMIRA	\$ 63.23
LABAMBA-LUNCH WITH RALPH PEREIRA OF COMMERCIAL STEEL AND KEN HERN-M. ALMIRA	\$ 78.88
① CHECK # 6225 - 08/23/18	<u>\$ 1,411.22</u>

OPERATIONS AND MAINTENANCE FUND:

CVS PHARMACY-COMMISSIONER CANDY AND 2-\$25 SERVICE AWARD GIFT CARD PLUS ACTIVATION FEE	\$ 74.39
AICPA- ANNUAL MEMBERSHIP & CPE - D. KIRCHMAN	\$ 664.00
ALI-GATOR TIRE-MOUNTED TIRES ON PORT VEHICLE WITH TIRES WE PURCHASED	\$ 40.00
WALMART-COFFEE MAKER AND FILTERS FOR BOARD ROOM MEETINGS/EVENTS	\$ 20.17
AMAZON-RESTOCK OF WALL CHARGERS AND CORDS & MEDICINE SUPPLY FOR STAFF	\$ 70.71
AMAZON-ICE SCOOP AND COVER, RESTOCK IPAD COVERS	\$ 71.93
EBAY-RISERS FOR CENTERPIECES & SHOWCASE	\$ 16.97
AMAZON-CREDIT FO IPAD COVER	\$ (19.99)
AMAZON-CAR CHARGER FOR C. BAKER & CUP HOLDER FOR BD MTGS	\$ 28.02
WALGREENS-EXEC CANDY RESTOCK	\$ 12.81
AMAZON-CAR CHARGER FOR J. KACZWARA PLUS 2 FOR BACKUP	\$ 48.12
AMAZON-OTTERBOX IPAD COVER FOR R. LAIRD	\$ 45.99
AMAZON-CAR CHARGERS FOR BACKUP	\$ 58.72
CLEANITSUPPLY.COM-DIVIDER TABS FOR BOARD BOOKS	\$ 33.06
ULINE-2 BRASS STENCILS	\$ 259.27
SIMPLISAFE.COM- MONSHTLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
ULINE-(2) 42" STANDARD DRUM FANS	\$ 1,159.84
SIMPLISAFE.COM- MONSHTLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
GREENPAPERPRODUCTS.COM-1 PACK OF 500 CUPS	\$ 79.46
MORPHOTRUST-TWICK BADGE ISSUE-MARGARITA DIAZ	\$ 125.25
MORPHOTRUST-TWICK BADGE ISSUE-LAUREN WILLIAMS	\$ 125.25
① CHECK # 21562 - 08/23/18	<u>\$ 2,963.95</u>

① THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 07/28/18.