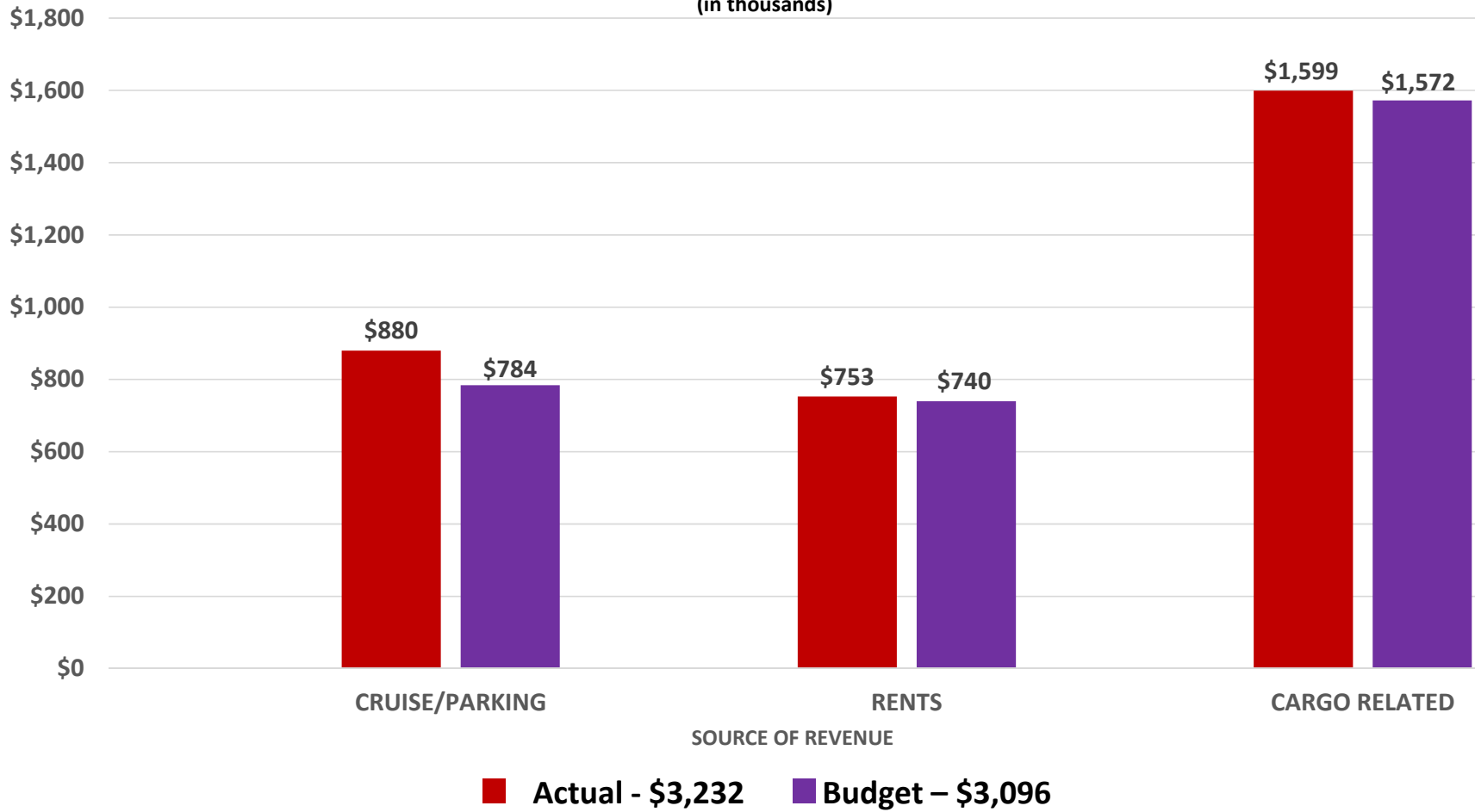
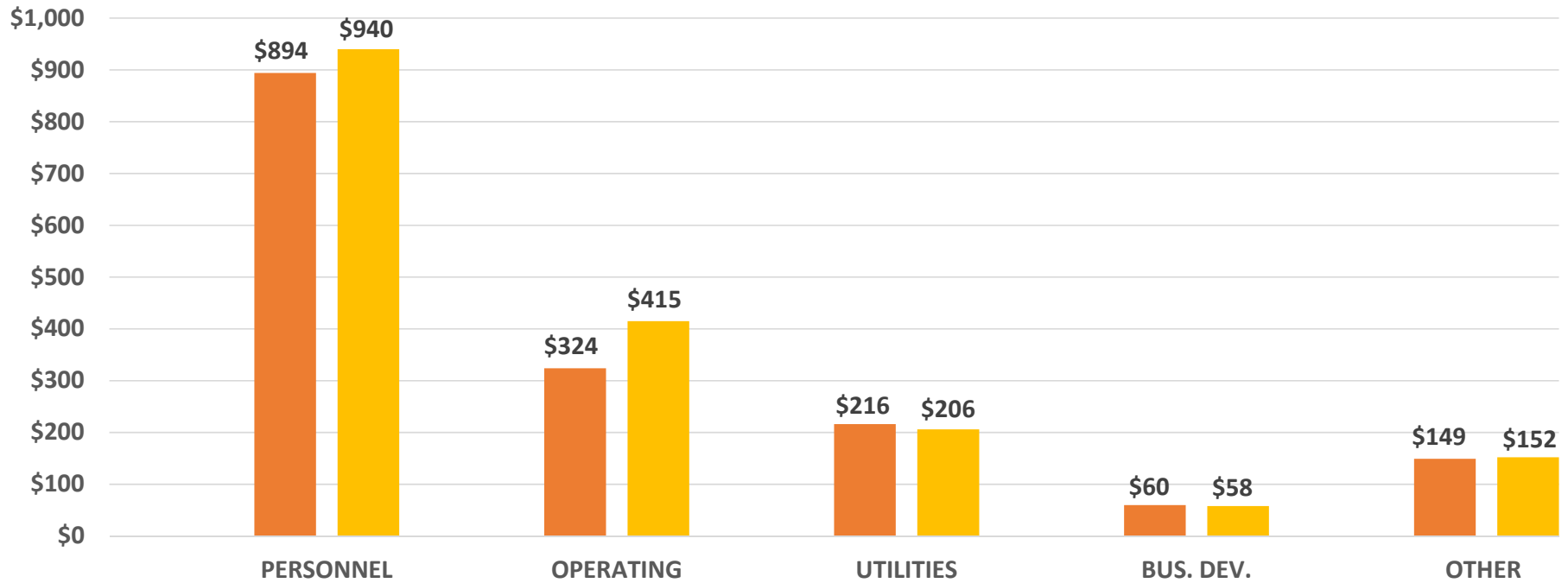


**PORT OF PALM BEACH**  
**FY 2019**  
**Oct. 1, 2018 to Nov. 30, 2018**  
**Operating Revenue By Source**  
(in thousands)

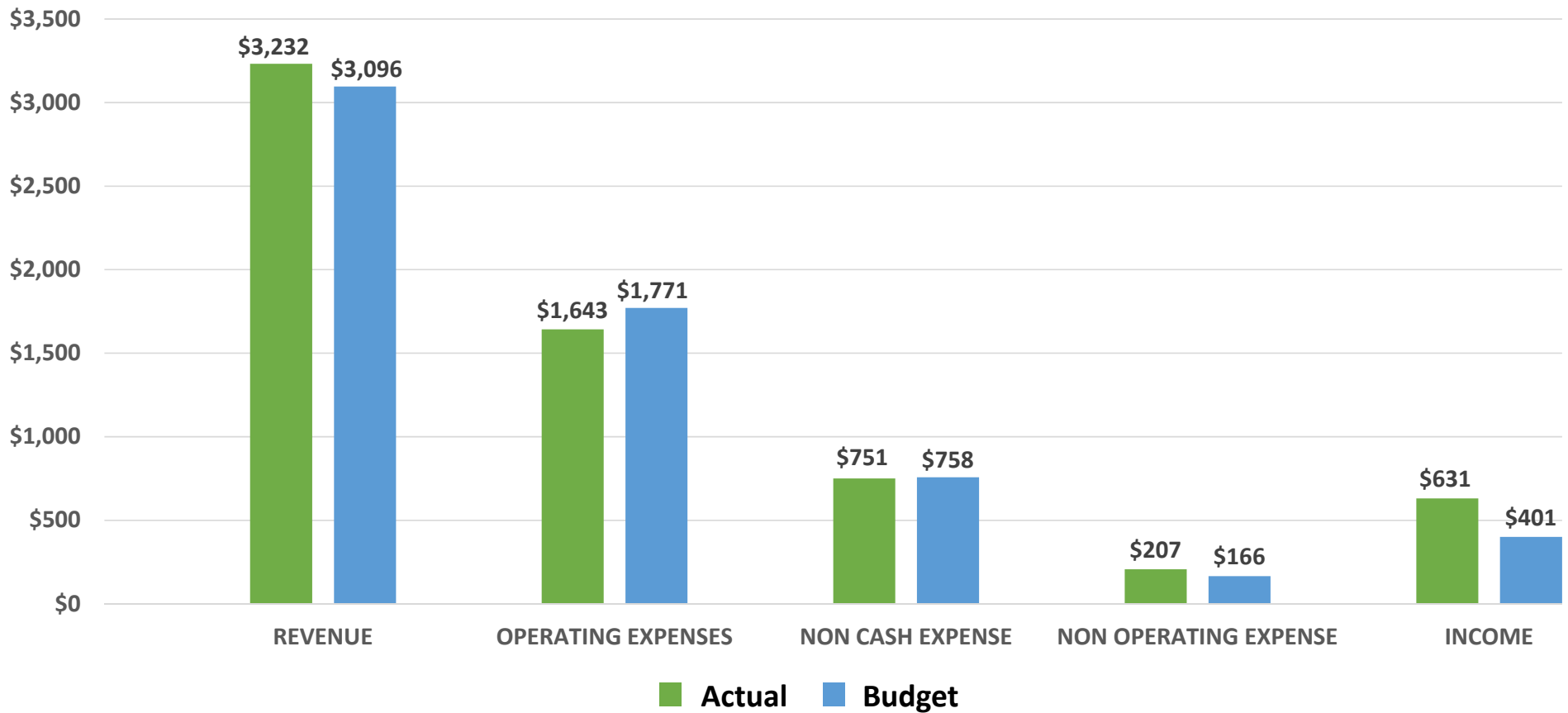


**PORT OF PALM BEACH**  
**FY 2019**  
**Oct. 1, 2018 to Nov. 30, 2018**  
**Operating Expenses**  
(in thousands)



Actual - \$1,643    Budget - \$1,771

**PORT OF PALM BEACH**  
**FY 2019**  
**Oct. 1, 2018 to Nov. 30, 2018**  
**Operating Performance**  
(in thousands)



**Port of Palm Beach District  
Statement of Net Position  
November 30, 2018  
(Unaudited)**

**ASSETS**

**Current Assets:**

Cash and cash equivalents	\$ 21,149,961
Accounts receivable (net of allowance for uncollectables)	1,521,721
Grants receivable	887,006
Dividends receivable	7,101
Prepaid items	603,971
Restricted assets:	
Cash and cash equivalents	7,899,118
<b>Total Current Assets</b>	<b><u>32,068,878</u></b>

**Noncurrent Assets:**

Prepaid items - Master Plan	203,767
<b>Total Other Noncurrent Assets</b>	<b><u>203,767</u></b>

**Capital Assets:**

Land	28,119,220
Building and improvements	54,229,313
Slips and improvements	49,742,290
Other improvements	33,334,452
Wharf and loading ramps	7,798,154
Autos and trucks	463,844
Furniture and fixtures	371,444
Machinery and equipment	2,632,269
Computer equipment	1,364,406
Construction in progress	12,690,982
Less: Accumulated Depreciation	(70,580,549)
<b>Total Capital Assets (net of accumulated depreciation)</b>	<b><u>120,165,825</u></b>

<b>Total Noncurrent Assets</b>	<b><u>120,369,592</u></b>
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<b>Total Assets</b>	<b><u>\$ 152,438,470</u></b>
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**DEFERRED OUTFLOWS OF RESOURCES**

**Deferred outflows of resources:**

Pension related items	1,459,258
Deferred loss on bond refunding, net	488,156
<b>Total Deferred Outflows of Resources</b>	<b><u>\$ 1,947,414</u></b>

**Port of Palm Beach District**  
**Statement of Net Position**  
**November 30, 2018**  
**(Unaudited)**

**LIABILITIES**

**Current Liabilities:**

Accounts payable and accrued expenses	\$ 1,286,382
Unearned revenue	354,983
Compensated absences payable - short-term	227,277
Payable from restricted assets:	
Security deposits	375,000
Accounts payable and accrued expenses	41,860
Contracts payable	328,210
Accrued revenue bonds interest payable	100,750
Current portion of revenue bond payable	3,593,268
<b>Total Current Liabilities</b>	<b><u>6,307,730</u></b>

**Noncurrent Liabilities:**

Compensated absences payable - long-term	227,277
Other post-employment benefits	207,334
Net pension liability	3,526,193
Restricted capital appreciation revenue bond interest payable	6,892,518
Revenue bonds payable (less unamortized bond discount and current portion)	16,851,478
<b>Total Noncurrent Liabilities</b>	<b><u>27,704,800</u></b>

<b>Total Liabilities</b>	<b><u>34,012,530</u></b>
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**DEFERRED INFLOWS OF RESOURCES**

**Deferred inflows of resources:**

Pension related items	<u>203,455</u>
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**NET POSITION**

Net Investment in capital assets	100,209,235
Restricted for renewal and replacement	1,249,552
Restricted for business development	770,392
Designated - Capital improvement	4,152,739
Undesignated - Operations	13,787,981
<b>Total Net Position</b>	<b><u>\$ 120,169,899</u></b>

**Port of Palm Beach District**  
**(Unaudited)**  
**Schedule of Revenues and Expenses - Actual and Budget**  
**For the Month and Two Months Ending Friday, November 30, 2018**

	<u>Actual November 2018</u>	<u>Current Actual FY 2019 YTD</u>	<u>Prior Actual FY 2018 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2019 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
<b>Operating Revenues:</b>						
Wharfage	299,151	612,340	633,913	(21,573)	640,534	(28,194)
Dockage	205,587	392,812	320,112	72,700	346,213	46,599
Parking	90,928	171,154	11,464	159,690	272,859	(101,705)
Passengers - Multi-day	459,459	843,283	0	843,283	1,338,741	(495,458)
Storage	16,733	27,770	54,674	(26,904)	34,676	(6,906)
Water	8,182	17,204	15,742	1,462	17,320	(116)
Line Handling	10,247	16,457	23,460	(7,003)	23,194	(6,737)
Switching	65,671	129,142	109,750	19,392	109,799	19,343
Licenses and Permits	45,600	49,800	32,000	17,800	49,800	0
Vessel Bunkers	6,359	10,455	16,608	(6,153)	5,000	5,455
Cargo Terminal Fee	60,762	121,177	125,979	(4,802)	131,382	(10,205)
Security Fees - Cargo	52,336	105,916	96,368	9,548	100,167	5,749
Special Detail Security Fees	2,829	2,829	1,763	1,066	2,500	329
Identification Badging	654	3,220	3,941	(721)	3,954	(734)
Harbor Master Fee	16,956	33,592	33,654	(62)	35,251	(1,659)
Rent	378,137	752,990	732,590	20,400	739,807	13,183
Miscellaneous Income	208,241	449,882	272,045	177,837	72,626	377,256
Total Operating Revenues	<u>1,927,832</u>	<u>3,740,023</u>	<u>2,484,063</u>	<u>1,255,960</u>	<u>3,923,823</u>	<u>(183,800)</u>
Less: Direct Marketing Support	286,879	507,810	0	507,810	827,351	(319,541)
<b>Net Operating Revenues</b>	<u><b>1,640,953</b></u>	<u><b>3,232,213</b></u>	<u><b>2,484,063</b></u>	<u><b>748,150</b></u>	<u><b>3,096,472</b></u>	<u><b>135,741</b></u>
<b>Operating Expenses:</b>						
Administrative and HR	84,337	142,884	109,539	33,345	143,256	(372)
Office - Finance and IT	100,491	174,870	149,376	25,494	186,807	(11,937)
Engineering	6,879	22,596	3,575	19,021	22,595	1
Consultant	3,000	6,000	6,000	0	6,000	0
Legal	17,193	17,836	19,860	(2,024)	18,000	(164)
General Maintenance	163,128	286,007	205,449	80,558	297,439	(11,432)
Railroad	37,538	52,883	35,207	17,676	49,922	2,961
Operations	10,566	17,510	16,102	1,408	18,779	(1,269)
General Expense	160,341	297,463	260,444	37,019	312,716	(15,253)
Security	182,800	330,557	216,567	113,990	411,437	(80,880)
Business Development	65,576	148,584	120,511	28,073	151,469	(2,885)
Community Grants	768	1,518	2,200	(682)	1,518	0
Cruise Terminal	27,912	53,755	42,938	10,817	59,021	(5,266)
Maritime Office Complex	35,808	65,241	48,310	16,931	66,017	(776)
Southgate Complex	5,991	14,993	9,017	5,976	17,174	(2,181)
Renewal and Replacement	6,468	8,662	62,130	(53,468)	8,665	(3)
Maritime Office Building	522	1,059	14,981	(13,922)	0	1,059
Total Operating Expenses	<u>909,318</u>	<u>1,642,418</u>	<u>1,322,206</u>	<u>320,212</u>	<u>1,770,815</u>	<u>(128,397)</u>
<b>Oper. Income Before Depr &amp; Amort</b>	<u><b>731,635</b></u>	<u><b>1,589,795</b></u>	<u><b>1,161,857</b></u>	<u><b>427,938</b></u>	<u><b>1,325,657</b></u>	<u><b>264,138</b></u>
Less: Depreciation Expense	370,949	742,690	791,737	(49,047)	750,000	(7,310)
Less: Amortization Expense	4,335	8,671	8,136	535	8,671	0
<b>Operating Income (Loss)</b>	<u><b>356,351</b></u>	<u><b>838,434</b></u>	<u><b>361,984</b></u>	<u><b>476,450</b></u>	<u><b>566,986</b></u>	<u><b>271,448</b></u>
<b>Non-Oper. Revenues (Expenses):</b>						
Interest Income	23,269	39,255	18,533	20,722	32,000	7,255
Insurance Recoveries	1,332	1,332	0	1,332	0	1,332
Grant Revenue	0	0	13,518	(13,518)	0	0
Gain or (Loss) on Disposal of Assets	(24,900)	(49,800)	0	(49,800)	0	(49,800)
Grant Expenses	0	0	0	0	0	0
Interest Expense	(99,038)	(198,076)	(214,951)	16,875	(198,083)	7
Total Non-Oper. Revenue (Expenses)	<u>(99,337)</u>	<u>(207,289)</u>	<u>(182,900)</u>	<u>(24,389)</u>	<u>(166,083)</u>	<u>(41,206)</u>
<b>Income (Loss) before contributions</b>	<u><b>257,014</b></u>	<u><b>631,145</b></u>	<u><b>179,084</b></u>	<u><b>452,061</b></u>	<u><b>400,903</b></u>	<u><b>230,242</b></u>
Capital Contributions	156,239	156,239	45,525	110,714		
Change in Net Position	<u>413,253</u>	<u>787,384</u>	<u>224,609</u>	<u>562,775</u>		

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Two Months Ending Friday, November 30, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>SALARIES &amp; BENEFITS:</u></b>								
Salaries & Contract Labor	598,176	613,216	15,040	2,602,639	3,200,815	361,301	367,136	5,835
Overtime	24,044	31,924	7,880	141,956	166,000	13,439	19,154	5,715
F.I.C.A. Taxes	41,184	47,892	6,708	207,851	249,035	24,600	28,736	4,136
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	170,315	182,848	12,533	926,785	1,097,100	89,228	101,424	12,196
Florida Retirement Benefits	59,689	64,180	4,491	274,001	333,690	35,601	38,510	2,909
	893,408	940,060	46,652	4,154,232	5,047,640	524,169	554,960	30,791

**SERVICES & SUPPLIES:**

Commercial Property & Liability	67,026	65,512	(1,514)	336,054	403,080	33,561	32,756	(805)
Tenant Property Taxes Taxes	35	35	0	4,965	5,000	35	35	0
Legal Fees	17,836	18,000	164	482,164	500,000	17,193	17,000	(193)
Audit & Accounting Fees	3,407	3,755	348	91,593	95,000	3,407	3,405	(2)
Consultants	6,000	6,000	0	33,000	39,000	3,000	3,000	0
Engineering Fees	22,596	22,595	(1)	34,404	57,000	6,879	6,880	1
Trustee Fees For Bond Issues	50	50	0	7,450	7,500	0	0	0
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Drug-Free Workplace	200	200	0	1,800	2,000	90	90	0
Uniforms	973	975	2	24,527	25,500	973	975	2

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Two Months Ending Friday, November 30, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	16,741	17,980	1,239	79,259	96,000	6,093	7,290	1,197
Buildings & Grounds Expenses	92,302	98,407	6,105	495,698	588,000	51,774	54,161	2,387
Trash Removal	7,037	9,032	1,995	47,163	54,200	1,493	4,516	3,023
Railroad Expense	20,056	20,055	(1)	9,944	30,000	19,394	19,395	1
Locomotive Expense	11,682	13,338	1,656	81,818	93,500	6,262	7,849	1,587
Employee Development & Training	2,455	2,455	0	17,545	20,000	1,747	1,745	(2)
Office Expenses	8,820	11,041	2,221	57,433	66,253	3,037	5,521	2,484
Information Technology	16,109	16,110	1	141,391	157,500	8,455	8,455	0
Contract Security	149,690	229,782	80,092	1,229,010	1,378,700	74,021	114,891	40,870
Other Security Expense	15,152	14,975	(177)	69,848	85,000	7,810	7,720	(90)
TWIC & ID Badging	490	834	344	4,510	5,000	260	417	157
Tenant Operating Costs	0	0	0	20,000	20,000	0	0	0
	458,657	551,131	92,474	3,279,576	3,738,233	245,484	296,101	50,617

**BUSINESS DEVELOPMENT:**

Registration & Training Fees	4,795	4,795	0	30,205	35,000	(1,000)	(1,000)	0
Community Affairs	2,398	2,398	0	36,602	39,000	1,648	1,648	0
Travel Expenses - Employees	3,359	3,355	(4)	21,641	25,000	1,537	1,535	(2)
Travel Expenses - Board	6,577	6,577	0	23,423	30,000	(324)	(324)	0
Trade Development	11,519	10,191	(1,328)	53,981	65,500	1,100	948	(152)



**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Two Months Ending Friday, November 30, 2018**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>November Current Actual</b>	<b>November Original Budget</b>	<b>Monthly Variance</b>
Dues & Subscriptions	21,307	21,240	(67)	56,193	77,500	4,889	4,825	(64)
Marketing	8,520	8,520	0	37,230	45,750	3,920	3,920	0
Website & Other	1,380	752	(628)	3,120	4,500	635	376	(259)
	59,855	57,828	(2,027)	262,395	322,250	12,405	11,928	(477)

**UTILITY SERVICES:**

Water & Sewer	127,282	113,756	(13,526)	655,258	782,540	71,962	56,878	(15,084)
Electricity	65,448	68,000	2,552	342,552	408,000	34,299	34,000	(299)
Telephone Expense	22,838	23,802	964	119,962	142,800	11,025	11,901	876
	215,568	205,558	(10,010)	1,117,772	1,333,340	117,286	102,779	(14,507)

**RENEWAL & REPLACEMENT:**

Renewal & Replacement Exp.	8,661	8,665	4	391,339	400,000	6,468	6,470	2
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**OTHER EXPENSES:**

Miscellaneous Expenses	6,274	7,573	1,299	36,776	43,050	3,510	4,294	784
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<b>TOTAL EXPENSES</b>	<b>1,642,423</b>	<b>1,770,815</b>	<b>128,392</b>	<b>9,242,090</b>	<b>10,884,513</b>	<b>909,322</b>	<b>976,532</b>	<b>67,210</b>
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**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>November Current Actual</b>	<b>November Original Budget</b>	<b>Monthly Variance</b>
<b><u>FINANCE &amp; I.T.</u></b>								
Salaries	124,732	132,715	7,983	565,383	690,115	75,700	79,629	3,929
F.I.C.A. Expense	8,370	9,913	1,543	43,180	51,550	4,991	5,948	957
Telephone	13,859	13,834	(25)	69,141	83,000	6,473	6,917	444
Computer Training/Consulting	1,188	1,190	2	55,812	57,000	0	0	0
Computer Maintenance	9,475	9,475	0	84,525	94,000	3,009	3,010	1
Postage	293	833	540	4,707	5,000	53	417	364
Office Maintenance	1,213	1,666	453	8,787	10,000	485	833	348
Records Storage	499	500	1	2,501	3,000	255	250	(5)
Computer Software & Supplies	5,446	5,445	(1)	1,054	6,500	5,446	5,445	(1)
Printing	1,349	1,666	317	8,651	10,000	143	833	690
Public Notice Publication	636	1,334	698	7,364	8,000	230	667	437
Miscellaneous - Office	5,108	5,110	2	10,442	15,550	3,385	3,385	0
Office Supplies	2,701	3,126	425	16,052	18,753	321	1,563	1,242
<b>Total</b>	<b>174,869</b>	<b>186,807</b>	<b>11,938</b>	<b>877,599</b>	<b>1,052,468</b>	<b>100,491</b>	<b>108,897</b>	<b>8,406</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>GENERAL MAINTENANCE</u></b>								
Salaries	92,185	103,562	11,377	446,335	538,520	55,929	62,137	6,208
Overtime	3,967	7,692	3,725	36,033	40,000	1,958	4,615	2,657
Overtime - Line Handling	2,563	5,770	3,207	27,437	30,000	2,290	3,462	1,172
F.I.C.A. Expense	7,256	8,952	1,696	39,294	46,550	4,425	5,371	946
Telephone	1,872	2,000	128	10,128	12,000	943	1,000	57
Water	115,309	100,000	(15,309)	584,691	700,000	65,971	50,000	(15,971)
Water - Maintenance Office	538	416	(122)	1,962	2,500	274	208	(66)
Stormwater Assessment	11,435	13,340	1,905	68,605	80,040	5,717	6,670	953
Electricity	21,010	22,500	1,490	113,990	135,000	10,605	11,250	645
Equipment Rental	0	0	0	15,000	15,000	0	0	0
Generator Supplies	6,603	6,600	(3)	8,397	15,000	0	0	0
Building & Grounds	9,397	9,395	(2)	60,603	70,000	7,682	7,680	(2)
Trash Removal	837	1,666	829	9,163	10,000	0	833	833
Uniforms	0	0	0	15,000	15,000	0	0	0
Gas & Oil	4,757	6,000	1,243	31,243	36,000	1,801	3,000	1,199
Supplies	2,898	4,166	1,268	22,102	25,000	1,240	2,083	843
Equipment Repair	5,381	5,380	(1)	24,619	30,000	4,292	4,290	(2)
<b>Total</b>	<b>286,008</b>	<b>297,439</b>	<b>11,431</b>	<b>1,514,602</b>	<b>1,800,610</b>	<b>163,127</b>	<b>162,599</b>	<b>(528)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>November Current Actual</b>	<b>November Original Budget</b>	<b>Monthly Variance</b>
<b><u>SECURITY</u></b>								
Salaries	143,765	140,408	(3,357)	586,355	730,120	89,174	84,245	(4,929)
Overtime	7,236	9,808	2,572	43,764	51,000	2,820	5,885	3,065
F.I.C.A. Expense	10,946	11,487	541	48,779	59,725	6,667	6,893	226
Subscriptions	6,393	6,666	273	33,607	40,000	3,197	3,333	136
Security Equipment Repairs	4,974	4,975	1	20,026	25,000	2,718	2,720	2
Telephone	1,935	2,334	399	12,065	14,000	1,027	1,167	140
Uniforms	973	975	2	9,027	10,000	973	975	2
Identification Badging	490	834	344	4,510	5,000	260	417	157
Riviera Beach Police Presence	9,878	24,350	14,472	136,222	146,100	3,585	12,175	8,590
Contract Security - Cargo & TWIC	10,208	10,066	(142)	50,192	60,400	5,076	5,033	(43)
Miscellaneous - Security	370	834	464	4,630	5,000	50	417	367
Contract Security - Cruise	118,628	175,600	56,972	934,972	1,053,600	59,858	87,800	27,942
Contract Security - Parking	10,976	19,766	8,790	107,624	118,600	5,502	9,883	4,381
Radio Maintenance	3,785	3,334	(451)	16,215	20,000	1,895	1,667	(228)
<b>Total</b>	<b>330,557</b>	<b>411,437</b>	<b>80,880</b>	<b>2,007,988</b>	<b>2,338,545</b>	<b>182,802</b>	<b>222,610</b>	<b>39,808</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>November Current Actual</b>	<b>November Original Budget</b>	<b>Monthly Variance</b>
<b><u>RAILROAD</u></b>								
Salaries	8,653	5,962	(2,691)	22,347	31,000	4,611	3,577	(1,034)
Overtime	10,278	8,654	(1,624)	34,722	45,000	6,371	5,192	(1,179)
F.I.C.A. Expense	1,420	1,118	(302)	4,395	5,815	824	671	(153)
Locomotive Rental	0	0	0	2,500	2,500	0	0	0
Train Derailment	0	0	0	10,000	10,000	0	0	0
Locomotive Fuel & Oil	5,013	6,668	1,655	34,987	40,000	1,749	3,334	1,585
Track R&M Exp.	20,056	20,055	(1)	4,944	25,000	19,394	19,395	1
Locomotive Inspections	0	0	0	6,000	6,000	0	0	0
Locomotive R&M Exp.	6,669	6,670	1	28,331	35,000	4,513	4,515	2
Railroad Equipment	0	0	0	5,000	5,000	0	0	0
Miscellaneous	796	795	(1)	4,204	5,000	75	75	0
<b>Total</b>	<b>52,885</b>	<b>49,922</b>	<b>(2,963)</b>	<b>157,430</b>	<b>210,315</b>	<b>37,537</b>	<b>36,759</b>	<b>(778)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>BUSINESS DEVELOPMENT</u></b>								
Salaries	77,600	80,401	2,801	340,490	418,090	46,342	48,240	1,898
Florida Retirement System	8,309	8,700	391	36,931	45,240	4,967	5,220	253
F.I.C.A. Expense	4,231	5,605	1,374	24,914	29,145	2,437	3,363	926
Miscellaneous	0	0	0	5,000	5,000	0	0	0
Website	1,380	584	(796)	2,120	3,500	635	292	(343)
Telephone Expense	574	918	344	4,926	5,500	284	459	175
Promotion	0	0	0	23,250	23,250	0	0	0
Trade Development	5,675	5,675	0	39,825	45,500	114	115	1
Trade Development - Dining	2,994	1,666	(1,328)	7,006	10,000	986	833	(153)
Travel Expenses	3,359	3,355	(4)	21,641	25,000	1,537	1,535	(2)
Travel Expenses - McArthur	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Ciklin	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Richards	3,120	3,120	0	2,880	6,000	0	0	0
Travel Expenses - Waldron	2,537	2,537	0	3,463	6,000	0	0	0
Travel Expenses - Enright	920	920	0	5,080	6,000	(324)	(324)	0
Community Relations	880	880	0	28,120	29,000	880	880	0
Postage & Shipping	0	168	168	1,000	1,000	0	84	84
Trade Development - Sponsorships	2,850	2,850	0	7,150	10,000	0	0	0
Registration Fees	3,300	3,300	0	26,700	30,000	(1,000)	(1,000)	0

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>November Current Actual</b>	<b>November Original Budget</b>	<b>Monthly Variance</b>
Membership Dues	17,065	17,065	0	45,435	62,500	4,105	4,105	0
Training	1,495	1,495	0	3,505	5,000	0	0	0
Subscriptions	3,776	3,710	(66)	6,224	10,000	694	630	(64)
Advertising	8,520	8,520	0	5,980	14,500	3,920	3,920	0
Publications	0	0	0	8,000	8,000	0	0	0
<b>Total</b>	<b>148,585</b>	<b>151,469</b>	<b>2,884</b>	<b>661,640</b>	<b>810,225</b>	<b>65,577</b>	<b>68,352</b>	<b>2,775</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>ADMIN. &amp; H.R.</u></b>								
Salaries - Commissioners	7,917	7,917	0	39,583	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	127,189	125,782	(1,407)	526,881	654,070	75,838	75,469	(369)
Contract Admin. Services	0	0	0	5,760	5,760	0	0	0
FICA Expense	7,778	9,557	1,779	41,917	49,695	4,541	5,734	1,193
<b>Total</b>	<b><u>142,884</u></b>	<b><u>143,256</u></b>	<b><u>372</u></b>	<b><u>614,141</u></b>	<b><u>757,025</u></b>	<b><u>84,337</u></b>	<b><u>85,161</u></b>	<b><u>824</u></b>



**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Two Months Ending Friday, November 30, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>LEGAL</u></b>								
Fees and Expenses	17,836	18,000	164	482,164	500,000	17,193	17,000	(193)
<b>Total</b>	<b>17,836</b>	<b>18,000</b>	<b>164</b>	<b>482,164</b>	<b>500,000</b>	<b>17,193</b>	<b>17,000</b>	<b>(193)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>November Current Actual</b>	<b>November Original Budget</b>	<b>Monthly Variance</b>
<b><u>ENGINEERING</u></b>								
Retainer - CH2MHILL	2,000	2,000	0	10,000	12,000	1,000	1,000	0
Fees and Expenses	20,596	20,595	(1)	24,404	45,000	5,879	5,880	1
<b>Total</b>	<b>22,596</b>	<b>22,595</b>	<b>(1)</b>	<b>34,404</b>	<b>57,000</b>	<b>6,879</b>	<b>6,880</b>	<b>1</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>CONSULTING</u></b>								
Consultants - Governmental	6,000	6,000	0	33,000	39,000	3,000	3,000	0
<b>Total</b>	<b>6,000</b>	<b>6,000</b>	<b>0</b>	<b>33,000</b>	<b>39,000</b>	<b>3,000</b>	<b>3,000</b>	<b>0</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>November Current Actual</b>	<b>November Original Budget</b>	<b>Monthly Variance</b>
<b><u>SOUTHGATE COMPLEX</u></b>								
Buildings & Grounds	6,258	6,260	2	13,742	20,000	983	985	2
Janitorial Services & Supplies	266	584	318	3,234	3,500	127	292	165
Miscellaneous	0	0	0	2,500	2,500	0	0	0
Electric	4,906	6,666	1,760	35,094	40,000	2,551	3,333	782
Telephone	1,237	1,334	97	6,763	8,000	618	667	49
Trash Removal	695	700	5	3,505	4,200	79	350	271
HVAC Repairs & Maint.	1,632	1,630	(2)	3,368	5,000	1,632	1,630	(2)
<b>Total</b>	<b>14,994</b>	<b>17,174</b>	<b>2,180</b>	<b>68,206</b>	<b>83,200</b>	<b>5,990</b>	<b>7,257</b>	<b>1,267</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Two Months Ending Friday, November 30, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>GENERAL EXPENSE</u></b>								
Audit & Accounting Services	3,407	3,755	348	91,593	95,000	3,407	3,405	(2)
Transcription Services for Board Meetings	2,129	1,916	(213)	9,371	11,500	1,550	958	(592)
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	67,026	65,512	(1,514)	326,054	393,080	33,561	32,756	(805)
Group Health / Dental / Vision	164,712	177,416	12,704	899,788	1,064,500	86,436	98,708	12,272
Employee Basic Life Insurance	2,727	2,800	73	14,073	16,800	1,354	1,400	46
Employee S/Term Disability Ins.	2,876	2,632	(244)	12,924	15,800	1,438	1,316	(122)
Florida Retirement System	51,380	55,480	4,100	237,070	288,450	30,634	33,290	2,656
Trustee Fees For Bonds	50	50	0	7,450	7,500	0	0	0
Drug-Free Workplace	200	200	0	1,800	2,000	90	90	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	466	465	(1)	4,534	5,000	90	90	0
Training	2,455	2,455	0	17,545	20,000	1,747	1,745	(2)
Ad Valorem Taxes	35	35	0	4,965	5,000	35	35	0
Miscellaneous	0	0	0	5,000	5,000	0	0	0
<b>Total</b>	<b><u>297,463</u></b>	<b><u>312,716</u></b>	<b><u>15,253</u></b>	<b><u>1,653,167</u></b>	<b><u>1,950,630</u></b>	<b><u>160,342</u></b>	<b><u>173,793</u></b>	<b><u>13,451</u></b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Two Months Ending Friday, November 30, 2018**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>November Current Actual</b>	<b>November Original Budget</b>	<b>Monthly Variance</b>
<b><u>COMMUNITY OUTREACH</u></b>								
Community Grants - Waldron	100	100	0	1,900	2,000	100	100	0
Community Grants - Ciklin	150	150	0	1,850	2,000	100	100	0
Community Grants - Richards	100	100	0	1,900	2,000	100	100	0
Community Grants - McArthur	500	500	0	1,500	2,000	100	100	0
Community Grants -Enright	668	668	0	1,332	2,000	368	368	0
<b>Total</b>	<b>1,518</b>	<b>1,518</b>	<b>0</b>	<b>8,482</b>	<b>10,000</b>	<b>768</b>	<b>768</b>	<b>0</b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Two Months Ending Friday, November 30, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>MARITIME OFFICE BUILDING</u></b>								
Buildings & Grounds	551	0	(551)	(551)	0	276	0	(276)
Telephone - Elevator	298	0	(298)	(298)	0	141	0	(141)
HVAC Repairs & Maint.	210	0	(210)	(210)	0	105	0	(105)
<b>Total</b>	<b>1,059</b>	<b>0</b>	<b>(1,059)</b>	<b>(1,059)</b>	<b>0</b>	<b>522</b>	<b>0</b>	<b>(522)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
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	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>CRUISE TERMINAL</u></b>								
Building & Grounds	7,935	7,935	0	77,065	85,000	3,414	3,415	1
Electric	8,584	10,834	2,250	56,416	65,000	4,399	5,417	1,018
Electric - Chiller Plant	8,421	5,000	(3,421)	21,579	30,000	4,764	2,500	(2,264)
Telephone	939	1,000	61	5,061	6,000	470	500	30
Telephone - Elevator	626	666	40	3,374	4,000	313	333	20
HVAC Repairs & Maintenance	4,420	4,420	0	45,580	50,000	2,793	2,795	2
Janitorial Services & Supplies	22,831	29,166	6,335	152,169	175,000	11,760	14,583	2,823
Window Cleaning	0	0	0	2,500	2,500	0	0	0
<b>Total</b>	<b><u>53,756</u></b>	<b><u>59,021</u></b>	<b><u>5,265</u></b>	<b><u>363,744</u></b>	<b><u>417,500</u></b>	<b><u>27,913</u></b>	<b><u>29,543</u></b>	<b><u>1,630</u></b>



**Port of Palm Beach District  
Analysis of Expenses - By Department  
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	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>November Current Actual</b>	<b>November Original Budget</b>	<b>Monthly Variance</b>
<b><u>MARITIME OFFICE COMPLEX</u></b>								
Building & Grounds	18,306	18,305	(1)	56,694	75,000	9,567	9,565	(2)
Trash Removal	5,505	6,666	1,161	34,495	40,000	1,414	3,333	1,919
Electricity	9,896	15,834	5,938	85,104	95,000	4,834	7,917	3,083
Electric - Chiller Plant	12,631	7,166	(5,465)	30,369	43,000	7,146	3,583	(3,563)
Telephone	680	834	154	4,320	5,000	340	417	77
Telephone - Elevator	626	666	40	3,374	4,000	313	333	20
HVAC Repairs & Maintenance	12,380	12,380	0	37,620	50,000	9,050	9,050	0
Janitorial Services & Supplies	5,218	4,166	(1,052)	19,782	25,000	3,144	2,083	(1,061)
Window Cleaning	0	0	0	2,000	2,000	0	0	0
<b>Total</b>	<b>65,242</b>	<b>66,017</b>	<b>775</b>	<b>273,758</b>	<b>339,000</b>	<b>35,808</b>	<b>36,281</b>	<b>473</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
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	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>RENEWAL AND REPLACEMENT</u></b>								
<b>Non-Capital Expenses:</b>	<b>0</b>	<b>8,665</b>	<b>8,665</b>	<b>400,000</b>	<b>400,000</b>	<b>0</b>	<b>6,470</b>	<b>6,470</b>
Vehicle Replacement Exp.	1,655	0	(1,655)	(1,655)	0	0	0	0
Computer Systems - non-capital	538	0	(538)	(538)	0	0	0	0
Hurricane Irma Storm Repairs	6,468	0	(6,468)	(6,468)	0	6,468	0	(6,468)
<b>Total</b>	<b>8,661</b>	<b>8,665</b>	<b>4</b>	<b>391,339</b>	<b>400,000</b>	<b>6,468</b>	<b>6,470</b>	<b>2</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
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	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<b><u>OPERATIONS</u></b>								
Salaries - Operations	16,135	16,469	334	69,505	85,640	9,749	9,881	132
FICA Expense	1,183	1,260	77	5,372	6,555	715	756	41
Tenant Operations	0	0	0	20,000	20,000	0	0	0
Miscellaneous	0	834	834	5,000	5,000	0	417	417
Uniforms	0	0	0	500	500	0	0	0
Telephone	192	216	24	1,108	1,300	103	108	5
<b>Total</b>	<b><u>17,510</u></b>	<b><u>18,779</u></b>	<b><u>1,269</u></b>	<b><u>101,485</u></b>	<b><u>118,995</u></b>	<b><u>10,567</u></b>	<b><u>11,162</u></b>	<b><u>595</u></b>
<b>Total Expenses</b>	<b><u>1,642,423</u></b>	<b><u>1,770,815</u></b>	<b><u>128,392</u></b>	<b><u>9,242,090</u></b>	<b><u>10,884,513</u></b>	<b><u>909,321</u></b>	<b><u>976,532</u></b>	<b><u>67,211</u></b>