

**PORT OF PALM BEACH DISTRICT
CASH BALANCES
JANUARY 31, 2017**

UNRESTRICTED CASH:

Wells Fargo Checking Accounts:

Revenue:

Cruise Terminal Infrastructure Fee:	\$ 55,098
Less: Infrastructure Fee Receivable	<u>(13,359)</u>
Net Cruise Terminal Infrastructure Fee	41,739
Remaining Revenue	<u>11,215,365</u>

Total	\$ 11,257,104
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Payroll	\$ 10,144
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Operation & Maintenance	\$ 1,427,045
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Operation & Maintenance Impress	<u>\$ 108</u>
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Total Unrestricted Checking Accounts		\$ 12,694,401
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Total Petty Cash Funds		\$ 1,600
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Total Unrestricted Cash		\$ 12,696,001
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RESTRICTED CASH:

Wells Fargo Checking Accounts:

Deposits & Advances	\$ 175,000
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Port Development	<u>\$ 460,783</u>
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Total Other Restricted Accounts		\$ 635,783
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Renewal & Replacement		\$ 787,091
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Capital Improvement:

FDOT Seaport Grant Projects: (1)

Grant Matching Requirement	\$ 7,257,559
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Less: FDOT Grant Receivable	<u>\$ (510,176)</u>
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Net FDOT Seaport Grants - Matching Cash	<u>\$ 6,747,383</u>
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Remaining Capital Improvement	<u>\$ 959,471</u>
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Total Capital Improvement		\$ 7,706,854
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Sub-total: Restricted Cash before Debt Service		\$ 9,129,728
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Bank of New York Mellon Debt Service Accounts:

Money Market - Reserve for Revenue Bonds	\$ 4,362,595
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Money Market - Sinking Fund Bond Escrows for P&I	<u>\$ 1,633,863</u>
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Total Debt Service Accounts		\$ 5,996,459
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Total Restricted Cash		\$ 15,126,187
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TOTAL RESTRICTED & UNRESTRICTED CASH		\$ 27,822,188
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(1) - See attached list of active FDOT Grant projects.

**PORT OF PALM BEACH DISTRICT
CASH BALANCES
For the Month of January 2017**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	TOTAL UNRESTRICTED
<i>Begin Balance 10/01/2016</i>	<i>11,303,406</i>	<i>1,254,057</i>	<i>(0)</i>	<i>10,563</i>	<i>1,600</i>	<i>12,569,626</i>
Beginning Balance 1/1/2017	11,477,581	1,195,647	108	38,630	1,600	12,713,566
Receipts	1,949,013	152,500	\$ -	-	-	2,101,513
Transfers In	-	121,627	235,165	274,000	-	630,791
Interest	84	-	-	-	-	84
Payments	(462,366)	(38,940)	(235,165)	(302,485)	-	(1,038,956)
Transfers Out	(1,707,208)	(3,788)	-	-	-	(1,710,996)
Ending Balance 1/31/2017	<u>\$ 11,257,104</u>	<u>\$ 1,427,045</u>	<u>\$ 108</u>	<u>\$ 10,144</u>	<u>\$ 1,600</u>	<u>\$ 12,696,001</u>
NET CHANGE (Current)	(220,477)	231,398	-	(28,485)	-	(17,565)
<i>NET CHANGE (YTD)</i>	<i>(46,302)</i>	<i>172,988</i>	<i>108</i>	<i>(418)</i>	<i>-</i>	<i>126,376</i>

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT 2014 DHS PORT SECURITY GRANT	RENEWAL & REPLACEMENT OTHER	RENEWAL & REPLACEMENT IMPRESS	CAPITAL IMPROVEMENT FDOT SEAPORT GRANTS	CAPITAL IMPROVEMENT OTHER	SUB-TOTAL RESTRICTED BEFORE DEBT SERVICE ACCTS.
<i>Begin Balance 10/01/2016</i>	<i>25,000</i>	<i>372,452</i>	<i>0</i>	<i>-</i>	<i>798,586</i>	<i>0</i>	<i>5,519,288</i>	<i>1,036,086</i>	<i>7,751,412</i>
Beginning Balance 1/1/2017	175,000	525,158	0	-	733,980	-	6,396,575	644,146	8,474,859
Receipts	-	41	-	-	-	-	-	-	41
Transfers In	-	62,832	5,620	-	62,832	9,721	515,701	318,167	974,872
Interest	-	-	-	-	-	-	-	-	-
Payments	-	-	(5,620)	-	0	(9,721)	(81,025)	(2,842)	(99,209)
Transfers Out	-	(127,247)	-	-	(9,721)	-	(83,867)	-	(220,835)
Ending Balance 1/31/2017	<u>\$ 175,000</u>	<u>\$ 460,783</u>	<u>\$ 0</u>	<u>-</u>	<u>787,091</u>	<u>-</u>	<u>6,747,383</u>	<u>959,471</u>	<u>\$ 9,129,728</u>
NET CHANGE (Current)	-	(64,374)	-	-	53,111	-	350,808	315,324	654,869
<i>NET CHANGE (YTD)</i>	<i>150,000</i>	<i>88,331</i>	<i>-</i>	<i>-</i>	<i>(11,495)</i>	<i>(0)</i>	<i>1,228,095</i>	<i>(76,615)</i>	<i>1,378,316</i>

	RESTRICTED DEBT SERVICE ACCOUNTS	TOTAL ALL CASH
<i>Begin Balance 10/01/2016</i>	<i>4,686,644</i>	<i>25,007,682</i>
Beginning Balance 1/1/2017	5,668,505	26,856,930
Receipts	-	2,101,553
Transfers In	326,168	1,931,832
Interest/Dividends	1,786	1,869
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Payments	-	(1,138,164)
Transfers Out	-	(1,931,832)
Ending Balance 1/31/2017	<u>\$ 5,996,459</u>	<u>\$ 27,822,188</u>
NET CHANGE (Current)	327,954	965,259
<i>NET CHANGE (YTD)</i>	<i>1,309,815</i>	<i>2,814,507</i>

Note:

Port of Palm Beach - FDOT Seaport Grants

FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Matching Ratio	Total FDOT Grant	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 01/31/17
422827-1-94-01	AQ829	Slip # 3 Rehabilitation	04/01/11	12/31/15	75 / 25	\$ 27,299,604	\$ 20,891,685	\$ 6,407,920	\$ -
422827-1-94-02	AR857	Berth 17 - BOND	12/04/13	12/04/17	50 / 50 Front End Funded	\$ 9,202,000	\$ 4,601,000	\$ 4,601,000	\$ 4,601,000
422827-1-94-03	G0995	Berth 17 - JPA NON BOND	04/01/16	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000
422827-1-94-03	G0995	Berth 17 -SJPA No. 1 NON BOND	01/10/17	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion On Port Rail	07/29/14	12/31/18	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 275,000
436215-1-94-01	ARL88	Facility Expansion Project	09/22/14	12/31/18	50 / 50	\$ 1,060,090	\$ 530,045	\$ 530,045	\$ 460,155
434833-1-94-01	ARS49	Berth 1 Expansion	03/06/15	12/31/18	50 / 50	\$ 769,000	\$ 384,500	\$ 384,500	\$ 326,254
439152-1-94-01	GO846	Master Plan Update	02/01/16	12/31/18	50 / 50	\$ 250,000	\$ 125,000	\$ 125,000	\$ 95,151

Port of Palm Beach - FDOT Seaport Grants

\$ 7,257,559

STATUS
Completed & Closed
Open & under construction
Funds to be used after bond monies are spent
Funds to be used after bond monies are spent
Project delayed
Open & in planning phase
Open & in planning phase
Open & Under way

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 12/28/16**

BUSINESS DEVELOPMENT FUND:

METROMONITOR- MONTHLY SUBSCRIPTION FEE	\$ 125.00
ADOBE- MONTHLY SUBSCRIPTION FEE	\$ 49.99
SUN SENTINAL- MONTHLY SUBSCRIPTION FEE	\$ 7.96
PALM BEACH POST- MONTHLY SUBSCRIPTION FEE	\$ 16.31
BASCAMP.COM- MONTHLY SUBSCRIPTION FEE	\$ 29.00
LAKE PARK BRICK OVEN PIZZA - LUNCH FOR M. ALMIRA'S MEETING WITH GUILLO RODRIGUEZ- KAREN EMERY	\$ 32.54
SOUTHERN KITCHEN- BREAKFAST MEETING WITH CASEY LONG & COMMISSIONER MCARTHUR- MANUEL ALMIRA	\$ 44.21
SAILFISH MARINA RESORT- BUSINESS LUNCH WITH PORT STAFF- MANUEL ALMIRA	\$ 204.39
CHAMBER OF COMMERCE PB- EVENT TICKETS FOR COMMISSIONER CIKLIN	\$ 30.00
MICHAELS- TOY DRIVE- PEGGY GANDIAGA	\$ 14.84
WOMEN'S TRANSPORTATION SEMINAR- RECEPTION TICKET FOR COMMISSIONER ENRIGHT	\$ 20.00
WOMEN'S TRANSPORTATION SEMINAR- ANNUAL MEMBERSHIP FOR COMMISSIONER ENRIGHT	\$ 105.00
MICHAELS- TOY DRIVE- PEGGY GANDIAGA	\$ 50.63
WALGREENS- TOY DRIVE- PEGGY GANDIAGA	\$ 49.15
WALGREENS- TOY DRIVE- PEGGY GANDIAGA	\$ 99.52
WALMART- TOY DRIVE- PEGGY GANDIAGA	\$ 115.27
PBSC- CO-TABLE SPONSORSHIP FOR COMMISSIONER ENRIGHT	\$ 175.00
TARGET- TOY DRIVE- PEGGY GANDIAGA	\$ 73.07
MLB SHOP- TOY DRIVE- PEGGY GANDIAGA	\$ 141.16
TOYS R US- TOY DRIVE- PEGGY GANDIAGA	\$ 179.97
TOYS R US- TOY DRIVE- PEGGY GANDIAGA	\$ 201.09
WALMART- TOY DRIVE- PEGGY GANDIAGA	\$ 129.89
WALMART- TOY DRIVE- PEGGY GANDIAGA	\$ 109.50
WALMART- TOY DRIVE- PEGGY GANDIAGA	\$ 214.82
TOYS R US- TOY DRIVE- PEGGY GANDIAGA	\$ 68.90
WALMART- TOY DRIVE- PEGGY GANDIAGA	\$ 65.63
WALMART- TOY DRIVE- PEGGY GANDIAGA	\$ 77.07
WALMART- TOY DRIVE- PEGGY GANDIAGA	\$ 281.64
WALGREENS- TOY DRIVE- PEGGY GANDIAGA	\$ 463.85

① EFT WIRE PAYMENT ON 01/25/17 **\$ 3,175.40**

OPERATIONS AND MAINTENANCE FUND:

SARRAF.COM- ACCIDENTAL PERSONAL CHARGE (PORT HAS BEEN REIMBURSED)- PAUL ZIELINSKI	\$ 82.99
AMAZON.COM- ANNUAL MEMBERSHIP RENEWAL	\$ 100.75
UNIFORM WAREHOUSE- SECURITY UNIFORM SHIRTS	\$ 65.38
AMAZON.COM- (1) WIRELESS DRIVEWAY SENSOR FOR SECURITY GATES	\$ 24.99
COMMERCE CLEARING HOUSE- ACCOUNTING BOOKS FOR PORT CONTROLLER	\$ 730.14
GORDON FOOD SERVICE- TABLE CLOTHS FOR HOLIDAY LUNCHEON	\$ 7.96
OFFICE DEPOT- (3) CHAIRS FOR SECURITY	\$ 309.49
OFFICE DEPOT- CREDIT FOR DAMAGED CHAIRS THAT WERE RETURNED	\$ (206.33)
HOME DEPOT- OFFICE SUPPLIES	\$ 12.52
WALGREENS- CANDY FOR VISITORS TO EXECUTIVE DIRECTOR'S OFFICE	\$ 8.46
MICHAELS- SUPPLIES FOR HOLIDAY LUNCHEON	\$ 4.44
WALMART- SUPPLIES FOR HOLIDAY LUNCHEON	\$ 12.03
CHRISTINA DIXON-WELLS- CATERER FOR HOLIDAY LUNCHEON	\$ 746.26
OFFICE DEPOT- (2) CHAIRS FOR SECURITY	\$ 259.68
POST OFFICE- STAMPS FOR PORT OFFICES	\$ 9.40
MORPHOTRUST- TWIC BADGE RENEWAL FOR PORT STAFF	\$ 125.25
MORPHOTRUST- TWIC BADGE RENEWAL FOR PORT STAFF	\$ 125.25
THINGS REMEMBERED- PRESENTATION FOR DUKE OF TOP SAIL	\$ 58.98
1-800-FLOWERS- GET WELL ARRANGEMENT FOR PAUL ZIELINSKI	\$ 90.08
HOME DEPOT- HOLIDAY DECORATIONS	\$ 56.95
PUBLIX- EMPLOYEE APPRECIATION	\$ 84.51
TARGET- OFFICE SUPPLIES	\$ 74.90
MICHAELS- HOLIDAY SUPPLIES	\$ 29.09
BOXWOOD TECHNOLOGIES- JOB POSTING FOR MARINE ENGINEER	\$ 975.00

① EFT WIRE PAYMENT ON 01/25/17 **\$ 3,788.17**

① THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 12/28/16.