

**PORT OF PALM BEACH DISTRICT
REQUEST FOR DISCUSSION AND
COMMISSION ACTION**

**CONSENT AGENDA
ITEM F-3**

PREPARED BY: Paul J. Zielinski Deputy Director - CFO August 16, 2018

SUBJECT: Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statements – June 2018.

BACKGROUND: The Cash and Investment Reconciled Bank Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – June 2018.

ADDITIONAL INFORMATION ATTACHED: No _____ Yes X

RECOMMENDATIONS: The Board of Commissioners is respectfully requested to approve the Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – June 2018.

Respectfully Submitted By:



Manuel Almira, Executive Director

DATE ACTION TAKEN: _____
Approved: _____
Disapproved: _____
Deferred To: _____
Incorporated into Minutes: _____

Motion By: _____
Seconded By: _____
Unanimous: Yes _____ No _____
By: _____

**PORT OF PALM BEACH DISTRICT
CASH BALANCES
JUNE 30, 2018**

UNRESTRICTED CASH:

Operating Accounts	\$ 16,311,205	
Petty Cash	1,600	
TOTAL UNRESTRICTED CASH	16,312,805	\$ 16,312,805

RESTRICTED CASH:

Board Restricted

Capital Improvement:

FDOT Seaport Grant Projects (1)	\$ 4,138,205	
Less: Grant Receivable	\$ (324,159)	
Net Grants	\$ 3,814,046	

Other Capital Improvement	\$ 747,724	
Total Capital Improvement	\$ 4,561,769	

Renewal and Replacement:

Cruise Terminal Infrastructure Fee	\$ 365,344	
Other Renewal and Replacement	\$ 552,679	
Total Renewal and Replacement	\$ 918,023	

Port Development	\$ 683,199	
Deposits and Other	\$ 375,000	

Total Board Restricted Cash **\$ 6,537,991**

Bond Restricted - Debt Service

Reserve for Revenue bonds	\$ 4,397,456	
Sinking Fund Bond Escrows for P&I	\$ 3,060,311	

Total Bond restricted Cash **\$ 7,457,767**

TOTAL RESTRICTED CASH **\$ 13,995,758**

TOTAL CASH **\$ 30,308,563**

(1) - See list of active FDOT Grant projects.

**PORT OF PALM BEACH DISTRICT
STATEMENT OF CASH FLOWS
For the Month of June 2018**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	TOTAL OPERATIONS - UNDESIGNATED
<i>Begin Balance 10/01/2017</i>	<i>11,005,015</i>	<i>1,734,865</i>	<i>0</i>	<i>8,732</i>	<i>1,600</i>	<i>12,750,212</i>
Beginning Balance 6/1/2018	\$ 14,209,005	\$ 2,026,623	\$ 0	\$ 129,487	\$ 1,600	\$ 16,366,715
Receipts	2,589,593	35,969	-	-	-	2,625,561
Transfers In	-	953,457	1,097,682	256,000	-	2,307,139
Interest	5,794	-	-	-	-	5,794
Payments	(39,978)	(28,717)	(1,097,682)	(341,423)	-	(1,507,801)
Transfers Out	(2,657,793)	(826,811)	-	-	-	(3,484,604)
Ending Balance 6/30/2018	\$ 14,106,621	\$ 2,160,520	\$ -	\$ 44,064	\$ 1,600	\$ 16,312,805
NET CHANGE (Current)	(102,385)	133,898	(0)	(85,423)	-	(53,910)
NET CHANGE (YTD)	3,101,606	425,655	0	35,333	0	3,562,593

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT 2016 DHS PORT SECURITY GRANT	RENEWAL & REPLACEMENT OTHER	RENEWAL & REPLACEMENT IMPRESS	RESTRICTED DEBT SERVICE ACCOUNTS	TOTAL RESTRICTED CASH
<i>Begin Balance 10/01/2017</i>	<i>25,000</i>	<i>372,452</i>	<i>0</i>	<i>0</i>	<i>798,586</i>	<i>0</i>	<i>4,686,644</i>	<i>5,882,682</i>
Beginning Balance 6/1/2018	\$ 375,000	\$ 744,563	\$ -	\$ -	\$ 504,054	\$ -	\$ 7,124,122	\$ 8,747,739
Receipts	-	1	-	66,537	-	-	-	66,538
Transfers In	-	71,715	7,601	-	473,733	59,764	324,034	936,846
Interest	-	-	-	-	-	-	9,611	9,611
Payments	-	-	(7,601)	(15,338)	(0)	(44,426)	-	(67,365)
Transfers Out	-	(133,080)	-	(51,199)	(59,764)	(15,338)	-	(259,381)
Ending Balance 6/30/2018	\$ 375,000	\$ 683,199	\$ -	\$ -	\$ 918,023	\$ -	\$ 7,457,767	\$ 9,433,989
NET CHANGE (Current)	-	(61,364)	-	-	413,969	-	333,645	686,249
NET CHANGE (YTD)	350,000	310,746	0	0	119,437	0	2,771,124	3,551,307

	CAPITAL IMPROVEMENT FDOT SEAPORT GRANTS	CAPITAL IMPROVEMENT OTHER	TOTAL CAPITAL IMPROVEMENT - DESIGNATED	TOTAL ALL CASH
<i>Begin Balance 10/01/2017</i>	<i>5,519,288</i>	<i>1,036,086</i>	<i>6,555,374</i>	<i>25,007,682</i>
Beginning Balance 6/1/2018	\$ 4,068,180	\$ 597,284	\$ 4,665,464	\$ 29,779,919
Receipts	63,759	28,557	92,317	2,784,416
Transfers In	893,730	1,019,693	1,913,422	5,157,408
Interest/Dividends	-	-	-	15,406
Payments	(691,931)	(4,080)	(696,011)	(2,271,177)
Transfers Out	(519,693)	(893,730)	(1,413,422)	(5,157,408)
Ending Balance 6/30/2018	\$ 3,814,046	\$ 747,724	\$ 4,561,769	\$ 30,308,563
NET CHANGE (Current)	(254,134)	150,440	(103,694)	528,645
NET CHANGE (YTD)	(1,705,242)	(288,362)	(1,993,604)	5,300,882

Port of Palm Beach - FDOT Seaport Grants										
FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Matching Ratio	Total FDOT Grant	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 06/30/18	STATUS
422827-1-94-02	AR857	Berth 17 - BOND	12/04/13	12/04/18	Front End Funded	\$ 9,202,000	\$ 4,601,000	\$ 4,601,000	\$ -	Open & under construction
422827-1-94-03	G0995	Berth 17 - JPA NON BOND	04/01/16	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Open & under construction
422827-1-94-03	G0995	Berth 17 -SJPA No. 1 NON BOND	01/10/17	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion	07/29/14	12/31/18	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 275,000	Project delayed until MOB demolition
439974-1-94-01	G0E90	MOB Demo. & Cargo Laydown Capacity Improv. - Design & Permitting	05/26/17	12/31/18	50 / 50	\$ 340,000	\$ 170,000	\$ 170,000	\$ 51,637	Open & in planning phase
440705-1-94-01	G0O78	MOB Demo. & Upland Cargo Improvement	08/28/17	12/31/19	50 / 50	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	Open & in planning phase
436215-1-94-01	ARL88	On Port Rail Facility Expansion	09/22/14	12/31/18	50 / 50	\$ 1,060,090	\$ 530,045	\$ 530,045	\$ 34,631	Open & Under construction
434833-1-94-01	ARS49	Berth 1 Expansion	03/06/15	12/31/18	50 / 50	\$ 769,000	\$ 384,500	\$ 384,500	\$ 276,937	Open & in planning phase
439152-1-94-01	GO846	Master Plan Update	02/01/16	12/31/18	50 / 50	\$ 250,000	\$ 125,000	\$ 125,000	\$ -	Project completed but not closed out
Port of Palm Beach - FDOT Seaport Grants									\$ 4,138,205	

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 06/28/18**

BUSINESS DEVELOPMENT FUND:

SUN SENTINEL- MONTHLY SUBSCRIPTION FEE	\$ 15.96
PALM BEACH POST- MONTHLY SUBSCRIPTION FEE	\$ 23.31
PUBLIX- FOOD FOR WORKSHOP WITH CITY OF RIVIERA BEACH	\$ 34.60
C.R. CHICKS- FOOD FOR WORKSHOP WITH CITY OF RIVIERA BEACH	\$ 357.96
PANERA BREAD- REFRESHMENTS FOR TENANT MEETING	\$ 155.10
AAA- ANNUAL MEMBERSHIP RENEWAL FOR M. ALMIRA	\$ 127.00
PUBLIX- FOOD FOR CYBER SECURITY MEETING	\$ 13.05
JUPITER DONUTS- FOOD FOR CYBER SECURITY MEETING	\$ 72.84
SAILFISH MARINA- LUNCH MEETING WITH CRACKER BOY AND K. HERN - M. ALMIRA	\$ 95.09
FRIGATES- LUNCH MEETING WITH MERCHANTS EXPORTS AND J. KACZWARA - M. ALMIRA	\$ 72.43
PARK AVENUE- LUNCH MEETING WITH TROPICAL SHIPPING AND K. HERN - M. ALMIRA	\$ 60.63
LA BAMBA- LUNCH MEETING WITH LM HEAVY CIVIL TO DISCUSS BERTH 17- M. ALMIRA	\$ 35.43
LAKE PARK DINER- BREAKFAST MEETING WITH COMMISSIONER MCARTHUR - M. ALMIRA	\$ 24.74
OCEAN GRILL- LUNCH MEETING WITH AMERICAN YACHT AGENCY AND P. ZIELINSKI - J. KACZWARA	\$ 129.14
PELICAN CAFÉ- LUNCH MEETING WITH TROPICAL SHIPPING- J. KACZWARA	\$ 72.99
AAPA- REGISTRATION TO ATTEND ENERGY & ENVIRONMENT SEMINAR 09/11-12/2018- J. KACZWARA	\$ 1,200.00
UNITED AIR- FLIGHT TO ATTEND AAPA SEMINAR 09/11-12/2018- J. KACZWARA	\$ 202.40
NPB CHAMBER OF COMMERCE- (2) BUSINESS AFTER HOURS TICKETS FOR COMMISSIONER CIKLIN	\$ 30.00
NPB CHAMBER OF COMMERCE- TICKET FOR V. HOWARD TO ATTEND BREAKFAST BEFORE HOURS EVENT	\$ 30.00
STONEWALL BALL- (2) TICKETS EACH FOR COMMISSIONERS ENRIGHT & WALDRON TO ATTEND BALL ON 6/30/18	\$ 319.24
AAPA- REFUND FOR COMMISSIONER ENRIGHT'S REGISTRATION TO ATTEND CONVENTION IN CANADA 06/19-21/18	\$ (1,025.00)
MARRIOTT- CANCELLATION FEE CHARGED IN ERROR FOR COMMISSIONER ENRIGHT'S RESERVATION (REFUNDED 07/07/2018)	\$ 211.15
ⓐ CHECK # 6214 - 07/13/18	\$ 2,258.06

OPERATIONS AND MAINTENANCE FUND:

MICHAELS- FRAMES FOR EMPLOYEE SERVICE AWARDS	\$ 42.80
WALGREENS- CANDY FOR COMMISSIONERS AT MEETINGS	\$ 28.97
PUBLIC RISK MANAGEMENT ASSOCIATION- MEMBERSHIP RENEWAL FOR B. GREFFIN	\$ 385.00
SIMPLISAFE.COM- MONSHTLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
SIMPLISAFE.COM- MONSHTLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
AMAZON.COM- I.T. SUPPLIES FOR EQUIPMENT ON BUILDING #1 ROOFTOP	\$ 95.42
AMAZON.COM- TONER CARTRIDGES FOR I.T. DEPARTMENT	\$ 1,061.70
AMAZON.COM- TABLE CLOTHS FOR PORT MEETINGS/EVENTS	\$ 49.45
THE STAMP MAKER- "APPROVED FOR PAYMENT" STAMP FOR V. HOWARD	\$ 29.05
AMAZON.COM- VARIOUS OFFICE SUPPLIES	\$ 62.73
BIG APPLE PIZZA- PIZZA LUNCH FOR PORT STAFF	\$ 370.68
WALGREENS- CANDY FOR EXECUTIVE OFFICES	\$ 26.72
AMAZON.COM- INK RIBBONS FOR BADGE PRINTERS AT ID OFFICE	\$ 268.00
VARIDESK- SIT-STAND DESKTOP CONVERTER FOR A. ALONZO	\$ 290.00
AMAZON.COM- REPLACEMENT PHONE CHARGERES FOR PORT IPHONES	\$ 21.79
1-800-FLOWERS- FLOWER ARRANGEMENT FOR FUNERAL OF STAFF FAMILY MEMBER	\$ 119.76
IDEMIA IDENTITY & SECURITY USA, LLC- TWIC BADGE REPLACEMENT FOR J. KACZWARA	\$ 60.00
ⓐ CHECK # 21450 - 07/13/18	\$ 2,962.05

ⓐ THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 06/28/18.