

**PORT OF PALM BEACH DISTRICT  
REQUEST FOR DISCUSSION AND  
COMMISSION ACTION**

**CONSENT AGENDA  
ITEM F-3**

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**PREPARED BY:** Paul J. Zielinski Deputy Director - CFO March 1, 2018

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**SUBJECT:** Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statements – January 2018.

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**BACKGROUND:** The Cash and Investment Reconciled Bank Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – January 2018.

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**ADDITIONAL INFORMATION ATTACHED:** No \_\_\_\_\_ Yes  X

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**RECOMMENDATIONS:** The Board of Commissioners is respectfully requested to approve the Cash Balances and Cash Flow Summaries, FDOT Seaport Grants, and American Express Monthly Statement – January 2018.

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**Respectfully Submitted By:**



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**Manuel Almira, Executive Director**

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**DATE ACTION TAKEN:** \_\_\_\_\_

Approved: \_\_\_\_\_

Disapproved: \_\_\_\_\_

Deferred To: \_\_\_\_\_

Incorporated into Minutes: \_\_\_\_\_

Motion By: \_\_\_\_\_

Seconded By: \_\_\_\_\_

Unanimous: Yes \_\_\_\_\_ No \_\_\_\_\_

By: \_\_\_\_\_

**PORT OF PALM BEACH DISTRICT  
CASH BALANCES  
JANUARY 31, 2018**

**UNRESTRICTED CASH:**

<b>Operating Accounts</b>	<b>\$ 13,874,666</b>	
Cruise Terminal Infrastructure Fee	237,895	
Petty Cash	<u>1,600</u>	
<b>TOTAL UNRESTRICTED CASH</b>		<b>\$ 14,114,161</b>

**RESTRICTED CASH:**

**Board Restricted**

**Capital Improvement:**

FDOT Seaport Grant Projects (1)	\$ 5,264,858	
Less: Grant Receivable	<u>\$ (94,468)</u>	
Net Grants	<b>\$ 5,170,390</b>	

Other Capital Improvement	\$ 582,277	
Total Capital Improvement	<u>\$ 5,752,667</u>	

<b>Renewal and Replacement</b>	<b>\$ 563,504</b>	
<b>Port Development</b>	<b>\$ 625,951</b>	
<b>Deposits and Other</b>	<b>\$ 375,000</b>	

**Total Board Restricted Cash** **\$ 7,317,122**

**Bond Restricted - Debt Service**

Reserve for Revenue bonds	\$ 4,370,991	
Sinking Fund Bond Escrows for P&I	<u>\$ 1,682,311</u>	

**Total Bond restricted Cash** **\$ 6,053,302**

**TOTAL RESTRICTED CASH** **\$ 13,370,424**

**TOTAL CASH** **\$ 27,484,585**

(1) - See list of active FDOT Grant projects.

**PORT OF PALM BEACH DISTRICT  
STATEMENT OF CASH FLOWS  
For the Month of January 2018**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	TOTAL OPERATIONS - UNDESIGNATED
<i>Begin Balance 10/01/2017</i>	<i>11,005,015</i>	<i>1,734,865</i>	<i>0</i>	<i>8,732</i>	<i>1,600</i>	<i>12,750,212</i>
Beginning Balance 1/1/2018	\$ 11,618,712	\$ 1,774,480	\$ (0)	\$ 41,257	\$ 1,600	\$ 13,436,049
Receipts	1,879,549	38,139	-	-	-	1,917,688
Transfers In	7,252	119,383	243,984	328,000	-	698,619
Interest	5,759	-	-	-	-	5,759
Payments	(251,418)	(43,691)	(243,984)	(358,098)	-	(897,190)
Transfers Out	(1,039,511)	(7,252)	-	-	-	(1,046,764)
Ending Balance 1/31/2018	<u>\$ 12,220,343</u>	<u>\$ 1,881,059</u>	<u>\$ -</u>	<u>\$ 11,159</u>	<u>\$ 1,600</u>	<u>\$ 14,114,161</u>
NET CHANGE (Current)	<b>601,632</b>	<b>106,579</b>	<b>0</b>	<b>(30,098)</b>	<b>-</b>	<b>678,113</b>
NET CHANGE (YTD)	<i>1,215,328</i>	<i>146,193</i>	<i>0</i>	<i>2,428</i>	<i>0</i>	<i>1,363,949</i>

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT 2016 DHS PORT SECURITY GRANT	RENEWAL & REPLACEMENT OTHER	RENEWAL & REPLACEMENT IMPRESS	RESTRICTED DEBT SERVICE ACCOUNTS	TOTAL RESTRICTED CASH
<i>Begin Balance 10/01/2017</i>	<i>25,000</i>	<i>372,452</i>	<i>0</i>	<i>0</i>	<i>798,586</i>	<i>0</i>	<i>4,686,644</i>	<i>5,882,682</i>
Beginning Balance 1/1/2018	\$ 375,000	\$ 689,667	\$ 0	\$ -	\$ 716,031	\$ -	\$ 5,719,110	\$ 7,499,809
Receipts	-	-	-	-	-	-	-	-
Transfers In	-	69,385	13,718	27,018	69,385	221,912	328,758	730,176
Interest	-	-	-	-	-	-	5,434	5,434
Payments	-	-	(13,718)	(27,018)	-	(194,894)	-	(235,630)
Transfers Out	-	(133,101)	-	-	(221,912)	(27,018)	-	(382,031)
Ending Balance 1/31/2018	<u>\$ 375,000</u>	<u>\$ 625,951</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 563,504</u>	<u>\$ -</u>	<u>\$ 6,053,302</u>	<u>\$ 7,617,758</u>
NET CHANGE (Current)	<b>-</b>	<b>(63,716)</b>	<b>(0)</b>	<b>-</b>	<b>(152,527)</b>	<b>-</b>	<b>334,192</b>	<b>117,949</b>
NET CHANGE (YTD)	<i>350,000</i>	<i>253,499</i>	<i>0</i>	<i>0</i>	<i>(235,082)</i>	<i>0</i>	<i>1,366,658</i>	<i>1,735,076</i>

	CAPITAL IMPROVEMENT FDOT SEAPORT GRANTS	CAPITAL IMPROVEMENT OTHER	TOTAL CAPITAL IMPROVEMENT - DESIGNATED	TOTAL ALL CASH
<i>Begin Balance 10/01/2017</i>	<i>5,519,288</i>	<i>1,036,086</i>	<i>6,555,374</i>	<i>25,007,682</i>
Beginning Balance 1/1/2018	\$ 5,167,487	\$ 587,897	\$ 5,755,384	\$ 26,691,242
Receipts	31,954	-	31,954	1,949,641
Transfers In	40,292	34,672	74,963	1,503,758
Interest/Dividends	-	-	-	11,193
Payments	(34,672)	0	(34,672)	(1,167,492)
Transfers Out	(34,672)	(40,292)	(74,963)	(1,503,758)
Ending Balance 1/31/2018	<u>\$ 5,170,390</u>	<u>\$ 582,277</u>	<u>\$ 5,752,667</u>	<u>\$ 27,484,585</u>
NET CHANGE (Current)	<b>2,902</b>	<b>(5,620)</b>	<b>(2,718)</b>	<b>793,343</b>
NET CHANGE (YTD)	<i>(348,899)</i>	<i>(453,809)</i>	<i>(802,707)</i>	<i>2,476,903</i>

Port of Palm Beach - FDOT Seaport Grants										
FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Matching Ratio	Total FDOT Grant	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 01/31/18	STATUS
422827-1-94-02	AR857	Berth 17 - BOND	12/04/13	12/04/18	Front End Funded	\$ 9,202,000	\$ 4,601,000	\$ 4,601,000	\$ 593,240	Open & under construction
422827-1-94-03	G0995	Berth 17 - JPA NON BOND	04/01/16	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
422827-1-94-03	G0995	Berth 17 -SJPA No. 1 NON BOND	01/10/17	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion	07/29/14	12/31/18	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 275,000	Project delayed until MOB demolition
439974-1-94-01	G0E90	MOB Demo. & Cargo Laydown Capacity Improv. - Design & Permitting	05/26/17	12/31/18	50 / 50	\$ 340,000	\$ 170,000	\$ 170,000	\$ 117,975	Open & in planning phase
440705-1-94-01	G0078	MOB Demo. & Upland Cargo Improvement	08/28/17	12/31/19	50 / 50	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	Project has not commenced
436215-1-94-01	ARL88	On Port Rail Facility Expansion	09/22/14	12/31/18	50 / 50	\$ 1,060,090	\$ 530,045	\$ 530,045	\$ 424,659	Open & in planning phase
434833-1-94-01	ARS49	Berth 1 Expansion	03/06/15	12/31/18	50 / 50	\$ 769,000	\$ 384,500	\$ 384,500	\$ 278,706	Open & in planning phase
439152-1-94-01	GO846	Master Plan Update	02/01/16	12/31/18	50 / 50	\$ 250,000	\$ 125,000	\$ 125,000	\$ 75,278	Open & Under way
<b>Port of Palm Beach - FDOT Seaport Grants</b>										
									<b>\$ 5,264,858</b>	

**PORT OF PALM BEACH DISTRICT  
AMERICAN EXPRESS MONTHLY STATEMENT  
ENDING ON 01/28/18**

**BUSINESS DEVELOPMENT FUND:**

SUN SENTINEL- MONTHLY SUBSCRIPTION FEE	\$ 15.96
ADOBE- MONTHLY SUBSCRIPTION FEE	\$ 49.99
PALM BEACH POST- MONTHLY SUBSCRIPTION FEE	\$ 20.32
FACEBOOK.COM- ADVERTISING	\$ 80.00
FLORIDA FIRE CHIEFS ASSOC.- PIO SYMPOSIUM REGISTRATION 01/19/18 FOR A. ALONZO	\$ 100.00
BEST WESTERN- HOTEL STAY WHILE ATTENDING PIO SYMPOSIUM FOR A. ALONZO	\$ 84.00
HILTON DAYTONA BEACH- PARKING TO ATTEND PIO SYMPOSIUM FOR A. ALONZO	\$ 17.00
SUNSHINE 169- FUEL FOR PORT VEHICLE WHILE ATTENDING PIO SYMPOSIUM FOR A. ALONZO	\$ 37.36
CHAMBER OF COMMERCE OF THE PALM BEACHES- REGISTRATION FOR SOCIAL MEDIA SEMINAR ON 01/31/18 FOR A. ALONZO	\$ 15.00
CITY OF RIVIERA BEACH- PARADE APPLICATION FOR COMMISSIONERS ENRIGHT & WALDRON FOR MLK PARADE	\$ 30.00
BUSINESS DEVELOPMENT BOARD- 2 TICKETS FOR COMMISSIONER WALDRON TO ATTEND WINTER RECEPTION	\$ 150.00
CHAMBER OF COMMERCE OF THE PALM BEACHES- 4 TICKETS FOR COMMISSIONERS ENRIGHT & WALDRON TO MAYOR'S BREAKFAST	\$ 180.00
BUSINESS DEVELOPMENT BOARD- 4 TICKETS FOR COMMISSIONERS CIKLIN & ENRIGHT TO ATTEND WINTER RECEPTION	\$ 300.00
PALM BEACH NORTH CHAMBER OF COMMERCE- 1 TICKET FOR COMMISSIONER WALDRON TO ATTEND STATE OF THE COUNTY	\$ 30.00
ECONOMIC FORUM OF PBC- 2 TICKETS FOR COMMISSIONER WALDRON TO ATTEND LUNCHEON	\$ 110.00
URBAN LEAGUE OF PBC- TICKET FOR COMMISSIONER RICHARDS TO ATTEND ANNUAL EMPOWERMENT LUNCHEON	\$ 85.00
LA BAMBA- LUNCH MEETING WITH SHERRY TEETERS & GABRIEL PROVOSTE ABOUT TEETERS' CONTRACT RENEWAL- MANUEL ALMIRA	\$ 49.20
EXPEDIA- REFUND FOR CANCELLED RENTAL CAR SCHEDULED FOR FL PORTS COUNCIL MEETING 01/31-02/01/2018- MANUEL ALMIRA	\$ (85.56)

**① CHECK # 6163- 02/16/18** **\$ 1,268.27**

**OPERATIONS AND MAINTENANCE FUND:**

SIMPLISAFE.COM- MONSHTLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
SIMPLISAFE.COM- MONSHTLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
MORPHOTRUST- REPLACEMENT OF COMMISSIONER MCARTHUR'S TWIC CARD	\$ 60.00
MORPHOTRUST- TWIC BADGE FOR RENOLDO RIETTIE	\$ 125.25
MORPHOTRUST- TWIC BADGE FOR RALSTON SWASEY	\$ 125.25
AMAZON.COM- PURCHASE OF (5) VACUUMS FOR NEW CARPETTING IN MOC BUILDING	\$ 1,028.49
MORPHOTRUST- TWIC BADGE FOR ADRIAN BRYCE	\$ 125.25
APPLE.COM- APPLE CARE+ FOR COMMISSIONER ENRIGHT'S REPLACEMENT IPAD	\$ 105.93
APPLE.COM- APPLE CARE+ FOR RICHARD LAIRD'S REPLACEMENT IPAD	\$ 105.93
COPELIA.COM- ACCOUNT POLICY & PROCEDURES TEMPLATES	\$ 195.00
WAYFAIR- REPLACEMENT OFFICE CHAIR FOR MANUEL ALMIRA	\$ 326.99
WAYFAIR- REPLACEMENT OFFICE CHAIR FOR PAUL ZIELINSKI	\$ 326.99
WALMART- PICTURE FRAMES FOR MOC 4TH FLOOR SECURITY OFFICE	\$ 65.90
AMAZON.COM- TIMER FOR DEPUTY CLERK TO USE DURING BOARD MEETINGS	\$ 9.58
CVS PHARMACY- GIFT CARD FOR KEN HERN'S 15 YEAR EMPLOYEE SERVICE AWARD	\$ 54.95
FLORIDA RECORDS MANAGEMENT ASSOC.- 2018 MEMBERSHIP DUES FOR VENICE HOWARD	\$ 135.00
TARGET- (2) METAL SHELVES FOR STORAGE CLOSET	\$ 209.70
HOMEGOODS- DECORATIONS FOR MOC 6TH FLOOR LOBBY/RECEPTION AREA	\$ 99.48
WALMART- CONDIMENTS FOR MOC 6TH FLOOR BREAK ROOM & BEVERAGES FOR PORT MEETINGS	\$ 14.47
TARGET- BEVERAGES FOR PORT MEETINGS	\$ 12.84
AMAZON.COM- TRUVIA SWEETENER FOR MOC 6TH FLOOR BREAK ROOM	\$ 13.98
AMAZON.COM- CANDY FOR RECEPTION DESK ON MOC 6TH FLOOR	\$ 43.08
WALGREENS- CANDY FOR RECEPTION DESK ON MOC 6TH FLOOR	\$ 8.32
AMAZON.COM- DISPOSABLE VACUUM BAGS FOR NEWLY PURCHASED VACUUMS	\$ 45.56
AMAZON.COM- AIR TABS FOR NEWLY PURCHASED VACUUMS	\$ 81.14
TARGET- DISPENSING COFFEE URN TO BE USED FOR PORT MEETINGS	\$ 42.79
HOBBY LOBBY- SUPPLIES FOR FLORAL ARRANGEMENT AT MOC 6TH FLOOR RECEPTION DESK	\$ 43.80
AMAZON.COM- PORTABLE OFFICE HEATER FOR OFFICE USE	\$ 59.95
AMAZON.COM- PORTABLE OFFICE HEATER FOR OFFICE USE	\$ 52.54
WALMART- CANDY PURCHASED FOR EXECUTIVE OFFICE	\$ 29.40
WALMART- STAMPS FOR ACCOUNTS PAYABLE TO USE IN CASE OF POSTAGE MACHINE BEING OUT OF SERVICE	\$ 10.00

**① CHECK # 20863- 02/16/18** **\$ 3,607.54**

**① THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 01/28/18.**