

**PORT OF PALM BEACH DISTRICT
REQUEST FOR DISCUSSION AND
COMMISSION ACTION**

**CONSENT AGENDA
ITEM F-3**

PREPARED BY: Paul J. Zielinski Deputy Director - CFO April 5, 2018

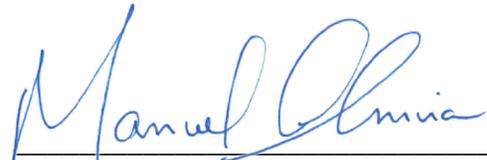
SUBJECT: Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statements – February 2018.

BACKGROUND: The Cash and Investment Reconciled Bank Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – February 2018.

ADDITIONAL INFORMATION ATTACHED: No _____ Yes X

RECOMMENDATIONS: The Board of Commissioners is respectfully requested to approve the Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – February 2018.

Respectfully Submitted By:



Manuel Almira, Executive Director

DATE ACTION TAKEN: _____
Approved: _____
Disapproved: _____
Deferred To: _____
Incorporated into Minutes: _____

Motion By: _____
Seconded By: _____
Unanimous: Yes _____ No _____
By: _____

**PORT OF PALM BEACH DISTRICT
CASH BALANCES
FEBRUARY 28, 2018**

UNRESTRICTED CASH:

Operating Accounts	\$ 14,281,450	
Cruise Terminal Infrastructure Fee	257,050	
Petty Cash	1,600	
TOTAL UNRESTRICTED CASH	14,540,100	\$ 14,540,100

RESTRICTED CASH:

Board Restricted

Capital Improvement:

FDOT Seaport Grant Projects (1)	\$ 4,877,782
Less: Grant Receivable	\$ (71,517)
Net Grants	<u>\$ 4,806,264</u>

Other Capital Improvement	\$ 753,909
Total Capital Improvement	<u>\$ 5,560,173</u>

Renewal and Replacement	\$ 521,361
Port Development	\$ 687,921
Deposits and Other	\$ 375,000

Total Board Restricted Cash **\$ 7,144,456**

Bond Restricted - Debt Service

Reserve for Revenue bonds	\$ 4,375,019
Sinking Fund Bond Escrows for P&I	\$ 2,012,649

Total Bond restricted Cash **\$ 6,387,668**

TOTAL RESTRICTED CASH **\$ 13,532,124**

TOTAL CASH **\$ 28,072,224**

(1) - See list of active FDOT Grant projects.

**PORT OF PALM BEACH DISTRICT
STATEMENT OF CASH FLOWS
For the Month of February 2018**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	TOTAL OPERATIONS - UNDESIGNATED
<i>Begin Balance 10/01/2017</i>	<i>11,005,015</i>	<i>1,734,865</i>	<i>0</i>	<i>8,732</i>	<i>1,600</i>	<i>12,750,212</i>
Beginning Balance 2/1/2018	\$ 12,220,343	\$ 1,881,059	\$ -	\$ 11,159	\$ 1,600	\$ 14,114,161
Receipts	1,749,697	39,488	-	-	-	1,789,185
Transfers In	117,367	7,252	414,595	243,000	-	782,215
Interest	5,769	-	-	-	-	5,769
Payments	(322,624)	(39,485)	(414,595)	(242,150)	-	(1,018,854)
Transfers Out	(1,132,375)	-	-	-	-	(1,132,375)
Ending Balance 2/28/2018	<u>\$ 12,638,177</u>	<u>\$ 1,888,314</u>	<u>\$ -</u>	<u>\$ 12,010</u>	<u>\$ 1,600</u>	<u>\$ 14,540,100</u>
NET CHANGE (Current)	417,834	7,255	-	850	-	425,939
NET CHANGE (YTD)	<i>1,633,162</i>	<i>153,448</i>	<i>0</i>	<i>3,278</i>	<i>0</i>	<i>1,789,888</i>

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT 2016 DHS PORT SECURITY GRANT	RENEWAL & REPLACEMENT OTHER	RENEWAL & REPLACEMENT IMPRESS	RESTRICTED DEBT SERVICE ACCOUNTS	TOTAL RESTRICTED CASH
<i>Begin Balance 10/01/2017</i>	<i>25,000</i>	<i>372,452</i>	<i>0</i>	<i>0</i>	<i>798,586</i>	<i>0</i>	<i>4,686,644</i>	<i>5,882,682</i>
Beginning Balance 2/1/2018	\$ 375,000	\$ 625,951	\$ -	\$ -	\$ 563,504	\$ -	\$ 6,053,302	\$ 7,617,758
Receipts	-	-	-	117,367	-	-	-	117,367
Transfers In	-	69,385	7,415	-	186,752	111,528	328,758	703,838
Interest	-	-	-	-	-	-	5,608	5,608
Payments	-	-	(7,415)	(9,546)	-	(101,982)	-	(118,943)
Transfers Out	-	(7,415)	-	(107,821)	(228,895)	(9,546)	-	(353,677)
Ending Balance 2/28/2018	<u>\$ 375,000</u>	<u>\$ 687,921</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 521,361</u>	<u>\$ -</u>	<u>\$ 6,387,668</u>	<u>\$ 7,971,950</u>
NET CHANGE (Current)	-	61,970	-	-	(42,143)	-	334,366	354,193
NET CHANGE (YTD)	<i>350,000</i>	<i>315,469</i>	<i>0</i>	<i>0</i>	<i>(277,225)</i>	<i>0</i>	<i>1,701,024</i>	<i>2,089,268</i>

	CAPITAL IMPROVEMENT FDOT SEAPORT GRANTS	CAPITAL IMPROVEMENT OTHER	TOTAL CAPITAL IMPROVEMENT - DESIGNATED	TOTAL ALL CASH
<i>Begin Balance 10/01/2017</i>	<i>5,519,288</i>	<i>1,036,086</i>	<i>6,555,374</i>	<i>25,007,682</i>
Beginning Balance 2/1/2018	\$ 5,170,390	\$ 582,277	\$ 5,752,667	\$ 27,484,585
Receipts	52,541	-	52,541	1,959,094
Transfers In	38,403	245,035	283,437	1,769,490
Interest/Dividends	-	-	-	11,377
Payments	(210,035)	(35,000)	(245,035)	(1,382,832)
Transfers Out	(245,035)	(38,403)	(283,437)	(1,769,490)
Ending Balance 2/28/2018	<u>\$ 4,806,264</u>	<u>\$ 753,909</u>	<u>\$ 5,560,173</u>	<u>\$ 28,072,224</u>
NET CHANGE (Current)	(364,125)	171,632	(192,493)	587,639
NET CHANGE (YTD)	<i>(713,024)</i>	<i>(282,177)</i>	<i>(995,201)</i>	<i>3,064,542</i>

Port of Palm Beach - FDOT Seaport Grants										
FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Matching Ratio	Total FDOT Grant	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 02/28/18	STATUS
422827-1-94-02	AR857	Berth 17 - BOND	12/04/13	12/04/18	Front End Funded	\$ 9,202,000	\$ 4,601,000	\$ 4,601,000	\$ 235,754	Open & under construction
422827-1-94-03	G0995	Berth 17 - JPA NON BOND	04/01/16	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
422827-1-94-03	G0995	Berth 17 -SJPA No. 1 NON BOND	01/10/17	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion	07/29/14	12/31/18	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 275,000	Project delayed until MOB demolition
439974-1-94-01	G0E90	MOB Demo. & Cargo Laydown Capacity Improv. - Design & Permitting	05/26/17	12/31/18	50 / 50	\$ 340,000	\$ 170,000	\$ 170,000	\$ 105,115	Open & in planning phase
440705-1-94-01	G0078	MOB Demo. & Upland Cargo Improvement	08/28/17	12/31/19	50 / 50	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	Project has not commenced
436215-1-94-01	ARL88	On Port Rail Facility Expansion	09/22/14	12/31/18	50 / 50	\$ 1,060,090	\$ 530,045	\$ 530,045	\$ 409,226	Open & in planning phase
434833-1-94-01	ARS49	Berth 1 Expansion	03/06/15	12/31/18	50 / 50	\$ 769,000	\$ 384,500	\$ 384,500	\$ 278,225	Open & in planning phase
439152-1-94-01	GO846	Master Plan Update	02/01/16	12/31/18	50 / 50	\$ 250,000	\$ 125,000	\$ 125,000	\$ 74,461	Open & Under way
Port of Palm Beach - FDOT Seaport Grants										
									\$ 4,877,782	

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 02/28/18**

BUSINESS DEVELOPMENT FUND:

SUN SENTINEL- MONTHLY SUBSCRIPTION FEE	\$ 15.96
ADOBE- MONTHLY SUBSCRIPTION FEE	\$ 49.99
PALM BEACH POST- MONTHLY SUBSCRIPTION FEE	\$ 20.32
FACEBOOK.COM- ADVERTISING	\$ 50.00
AMERICAN AIRLINES- AIRFARE FOR A. ALONZO TO ATTEND AAPA CONFERENCE 2/28-3/02	\$ 335.00
HOOTSUITE- ANNUAL SUBSCRIPTION FEE	\$ 119.88
INFO USA- PURCHASED LIST OF BUSINESSES	\$ 528.24
PUERTO RICAN/HISPANIC CHAMBER OF COMMERCE- REGISTRATION FOR MARKETING EVENT 2/22/18	\$ 5.00
ALLIED TAXI CABS, LLC- TRANSPORTATION FROM AIRPORT TO HOTEL WHILE ATTENDING AAPA CONFERENCE	\$ 50.00
BIG APPLE PIZZA- LUNCH MEETING WITH PORT STAFF AND KIMLEY HORN	\$ 43.22
PUBLIX- REFRESHMENTS FOR VIKING PRESENTATION	\$ 17.53
PUBLIX- FOOD FOR MONTHLY TENANT MEETING 2/6/18	\$ 25.26
JUPITER DONUTS- FOOD FOR TENANT MEETING	\$ 38.35
SAILFISH MARINA- LUNCH MEETING WITH SOUTH FLORIDA MATERIALS- M. ALMIRA	\$ 75.11
SOUTHERN KITCHEN- BREAKFAST MEETING WITH COMMISSIONER McARTHUR- M. ALMIRA	\$ 26.11
LA BAMBA- LUNCH MEETING WITH PORT STAFF TO DISCUSS ISSUES FROM ATTORNEY MEETING- M. ALMIRA	\$ 50.66
LA BAMBA- LUNCH MEETING WITH M. ALONZO FROM ALABAMA STATE PORT AUTHORITY- M. ALMIRA	\$ 43.38
PBI AIRPORT- PARKING WHILE ATTENDING MEETING WITH EMERA IN TAMPA- P. ZIELINSKI	\$ 17.00
BUDGET CAR RENTAL- RENTAL CAR WHILE MEETING WITH EMERA IN TAMPA- P. ZIELINSKI	\$ 92.87
SAILFISH MARINA- BUSINESS LUNCH WITH CLARK BENNETT- P. ZIELINSKI	\$ 42.50
DELTA AIRLINES- BAGGAGE FEE WHILE ATTENDING FL PORTS COUNCIL MEETING IN TALLAHASSEE- C. BAKER	\$ 25.00
HOTEL DUVAL- HOTEL STAY WHILE ATTENDING FL PORTS COUNCIL MEETING IN TALLAHASSEE 01/31-02/02- C. BAKER	\$ 515.26
PBI AIRPORT- PARKING WHILE ATTENDING MEETING WITH EMERA IN TAMPA- J. KACZWARA	\$ 13.00
BREAKBULK US- EXHIBITION SPACE AT 2018 BREAKBULK CONFERENCE IN HOUSTON, TX 10/2-5/2018- J. KACZWARA	\$ 4,177.00
NAVY LEAGUE OF US- MEMBERSHIP RENEWAL FOR COMMISSIONER ENRIGHT	\$ 55.00
BUSINESS DEVELOPMENT BOARD- 1 TICKET FOR COMMISSIONER ENRIGHT TO ATTEND AWARDS BANQUET ON 2/22/18	\$ 200.00
CHAMBER OF COMMERCE OF PB- 1 TICKET FOR COMMISSIONER WALDRON TO ATTEND ECONOMIC OUTLOOK LUNCHEON 2/23/18	\$ 50.00
FORUM CLUB OF THE PALM BEACHES- MEMBERSHIP RENEWALS FOR COMMISSIONERS ENRIGHT & WALDRON AND M. ALMIRA	\$ 1,050.00
FL RECORDS MANAGEMENT ASSOC.- REGISTRATION FOR V. HOWARD TO ATTEND CONFERENCE 5/22-25/2018	\$ 265.00
UNITED AIRLINES- AIRFARE FOR V. HOWARD TO ATTEND FL RECORDS MANAGEMENT CONFERENCE IN TAMPA 5/22-25/2018	\$ 89.95
HOMELESS COALITION OF PBC- 2 TICKETS FOR COMMISSIONER RICHARDS & GUEST TO ATTEND MAYOR'S BALL 3/10/18	\$ 600.00
CHAMBER OF COMMERCE OF PB- 1 TICKET FOR COMMISSIONER WALDRON & GUEST TO ATTEND BREAKFAST ON 2/27/18	\$ 100.00

Ⓞ CHECK # 6180- 03/19/18

\$ 8,786.59

OPERATIONS AND MAINTENANCE FUND:

SIMPLISAFE.COM- MONSHTLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
SIMPLISAFE.COM- MONSHTLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
MORPHOTRUST- TWIC BADGE FOR CEDRIC JOHNSON	\$ 125.25
MORPHOTRUST- TWIC BADGE FOR FRANK FRASIER	\$ 125.25
AMAZON.COM- RECYCLABLE KITCHEN PRODUCTS FOR GREEN KICKOFF	\$ 73.80
AMAZON.COM- SOAP FOR BREAKROOM	\$ 18.89
LAKE PARK BRICK OVEN PIZZA- LUNCH FOR PORT STAFF IN EVERBRIDGE TRAINING	\$ 39.15
WALGREENS- CANDY FOR RECEPTION DESK AND EXECUTIVE OFFICE	\$ 33.26
PUBLIX- REFRESHMENTS FOR EMPLOYEE HARASSMENT & DISCRIMINATION TRAINING	\$ 20.02
JUPITER DONUTS- DONUTS & BAGELS FOR EMPLOYEE HARASSMENT & DISCRIMINATION TRAINING	\$ 63.94
AMAZON.COM- PICTURE FRAMES PURCHASED FOR EXECUTIVE OFFICE (RETURNED ON 3/5/18)	\$ 88.20
AMAZON.COM- RECYCLABLE COFFEE CUPS & DRYING MAT FOR BREAK ROOM	\$ 46.63

Ⓞ CHECK # 20974- 03/19/18

\$ 684.37

Ⓞ THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 02/28/18.