

**PORT OF PALM BEACH DISTRICT
REQUEST FOR DISCUSSION AND
COMMISSION ACTION**

**CONSENT AGENDA
ITEM F-3**

PREPARED BY: Paul J. Zielinski Deputy Director - CFO May 10, 2018

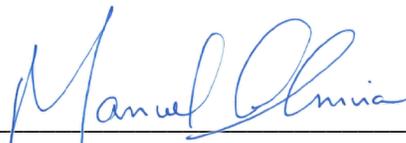
SUBJECT: Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statements – March 2018.

BACKGROUND: The Cash and Investment Reconciled Bank Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – March 2018.

ADDITIONAL INFORMATION ATTACHED: No _____ Yes X

RECOMMENDATIONS: The Board of Commissioners is respectfully requested to approve the Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – March 2018.

Respectfully Submitted By:



Manuel Almira, Executive Director

DATE ACTION TAKEN: _____
Approved: _____
Disapproved: _____
Deferred To: _____
Incorporated into Minutes: _____

Motion By: _____
Seconded By: _____
Unanimous: Yes _____ No _____
By: _____

**PORT OF PALM BEACH DISTRICT
CASH BALANCES
MARCH 31, 2018**

UNRESTRICTED CASH:

Operating Accounts	\$ 14,305,015	
Cruise Terminal Infrastructure Fee	279,465	
Petty Cash	1,600	
TOTAL UNRESTRICTED CASH		\$ 14,586,080

RESTRICTED CASH:

Board Restricted

Capital Improvement:

FDOT Seaport Grant Projects (1)	\$ 4,865,418	
Less: Grant Receivable	\$ (97,548)	
Net Grants	\$ 4,767,870	

Other Capital Improvement	\$ 375,637	
Total Capital Improvement	\$ 5,143,507	

Renewal and Replacement	\$ 579,779	
Port Development	\$ 620,324	
Deposits and Other	\$ 375,000	

Total Board Restricted Cash **\$ 6,718,610**

Bond Restricted - Debt Service

Reserve for Revenue bonds	\$ 4,380,057	
Sinking Fund Bond Escrows for P&I	\$ 2,079,386	

Total Bond restricted Cash **\$ 6,459,443**

TOTAL RESTRICTED CASH **\$ 13,178,053**

TOTAL CASH **\$ 27,764,133**

(1) - See list of active FDOT Grant projects.

**PORT OF PALM BEACH DISTRICT
STATEMENT OF CASH FLOWS
For the Month of March 2018**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	TOTAL OPERATIONS - UNDESIGNATED
<i>Begin Balance 10/01/2017</i>	<i>11,005,015</i>	<i>1,734,865</i>	<i>0</i>	<i>8,732</i>	<i>1,600</i>	<i>12,750,212</i>
Beginning Balance 3/1/2018	\$ 12,638,177	\$ 1,888,314	\$ -	\$ 12,010	\$ 1,600	\$ 14,540,100
Receipts	1,654,807	29,505	-	-	-	1,684,313
Transfers In	-	118,131	865,789	243,000	-	1,226,920
Interest	4,982	-	-	-	-	4,982
Payments	(40,801)	(29,608)	(865,789)	(245,075)	-	(1,181,274)
Transfers Out	(1,688,960)	-	-	-	-	(1,688,960)
Ending Balance 3/31/2018	\$ 12,568,204	\$ 2,006,342	\$ -	\$ 9,935	\$ 1,600	\$ 14,586,080
NET CHANGE (Current)	(69,973)	118,028	-	(2,075)	-	45,980
NET CHANGE (YTD)	1,563,189	271,477	0	1,203	0	1,835,869

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT 2016 DHS PORT SECURITY GRANT	RENEWAL & REPLACEMENT OTHER	RENEWAL & REPLACEMENT IMPRESS	RESTRICTED DEBT SERVICE ACCOUNTS	TOTAL RESTRICTED CASH
<i>Begin Balance 10/01/2017</i>	<i>25,000</i>	<i>372,452</i>	<i>0</i>	<i>0</i>	<i>798,586</i>	<i>0</i>	<i>4,686,644</i>	<i>5,882,682</i>
Beginning Balance 3/1/2018	\$ 375,000	\$ 687,921	\$ 0	\$ -	\$ 521,361	\$ -	\$ 6,387,668	\$ 7,971,950
Receipts	-	-	-	-	-	-	-	-
Transfers In	-	69,385	18,851	18,317	186,752	128,334	324,034	745,674
Interest	-	-	-	-	-	-	6,813	6,813
Payments	-	-	(18,851)	(18,317)	-	(110,017)	(259,071) ①	(406,257)
Transfers Out	-	(136,982)	-	-	(128,334)	(18,317)	-	(283,634)
Ending Balance 3/31/2018	\$ 375,000	\$ 620,324	\$ -	\$ -	\$ 579,779	\$ -	\$ 6,459,443	\$ 8,034,546
NET CHANGE (Current)	-	(67,597)	(0)	-	58,418	-	71,775	62,596
NET CHANGE (YTD)	350,000	247,872	0	0	(218,807)	0	1,772,799	2,151,864

	CAPITAL IMPROVEMENT FDOT SEAPORT GRANTS	CAPITAL IMPROVEMENT OTHER	TOTAL CAPITAL IMPROVEMENT - DESIGNATED	TOTAL ALL CASH
<i>Begin Balance 10/01/2017</i>	<i>5,519,288</i>	<i>1,036,086</i>	<i>6,555,374</i>	<i>25,007,682</i>
Beginning Balance 3/1/2018	\$ 4,806,264	\$ 753,909	\$ 5,560,173	\$ 28,072,224
Receipts	-	-	-	1,684,313
Transfers In	794,938	416,667	1,211,605	3,184,199
Interest/Dividends	-	-	-	11,794
Payments	(416,667)	-	(416,667)	(2,004,197)
Transfers Out	(416,667)	(794,938)	(1,211,605)	(3,184,199)
Ending Balance 3/31/2018	\$ 4,767,870	\$ 375,637	\$ 5,143,507	\$ 27,764,133
NET CHANGE (Current)	(38,395)	(378,272)	(416,667)	(308,090)
NET CHANGE (YTD)	(751,419)	(660,448)	(1,411,867)	2,756,452

① Semi-annual interest only payment on Series 2007, 2013 and 2016 revenue bonds.

Port of Palm Beach - FDOT Seaport Grants										
FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Matching Ratio	Total FDOT Grant	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 03/31/18	STATUS
422827-1-94-02	AR857	Berth 17 - BOND	12/04/13	12/04/18	Front End Funded	\$ 9,202,000	\$ 4,601,000	\$ 4,601,000	\$ 235,754	Open & under construction
422827-1-94-03	G0995	Berth 17 - JPA NON BOND	04/01/16	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
422827-1-94-03	G0995	Berth 17 -SJPA No. 1 NON BOND	01/10/17	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion	07/29/14	12/31/18	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 275,000	Project delayed until MOB demolition
439974-1-94-01	G0E90	MOB Demo. & Cargo Laydown Capacity Improv. - Design & Permitting	05/26/17	12/31/18	50 / 50	\$ 340,000	\$ 170,000	\$ 170,000	\$ 96,792	Open & in planning phase
440705-1-94-01	G0078	MOB Demo. & Upland Cargo Improvement	08/28/17	12/31/19	50 / 50	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	Project has not commenced
436215-1-94-01	ARL88	On Port Rail Facility Expansion	09/22/14	12/31/18	50 / 50	\$ 1,060,090	\$ 530,045	\$ 530,045	\$ 405,869	Open & in planning phase
434833-1-94-01	ARS49	Berth 1 Expansion	03/06/15	12/31/18	50 / 50	\$ 769,000	\$ 384,500	\$ 384,500	\$ 277,541	Open & in planning phase
439152-1-94-01	GO846	Master Plan Update	02/01/16	12/31/18	50 / 50	\$ 250,000	\$ 125,000	\$ 125,000	\$ 74,461	Open & Under way
Port of Palm Beach - FDOT Seaport Grants										
									\$ 4,865,418	

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 03/30/18**

BUSINESS DEVELOPMENT FUND:

AAPA- REGISTRATION FOR SPRING CONFERENCE IN WASHINGTON, D.C.- M. ALMIRA	\$ 795.00
AMERICAN AIRLINES- AIRFARE TO ATTEND AAPA SPRING CONFERENCE- M. ALMIRA	\$ 418.60
HABTAMU TAXI CAB- TRANSPORTATION WHILE IN WASHINGTON, D.C.- M. ALMIRA	\$ 18.91
AMERICAN AIRLINES- BAGGAGE FEE- M. ALMIRA	\$ 25.00
UVC- TRANSPORTATION WHILE IN WASHINGTON, D.C.- M. ALMIRA	\$ 24.01
DC VIP CAB- TRANSPORTATION WHILE IN WASHINGTON, D.C.- M. ALMIRA	\$ 16.68
GRAND CAB COMPANY- TRANSPORTATION WHILE IN WASHINGTON, D.C.- M. ALMIRA	\$ 23.63
BAY CAB- TRANSPORTATION WHILE IN WASHINGTON, D.C.- M. ALMIRA	\$ 23.63
TONY CHENG'S SEAFOOD- DINNER PER DIEM- M. ALMIRA	\$ 31.30
RETA OLIJIRA- TRANSPORTATION WHILE IN WASHINGTON, D.C.- M. ALMIRA	\$ 40.00
AMERICAN AIRLINES- BAGGAGE FEE- M. ALMIRA	\$ 25.00
AMERICAN AIRLINES- FEE TO RESERVE SEAT ON PLANE- M. ALMIRA	\$ 42.00
WESTIN- HOTEL STAY WHILE IN WASHINGTON, D.C.- M. ALMIRA	\$ 1,480.37
WESTIN- ACCIDENTAL CHARGE, BEING CREDITED ON NEXT STATEMENT- M. ALMIRA	\$ 538.89
SAILFISH MARINA- WORKING LUNCH WITH CBP AND KEN HERN- M. ALMIRA	\$ 86.67
SAFETY COUNCIL- 6 TICKETS FOR PORT STAFF TO ATTEND SAFETY AWARDS LUNCHEON - K. HERN	\$ 300.00
PUBLIX- FOOD FOR PORT'S GREEN LUNCH & LEARN WITH TENANTS- J. KACZWARA	\$ 66.30
CARIBBEAN SHIPPING EXECUTIVE CONFERENCE IN FT. LAUDERDALE - REGISTRATION MAY 13-15, 2018- J. KACZWARA	\$ 700.00
SUNPASS- AUTOMATIC REPLENISHMENT TO ACCOUNT WHEN BALANCE REACHES BELOW \$50.00	\$ 100.00
PARADIES- BREAKFAST PER DIEM 02/28/2018	\$ 4.60
HILTON GARDEN INN- DINNER PER DIEM 02/28/2018	\$ 35.64
JIMMY JOHNS- LUNCH PER DIEM 02/28/2018	\$ 11.37
AMERICAN AIRLINES- BAGGAGE FEE	\$ 25.00
ADOBE- MONTHLY SUBSCRIPTION FEE	\$ 49.99
PARADIES- BREAKFAST PER DIEM 02/28/2018	\$ 7.74
BUDS TAXI- TRANSPORTATION FROM HOTEL TO AIRPORT IN ALABAMA	\$ 50.00
CITY BAR- LUNCH PER DIEM 03/02/2018	\$ 3.62
PIZZERIA DELPHINAS- LUNCH PER DIEM 03/02/2018	\$ 10.15
AMERICAN AIRLINES- BAGGAGE FEE	\$ 25.00
WHISKEY RIVER- DINNER PER DIEM 03/02/2018	\$ 22.78
RENAISSANCE- HOTEL STAY WHILE ATTENDING AAPA PUBLIC RELATIONS WORKSHOP IN MOBILE, ALABAMA	\$ 316.92
PBIA- AIRPORT PARKING WHILE ATTENDING AAPA WORKSHOP	\$ 39.00
NPB CHAMBER OF COMMERCE- 2 TICKETS TO BUSINESS BEFORE HOURS ON 03/28/2018	\$ 60.00
SUN SENTINEL- MONTHLY SUBSCRIPTION FEE	\$ 15.96
BYL NETWORK- PRODUCTION OF PROMOTIONAL VIDEO	\$ 2,000.00
PALM BEACH POST- MONTHLY SUBSCRIPTION FEE	\$ 23.53
ADOBE- MONTHLY SUBSCRIPTION FEE	\$ 49.99
THINGS REMEMBERED- GIFT FOR US VIRGIN ISLANDS GOVERNOR VISITING PORT ON 03/21/2018	\$ 146.59
CUSTOM INK- T-SHIRTS FOR PORT STAFF TO COMMEMORATE AAPA PORTS DAY ON 04/05/2018	\$ 522.98
PUBLIX- REFRESHMENTS FOR US VIRGIN ISLAND DELEGATION AND LOGISTICS INITIATIVE	\$ 43.76
TOOJAYS- REFRESHMENTS FOR RIVIERA BEACH LOGISTICS GROUP EVENT HELD AT PORT	\$ 195.68
PUBLIX- REFRESHMENTS FOR TENANT LUNCH & LEARN	\$ 38.29
ADMINISTRATION- 2 TICKETS TO BUSINESS AFTER HOURS ON 02/28/2018 FOR COMMISSIONER CIKLIN	\$ 30.00
HOMELESS COALITION- 1 TICKET TO MAYOR'S BALL FOR COMMISSIONER WALDRON'S GUEST	\$ 300.00
HOMELESS COALITION- 1 TICKET TO MAYOR'S BALL FOR COMMISSIONER WALDRON	\$ 300.00
AAPA- REGISTRATION FOR COMMISSIONER ENRIGHT TO ATTEND CONVENTION IN CANADA JUNE 19-21, 2018	\$ 1,025.00
AAPA- REGISTRATION FOR COMMISSIONER WALDRON TO ATTEND CONVENTION IN CANADA JUNE 19-21, 2018	\$ 1,025.00
AAPA- CANCELLATION OF COMMISSIONER WALDRON'S REGISTRATION	\$ (1,025.00)
AAPA- ACCIDENTALLY CREDITED A PAST CONFERENCE REGISTRATION, WHICH COMMISSIONER WALDRON DID ATTEND	\$ (775.00)
AAPA- CORRECTION OF ACCIDENTAL CREDIT FOR PAST CONFERENCE- ADMINISTRATION	\$ 775.00
AAPA- REGISTRATION FOR COMMISSIONER WALDRON TO ATTEND 107TH ANNUAL CONVENTION IN CHILE OCTOBER 7-10, 2018	\$ 1,100.00
NPB CHAMBER OF COMMERCE- 2 TICKETS FOR COMMISSIONER CIKLIN TO ATTEND BASEBALL AFTER HOURS EVENT ON 03/23/2018	\$ 50.00
ECONOMIC FORUM OF PBC- 2 TICKETS FOR COMMISSIONER WALDRON TO ATTEND LUNCHEON ON 03/20/2018	\$ 110.00
CHAMBER OF COMMERCE OF THE PALM BEACHES- 2 TICKETS FOR COMMISSIONER CIKLIN TO ATTEND BUSINESS AFTER HOURS	\$ 30.00
AAPA- REGISTRATION FOR COMMISSIONER RICHARDS TO ATTEND 107TH ANNUAL CONVENTION IN CHILE OCTOBER 7-10, 2018	\$ 1,100.00
NPB CHAMBER OF COMMERCE- 2 TICKETS FOR COMMISSIONER ENRIGHT TO ATTEND BUSINESS BEFORE HOURS 03/28/2018	\$ 60.00
Ⓞ CHECK # 6189- 04/19/18	<u>\$ 12,559.58</u>

OPERATIONS AND MAINTENANCE FUND:

AMAZON.COM- REPLACEMENT CASE FOR RICK PLACERES' PORT CELL PHONE- KAREN EMERY	\$ 29.24
AMAZON.COM- TABLE CLOTHS FOR PORT EVENTS AND POWER STRIPS FOR I.T.- KAREN EMERY	\$ 77.13
RUSSOS- THANK YOU LUNCH FOR MAINT. DEPT.'S WORK ON 03/05 HELPING WITH BAHAMAS PARADISE	\$ 94.52
AMAZON.COM- CREDIT FOR RETURNED ITEMS- KAREN EMERY	\$ (79.25)
AMAZON.COM- CANDY FOR RECEPTION DESK- KAREN EMERY	\$ 58.36
AMAZON.COM- REPLENISH SUPPLY OF CASES FOR ELECTRONIC BOARD BOOK IPADS	\$ 39.78
AMAZON.COM- OFFICE HEATER FOR EXECUTIVE ASSISTANT'S OFFICE	\$ 24.99
AMAZON.COM- REPLACEMENT CARAFE FOR COFFEE MAKER IN MOC 6TH FLOOR BREAKROOM	\$ 12.50
AMAZON.COM- BOOKCASE FOR PAUL ZIELINSKI'S OFFICE	\$ 88.49
AMAZON.COM- PLATES FOR BREAK ROOM AND REPLACEMENT IPAD CASE FOR Y. MORALES	\$ 69.92
ULINE- EXIT SIGN FOR DOOR ON MOC 6TH FLOOR	\$ 43.07
PREVATTE FLORIST- GET WELL SOON FLOWERS FOR MARIA MATTHEWS	\$ 61.95
PREVATTE FLORIST- GET WELL SOON FLOWERS FOR ALAN FAWCETT	\$ 64.95
AMAZON.COM- RULES OF ORDER BOOK FOR BOARD MEETINGS	\$ 29.98
SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
IDEMIA IDENTITY & SECURITY USA, LLC- TWIC BADGE FOR JEFF MARTTER	\$ 125.25
IDEMIA IDENTITY & SECURITY USA, LLC- TWIC BADGE RENEWAL FOR ANTHONY HARRELL	\$ 125.25
IDEMIA IDENTITY & SECURITY USA, LLC- TWIC BADGE FOR TIMOTHY THOMAS	\$ 125.25
AMAZON.COM- REPLACEMENT RIBBON FOR SECURITY & MAINTENANCE TIME CLOCKS	\$ 25.98
WAYFAIR- REPLACEMENT OFFICE CHAIR	\$ 283.54
BROWARD MOTORSPORTS- REPLACEMENT STRUTS & SHOCKS FOR PORT'S MULES (VEHICLES 4 & 5)	\$ 1,850.84
AMAZON.COM- PHONE CASE FOR ALAN FAWCETT'S NEW PORT CELL PHONE	\$ 22.30
TRAFFIC SAFETY STORE- 6 SPEED BUMPS TO INSTALL THROUGHOUT BUILDING #1 PARKING LOT	\$ 538.94
INFO USA- VENDOR LIST FOR SOLICITING INTEREST IN RAIL TRACK REPAIR RFP	\$ 99.00
Ⓞ CHECK # 21129- 04/19/18	<u>\$ 3,861.96</u>

Ⓞ THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 03/30/18.