

**PORT OF PALM BEACH DISTRICT
REQUEST FOR DISCUSSION AND
COMMISSION ACTION**

**CONSENT AGENDA
ITEM E-3**

PREPARED BY: Paul J. Zielinski Deputy Director - CFO July 19, 2018

SUBJECT: Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statements – May 2018.

BACKGROUND: The Cash and Investment Reconciled Bank Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – May 2018.

ADDITIONAL INFORMATION ATTACHED: No _____ Yes X

RECOMMENDATIONS: The Board of Commissioners is respectfully requested to approve the Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – May 2018.

Respectfully Submitted By:



Manuel Almira, Executive Director

DATE ACTION TAKEN: _____

Approved: _____

Disapproved: _____

Deferred To: _____

Incorporated into Minutes: _____

Motion By: _____

Seconded By: _____

Unanimous: Yes _____ No _____

By: _____

**PORT OF PALM BEACH DISTRICT
CASH BALANCES
MAY 31, 2018**

UNRESTRICTED CASH:

Operating Accounts	\$ 15,529,634	
Petty Cash	1,600	
TOTAL UNRESTRICTED CASH	15,531,234	\$ 15,531,234

RESTRICTED CASH:

Board Restricted

Capital Improvement:

FDOT Seaport Grant Projects (1)	\$ 4,297,151	
Less: Grant Receivable	\$ (228,971)	
Net Grants	\$ 4,068,180	

Other Capital Improvement	\$ 1,097,284	
Total Capital Improvement	\$ 5,165,464	

Renewal and Replacement:

Cruise Terminal Infrastructure Fee	\$ 335,481	
Other Renewal and Replacement	\$ 504,054	
Total Renewal and Replacement	\$ 839,535	

Port Development	\$ 744,563	
Deposits and Other	\$ 375,000	

Total Board Restricted Cash **\$ 7,124,562**

Bond Restricted - Debt Service

Reserve for Revenue bonds	\$ 4,391,352	
Sinking Fund Bond Escrows for P&I	\$ 2,732,770	

Total Bond restricted Cash **\$ 7,124,122**

TOTAL RESTRICTED CASH **\$ 14,248,684**

TOTAL CASH **\$ 29,779,919**

(1) - See list of active FDOT Grant projects.

**PORT OF PALM BEACH DISTRICT
STATEMENT OF CASH FLOWS
For the Month of May 2018**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	TOTAL OPERATIONS - UNDESIGNATED
<i>Begin Balance 10/01/2017</i>	<i>11,005,015</i>	<i>1,734,865</i>	<i>0</i>	<i>8,732</i>	<i>1,600</i>	<i>12,750,212</i>
Beginning Balance 5/1/2018	\$ 13,857,034	\$ 2,017,957	\$ (609)	\$ 10,465	\$ 1,600	\$ 15,886,447
Receipts	2,054,375	38,664	-	-	-	2,093,039
Transfers In	1,167	-	847,239	355,000	-	1,203,406
Interest	5,341	-	-	-	-	5,341
Payments	(39,210)	(28,831)	(846,630)	(235,978)	-	(1,150,649)
Transfers Out	(2,505,183)	(1,167)	-	-	-	(2,506,351)
Ending Balance 5/31/2018	<u>\$ 13,373,524</u>	<u>\$ 2,026,623</u>	<u>\$ -</u>	<u>\$ 129,487</u>	<u>\$ 1,600</u>	<u>\$ 15,531,234</u>
NET CHANGE (Current)	(483,509)	8,665	609	119,022	-	(355,213)
NET CHANGE (YTD)	<i>2,368,510</i>	<i>291,757</i>	<i>0</i>	<i>120,756</i>	<i>0</i>	<i>2,781,023</i>

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT 2016 DHS PORT SECURITY GRANT	RENEWAL & REPLACEMENT OTHER	RENEWAL & REPLACEMENT IMPRESS	RESTRICTED DEBT SERVICE ACCOUNTS	TOTAL RESTRICTED CASH
<i>Begin Balance 10/01/2017</i>	<i>25,000</i>	<i>372,452</i>	<i>0</i>	<i>0</i>	<i>798,586</i>	<i>0</i>	<i>4,686,644</i>	<i>5,882,682</i>
Beginning Balance 5/1/2018	\$ 375,000	\$ 682,421	\$ -	\$ -	\$ 483,495	\$ 50	\$ 6,791,254	\$ 8,332,220
Receipts	-	362	-	0	846	-	-	1,209
Transfers In	-	71,715	9,935	37,259	407,196	52,002	324,034	902,140
Interest	-	-	-	-	-	-	8,835	8,835
Payments	-	-	(9,935)	(37,259)	-	(14,793)	-	(61,987)
Transfers Out	-	(9,935)	-	-	(52,002)	(37,259)	-	(99,196)
Ending Balance 5/31/2018	<u>\$ 375,000</u>	<u>\$ 744,563</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 839,535</u>	<u>\$ -</u>	<u>\$ 7,124,122</u>	<u>\$ 9,083,220</u>
NET CHANGE (Current)	-	62,142	-	-	356,040	(50)	332,869	751,001
NET CHANGE (YTD)	<i>350,000</i>	<i>372,111</i>	<i>0</i>	<i>0</i>	<i>40,949</i>	<i>0</i>	<i>2,437,479</i>	<i>3,200,538</i>

	CAPITAL IMPROVEMENT FDOT SEAPORT GRANTS	CAPITAL IMPROVEMENT OTHER	TOTAL CAPITAL IMPROVEMENT - DESIGNATED	TOTAL ALL CASH
<i>Begin Balance 10/01/2017</i>	<i>5,519,288</i>	<i>1,036,086</i>	<i>6,555,374</i>	<i>25,007,682</i>
Beginning Balance 5/1/2018	\$ 5,056,921	\$ (130,288)	\$ 4,926,633	\$ 29,145,299
Receipts	112,960.68	-	112,961	2,207,208
Transfers In	-	1,230,773	1,230,773	3,336,319
Interest/Dividends	-	-	-	14,176
Payments	(370,929)	(3,201)	(374,130)	(1,586,765)
Transfers Out	(730,773)	-	(730,773)	(3,336,319)
Ending Balance 5/31/2018	<u>4,068,180</u>	<u>1,097,284</u>	<u>\$ 5,165,464</u>	<u>\$ 29,779,919</u>
NET CHANGE (Current)	(988,741)	1,227,572	238,831	634,619
NET CHANGE (YTD)	<i>(1,451,108)</i>	<i>61,198</i>	<i>(1,389,910)</i>	<i>4,772,237</i>

Port of Palm Beach - FDOT Seaport Grants										
FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Matching Ratio	Total FDOT Grant	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 05/31/18	STATUS
422827-1-94-02	AR857	Berth 17 - BOND	12/04/13	12/04/18	Front End Funded	\$ 9,202,000	\$ 4,601,000	\$ 4,601,000	\$ -	Open & under construction
422827-1-94-03	G0995	Berth 17 - JPA NON BOND	04/01/16	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Open & under construction
422827-1-94-03	G0995	Berth 17 -SJPA No. 1 NON BOND	01/10/17	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion	07/29/14	12/31/18	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 275,000	Project delayed until MOB demolition
439974-1-94-01	G0E90	MOB Demo. & Cargo Laydown Capacity Improv. - Design & Permitting	05/26/17	12/31/18	50 / 50	\$ 340,000	\$ 170,000	\$ 170,000	\$ 95,494	Open & in planning phase
440705-1-94-01	G0O78	MOB Demo. & Upland Cargo Improvement	08/28/17	12/31/19	50 / 50	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	Open & in planning phase
436215-1-94-01	ARL88	On Port Rail Facility Expansion	09/22/14	12/31/18	50 / 50	\$ 1,060,090	\$ 530,045	\$ 530,045	\$ 149,720	Open & Under construction
434833-1-94-01	ARS49	Berth 1 Expansion	03/06/15	12/31/18	50 / 50	\$ 769,000	\$ 384,500	\$ 384,500	\$ 276,937	Open & in planning phase
439152-1-94-01	GO846	Master Plan Update	02/01/16	12/31/18	50 / 50	\$ 250,000	\$ 125,000	\$ 125,000	\$ -	Project completed but not closed out
Port of Palm Beach - FDOT Seaport Grants									\$ 4,297,151	

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 05/29/18**

BUSINESS DEVELOPMENT FUND:

ADOBE- MONTHLY SUBSCRIPTION FEE	\$ 49.99
SUN SENTINEL- MONTHLY SUBSCRIPTION FEE	\$ 15.96
PALM BEACH POST- MONTHLY SUBSCRIPTION FEE	\$ 23.31
SUN SENTINEL- MONTHLY SUBSCRIPTION FEE	\$ 15.96
FACEBOOK.COM- ADVERTISING	\$ 100.00
AAPA- ENTRY FEES FOR 2018 COMMUNICATIONS AWARDS	\$ 375.00
GOVERNOR'S HURRICANE CONFERENCE- REGISTRATION FOR AIDY ALONZO TO ATTEND CONFERENCE	\$ 280.00
PBC CONVENTION CENTER- PARKING FEE WHILE ATTENDING HURRICANE CONFERENCE	\$ 5.00
HILTON- BREAKFAST PER DIEM WHILE ATTENDING CONFERENCE	\$ 3.21
HILTON- LUNCH PER DIEM WHILE ATTENDING CONFERENCE	\$ 27.00
PBC CONVENTION CENTER- PARKING FEE WHILE ATTENDING HURRICANE CONFERENCE	\$ 5.00
PBC CONVENTION CENTER- PARKING FEE WHILE ATTENDING HURRICANE CONFERENCE	\$ 5.00
CENTRAL PBC CHAMBER OF COMMERCE- TICKET FOR AIDY ALONZO TO ATTEND HURRICANE LUNCHEON	\$ 50.00
AAPA- REGISTRATION FOR COMMISSIONER ENRIGHT TO ATTEND ANNUAL AAPA CONVENTION 10/07-10/2018	\$ 1,100.00
FORUM CLUB OF THE PALM BEACHES- TABLE FOR JON MEACHAM EVENT	\$ 450.00
FORUM CLUB OF THE PALM BEACHES- 10 TICKETS FOR JON MEACHAM EVENT	\$ 550.00
FORUM CLUB OF THE PALM BEACHES- REFUND FOR 10 TICKETS FOR JON MEACHAM EVENT	\$ (550.00)
CHAMBER OF COMMERCE OF THE PALM BEACHES- 2 TICKETS TO BUSINESS AFTER HOURS FOR COMMISSIONER CIKLIN	\$ 30.00
NPB CHAMBER OF COMMERCE- 2 TICKETS TO BUSINESS AFTER HOURS FOR COMMISSIONER CIKLIN	\$ 30.00
FORUM CLUB OF THE PARKING BEACHES- TABLE OF 10 FOR CHRIS MATTHEWS EVENT	\$ 550.00
DELTA AIRLINES- FLIGHT FOR COMMISSIONER WALDRON TO ATTEND AAPA CONVENTION IN SANTIAGO, CHILE 10/06-12/2018	\$ 1,643.91
URBAN LEAGUE OF PBC- 2 TICKETS TO ANNUAL EQUAL OPPORTUNITY LUNCHEON FOR COMMISSIONER ENRIGHT	\$ 300.00
URBAN LEAGUE OF PBC- 2 TICKETS TO ANNUAL EQUAL OPPORTUNITY LUNCHEON FOR COMMISSIONER RICHARDS	\$ 300.00
NORTHBRIDGE CENTRE PARKING- PARKING TO ATTEND LUNCH MEETING- JARRA KACZWARA	\$ 7.00
HILTON- HOTEL STAY WHILE ATTENDING SHIPPING EXECUTIVES CONFERENCE 05/14-16/2018- JARRA KACZWARA	\$ 330.36
HILTON- PARKING WHILE ATTENDING SHIPPING CONFERENCE- JARRA KACZWARA	\$ 64.00
DOMINO'S PIZZA- LUNCH FOR CBP MEETING ON 05/08/2018- KEN HERN	\$ 120.60
HILTON- DINNER MEETING WITH COMMISSIONER MCARTHUR AND RIVIERA BEACH COUNCILMAN T.D. DAVIS- M. ALMIRA	\$ 117.54
BIG APPLE PIZZA- WORKING LUNCH WITH SENIOR STAFF	\$ 37.46
LAKE PARK PIZZA- LUNCH MEETING REGARDING RIO PROJECT	\$ 44.76

① CHECK # 6205 - 06/14/18

\$ 6,081.06

OPERATIONS AND MAINTENANCE FUND:

SIMPLISAFE.COM- MONSHTLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
SIMPLISAFE.COM- MONSHTLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
IDEMIA IDENTITY & SECURITY USA, LLC- TWIC BADGE FOR JORDAN ALMODOVAR	\$ 125.25
TRAFFIC SAFETY STORE- (2) SPEED BUMPS FOR BUILDING #1 PARKING LOT	\$ 191.86
IDEMIA IDENTITY & SECURITY USA, LLC- TWIC BADGE FOR DEBORAH NEWMAN	\$ 125.25
IDEMIA IDENTITY & SECURITY USA, LLC- TWIC BADGE FOR CORY PHILLIPS	\$ 125.25
CROWN FILMS INTERNATIONAL, INC.- ROLL OF FILM FOR PANELS IN CBP AREA OF MOC	\$ 214.65
EASY REMOVAL SOLUTIONS- BEEHIVE REMOVAL FROM CREW GATE AT CRUISE TERMINAL	\$ 125.00
SECURITYIMAGING.COM- (25) ID BADGE HOLDERS WITH ARM BAND	\$ 83.11
WALGREENS- CANDY FOR OFFICE	\$ 28.86
AMAZON.COM- (2) IPAD CASES AND KEYBOARDS FOR PORT IPADS	\$ 159.26
THE STAMP MAKER- "PORT'S ORIGINAL" STAMP FOR PURCHASING MANAGER	\$ 18.43
DOLLAR TREE- SUPPLIES FOR EMPLOYEE BABY SHOWER	\$ 10.70
ORIENTAL TRADING- SUPPLIES FOR EMPLOYEE BABY SHOWER	\$ 23.32
APPLE.COM- CHARGER FOR COMMISSIONER ENRIGHT'S PORT IPAD	\$ 20.33
AMAZON.COM- VARIOUS SUPPLIES FOR MOC 6TH FLOOR	\$ 87.81
AMAZON.COM- COFFEE CREAMER FOR MOC 6TH FLOOR KITCHEN	\$ 52.32
WALMART- BEVERAGE REPLENISHMENT FOR MEETING HELD AT PORT	\$ 37.06
PUBLIX- CANDY FOR EXECUTIVE OFFICES AND EMPLOYEE BABY SHOWER	\$ 24.79
AMAZON.COM- DISH SOAP FOR MOC 6TH FLOOR KITCHEN AND CHARGERS FOR PORT IPHONES	\$ 31.66
BARON SIGNS- NEW OFFICE SIGN FOR VENICE HOWARD	\$ 85.00
AMAZON.COM- STEP STOOL FOR STORAGE ROOM/KITCHEN ON MOC 6TH FLOOR	\$ 14.02
GREEN PAPER PRODUCTS- RECYCLABLE KITCHEN SUPPLIES	\$ 102.74
MICHAELS- FRAME FOR EMPLOYEE SERVICE AWARD	\$ 8.00
INTERNATIONAL INSTITUTE OF MUNICIPAL CLERKS- MEMBERSHIP FEE FOR VENICE HOWARD	\$ 200.00
WALGREENS- SERVICE AWARD FOR PORT EMPLOYEE	\$ 28.95
APPLE.COM- APPLE CARE FOR PAUL ZIELINSKI'S REPLACEMENT IPAD	\$ 73.83
U.S. POSTAL SERVICE- ANNUAL RENEWAL OF PORT'S P.O. BOX	\$ 296.00
APPLE.COM- APPLE CARE FOR MANUEL ALMIRA'S REPLACEMENT IPAD	\$ 73.83
APPLE.COM- APPLE CARE FOR JEFF BAKER'S REPLACEMENT IPHONE	\$ 138.03
VARIDESK- SIT/STAND DESK CONVERTER FOR AIDY ALONZO	\$ 395.00

① CHECK # 21329 - 06/14/18

\$ 2,950.29

RENEWAL & REPLACEMENT FUND:

CENTRAL RESTAURANT PRODUCTS- REPLACEMENT ICE MACHINE FOR MOC 6TH FLOOR BREAK ROOM	\$ 1,309.85
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① CHECK # 2806 - 06/14/18

\$ 1,309.85

① THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 05/29/18.

PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 05/29/18