

**PORT OF PALM BEACH DISTRICT
CASH BALANCES
FEBRUARY 28, 2017**

UNRESTRICTED CASH:

Wells Fargo Checking Accounts:

Revenue:

Cruise Terminal Infrastructure Fee:	\$ 73,827
Less: Infrastructure Fee Receivable	<u>(18,729)</u>
Net Cruise Terminal Infrastructure Fee	55,098
Remaining Revenue	<u>11,401,273</u>

Total Revenue Account	\$ 11,456,371
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Payroll	\$ 10,769
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Operation & Maintenance	\$ 1,416,489
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Operation & Maintenance Impress	<u>\$ 108</u>
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Total Unrestricted Checking Accounts		\$ 12,883,737
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Total Petty Cash Funds		\$ 1,600
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Total Unrestricted Cash		\$ 12,885,337
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RESTRICTED CASH:

Wells Fargo Checking Accounts:

Deposits & Advances	\$ 175,000
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Port Development	<u>\$ 509,230</u>
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Total Other Restricted Accounts		\$ 684,230
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Renewal & Replacement		\$ 843,020
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Capital Improvement:

FDOT Seaport Grant Projects: (1)

Grant Matching Requirement	\$ 7,257,559
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Less: FDOT Grant Receivable	<u>\$ (740,598)</u>
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Net FDOT Seaport Grants - Matching Cash	<u>\$ 6,516,961</u>
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Remaining Capital Improvement	<u>\$ 736,496</u>
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Total Capital Improvement		\$ 7,253,457
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Sub-total: Restricted Cash before Debt Service		\$ 8,780,707
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Bank of New York Mellon Debt Service Accounts:

Money Market - Reserve for Revenue Bonds	\$ 4,363,987
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Money Market - Sinking Fund Bond Escrows for P&I	<u>\$ 1,960,549</u>
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Total Debt Service Accounts		\$ 6,324,537
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Total Restricted Cash		\$ 15,105,244
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TOTAL RESTRICTED & UNRESTRICTED CASH		\$ 27,990,581
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(1) - See attached list of active FDOT Grant projects.

**PORT OF PALM BEACH DISTRICT
CASH BALANCES
For the Month of February 2017**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	TOTAL UNRESTRICTED
<i>Begin Balance 10/01/2016</i>	<i>11,303,406</i>	<i>1,254,057</i>	<i>(0)</i>	<i>10,563</i>	<i>1,600</i>	<i>12,569,626</i>
Beginning Balance 2/1/2017	11,257,104	1,427,045	108	10,144	1,600	12,696,001
Receipts	1,530,700	25,158	\$ -	-	-	1,555,858
Transfers In	-	-	358,387	231,000	-	589,387
Interest	101	-	-	-	-	101
Payments	(293,486)	(32,544)	(358,387)	(230,375)	-	(914,792)
Transfers Out	(1,038,048)	(3,170)	-	-	-	(1,041,219)
Ending Balance 2/28/2017	<u>\$ 11,456,371</u>	<u>\$ 1,416,489</u>	<u>\$ 108</u>	<u>\$ 10,769</u>	<u>\$ 1,600</u>	<u>\$ 12,885,337</u>
NET CHANGE (Current)	199,267	(10,556)	(0)	625	-	189,336
<i>NET CHANGE (YTD)</i>	<i>152,965</i>	<i>162,432</i>	<i>108</i>	<i>206</i>	<i>-</i>	<i>315,711</i>

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT 2016 DHS PORT SECURITY GRANT	RENEWAL & REPLACEMENT OTHER	RENEWAL & REPLACEMENT IMPRESS	CAPITAL IMPROVEMENT FDOT SEAPORT GRANTS	CAPITAL IMPROVEMENT OTHER	SUB-TOTAL RESTRICTED BEFORE DEBT SERVICE ACCTS.
<i>Begin Balance 10/01/2016</i>	<i>25,000</i>	<i>372,452</i>	<i>0</i>	<i>-</i>	<i>798,586</i>	<i>0</i>	<i>5,519,288</i>	<i>1,036,086</i>	<i>7,751,412</i>
Beginning Balance 2/1/2017	175,000	460,783	0	-	787,091	-	6,747,383	959,471	9,129,728
Receipts	-	-	-	-	-	-	-	-	-
Transfers In	-	62,832	14,385	3,002	62,832	6,903	629,172	453,397	1,232,522
Interest	-	-	-	-	-	-	-	-	-
Payments	-	-	(14,385)	(3,002)	0	(3,901)	(406,197)	(47,200)	(474,685)
Transfers Out	-	(14,385)	-	-	(6,903)	(3,002)	(453,397)	(629,172)	(1,106,858)
Ending Balance 2/28/2017	<u>\$ 175,000</u>	<u>\$ 509,230</u>	<u>\$ 0</u>	<u>-</u>	<u>843,020</u>	<u>-</u>	<u>6,516,961</u>	<u>736,496</u>	<u>\$ 8,780,707</u>
NET CHANGE (Current)	-	48,447	-	-	55,929	-	(230,422)	(222,975)	(349,021)
<i>NET CHANGE (YTD)</i>	<i>150,000</i>	<i>136,778</i>	<i>-</i>	<i>-</i>	<i>44,434</i>	<i>(0)</i>	<i>997,673</i>	<i>(299,590)</i>	<i>1,029,295</i>

	RESTRICTED DEBT SERVICE ACCOUNTS	TOTAL ALL CASH
<i>Begin Balance 10/01/2016</i>	<i>4,686,644</i>	<i>25,007,682</i>
Beginning Balance 2/1/2017	5,996,459	27,822,188
Receipts	-	1,555,858
Transfers In	326,168	2,148,077
Interest/Dividends	1,910	2,011
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Payments	-	(1,389,476)
Transfers Out	-	(2,148,077)
Ending Balance 2/28/2017	<u>\$ 6,324,537</u>	<u>\$ 27,990,581</u>
NET CHANGE (Current)	328,078	168,393
<i>NET CHANGE (YTD)</i>	<i>1,637,893</i>	<i>2,982,899</i>

Note:

Current Ratio - 4.8 times. This ratio measures the Port's short-term liquidity or the extent to which claims of the short-term creditors (1 year or less) are covered by assets expected to be converted to cash within the same short-term period. Current assets consist of cash, short-term investments, accounts and grants receivable. Current liabilities consist of accounts and contracts payable, accrued expenses and the current portion of long-term debt. Normally a ratio of 2.0 times or better is considered good. There is currently enough unrestricted cash to cover cash operating expenses for more than a year.

Port of Palm Beach - FDOT Seaport Grants

FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Matching Ratio	Total FDOT Grant	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 02/28/17
422827-1-94-01	AQ829	Slip # 3 Rehabilitation	04/01/11	12/31/15	75 / 25	\$ 27,299,604	\$ 20,891,685	\$ 6,407,920	\$ -
422827-1-94-02	AR857	Berth 17 - BOND	12/04/13	12/04/17	50 / 50 Front End Funded	\$ 9,202,000	\$ 4,601,000	\$ 4,601,000	\$ 4,601,000
422827-1-94-03	G0995	Berth 17 - JPA NON BOND	04/01/16	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000
422827-1-94-03	G0995	Berth 17 -SJPA No. 1 NON BOND	01/10/17	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion On Port Rail	07/29/14	12/31/18	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 275,000
436215-1-94-01	ARL88	Facility Expansion Project	09/22/14	12/31/18	50 / 50	\$ 1,060,090	\$ 530,045	\$ 530,045	\$ 460,155
434833-1-94-01	ARS49	Berth 1 Expansion	03/06/15	12/31/18	50 / 50	\$ 769,000	\$ 384,500	\$ 384,500	\$ 326,254
439152-1-94-01	GO846	Master Plan Update	02/01/16	12/31/18	50 / 50	\$ 250,000	\$ 125,000	\$ 125,000	\$ 95,151

Port of Palm Beach - FDOT Seaport Grants

\$ 7,257,559

STATUS
Completed & Closed
Open & under construction
Funds to be used after bond monies are spent
Funds to be used after bond monies are spent
Project delayed
Open & in planning phase
Open & in planning phase
Open & Under way

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 01/28/17**

BUSINESS DEVELOPMENT FUND:

ADOBE- MONTHLY SUBSCRIPTION FEE	\$ 49.99
SUN SENTINAL- MONTHLY SUBSCRIPTION FEE	\$ 7.96
PALM BEACH POST- MONTHLY SUBSCRIPTION FEE	\$ 20.32
BASECAMP.COM- MONTHLY SUBSCRIPTION FEE	\$ 29.00
BEST BUY- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 42.79
WAL-MART- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 104.67
TARGET- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 88.76
WALGREENS- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 62.08
WALGREENS- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 8.23
TINA'S CAFÉ- BEVERAGES FOR CUBAN DELEGATION VISIT	\$ 10.02
DEE'S FLORIST AND DESIGNS- FLORAL ARRANGEMENTS FOR CUBAN DELEGATION VISIT	\$ 130.00
DOLLAR TREE- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 11.77
COPPER BLUES- WORKING LUNCH REGARDING CUBAN DELEGATION VISIT	\$ 39.00
RUSSOS- LUNCH FOR TENANT LUNCHEON	\$ 167.93
PUBLIX- SUPPLIES FOR TENANT LUNCHEON & CUBAN DELEGATION	\$ 76.43
PARTY CITY- SUPPLIES FOR TENANT LUNCHEON	\$ 92.18
BED, BATH & BEYOND- SUPPLIES FOR PORT LUNCHEONS/MEETINGS	\$ 34.22
BED, BATH & BEYOND- SUPPLIES FOR TENANT LUNCHEON	\$ 12.83
STAPLES- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 44.92
BED, BATH & BEYOND- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 128.38
DUFFYS- LUNCH MEETING WITH GREG PICKEN- PAUL ZIELINSKI	\$ 31.50
PELICAN CAFÉ- LUNCH MEETING WITH CLARK BENNETT- PAUL ZIELINSKI	\$ 49.00
NESPRESSO.COM- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 44.45
PUBLIX- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 18.11
BED, BATH & BEYOND- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 25.56
FLAGS UNLIMITED- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 181.33
L.A.W. PUBLICATIONS- 1/2 PAGE AD- JARRA KACZWARA	\$ 949.00
PENTAGON PUBLISHING- 1/2 PAGE AD IN COAST GUARD PUBLICATION	\$ 2,545.00
CITY TAP HOUSE- RECEPTION FOR CUBAN DELEGATION VISIT	\$ 2,309.00
LA BAMBA- LUNCH MEETING FOR BERTH 17- MANUEL ALMIRA	\$ 48.13
SOUTHERN KITCHEN- LUNCH MEETING WITH COMMISSIONER MCARTHUR- MANUEL ALMIRA	\$ 24.53
DON RAMON- GOING AWAY LUNCH FOR ANNETTE HARAKAS- MANUEL ALMIRA	\$ 60.08
LOWES- FOLDING CHAIRS FOR PORT EVENTS	\$ 474.50
LOWES- FOLDING CHAIRS FOR PORT EVENTS	\$ 284.70
PB NORTH CHAMBER OF COMMERCE- BREAKFAST TICKETS FOR COMMISSIONERS ENRIGHT & WALDRON AND J. KACZWARA	\$ 120.00
BUSINESS DEVELOPMENT BOARD- LUNCHEON TICKET FOR JARRA KACZWARA	\$ 55.00
BUSINESS DEVELOPMENT BOARD- WINTER FESTIVAL TICKET FOR COMMISSIONER ENRIGHT	\$ 75.00
ECONOMIC FORUM- SEMINAR TICKETS FOR COMMISSIONERS ENRIGHT & WALDRON	\$ 140.00
PALMS WEST CHAMBER OF COMMERCE- LUNCHEON TICKETS FOR COMMISSIONERS ENRIGHT & WALDRON AND J. KACZWARA	\$ 200.00
BUSINESS DEVELOPMENT BOARD- LUNCHEON TICKET FOR JARRA KACZWARA	\$ 55.00
FAST SIGNS- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 102.66
THINGS REMEMBERED- GIFTS FOR CUBAN DELEGATION	\$ 159.97
OFFICE DEPOT- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 84.81
BED, BATH & BEYOND- SUPPLIES FOR CUBAN DELEGATION VISIT	\$ 42.78
THINGS REMEMBERED- ENGRAVING OF GIFTS FOR CUBAN DELEGATION	\$ 72.98

① EFT WIRE PAYMENT ON 02/23/17

\$ 9,314.57

OPERATIONS AND MAINTENANCE FUND:

MICHAELS- FRAMES FOR SERVICE AWARDS & PICTURES	\$ 167.17
PUBLIX- RETIREMENT SERVICE AWARD FOR ANNETTE HARAKAS	\$ 108.08
MICHAELS- REPLENISH FRAME SUPPLY FOR AWARDS	\$ 64.18
MIAMI HERALD- BERTH 1 RFP ADVERTISEMENT	\$ 1,500.00
TAMPA BAY TIMES- BERTH 1 RFP ADVERTISEMENT	\$ 942.00
HOME DEPOT- STORAGE CONTAINERS FOR STORAGE ROOM	\$ 32.40
AMAZON.COM- DRIVEWAY SENSORS FOR SECURITY GATE	\$ 66.34
AMAZON.COM- REPLACEMENT PHONE CASE FOR HUMAN RESOURCES' CELL PHONE	\$ 29.99
TREKKER TRACTOR- REPLACEMENT CYLINDER FOR BACK HOE (VEHICLE #98)	\$ 259.90

① EFT WIRE PAYMENT ON 02/23/17

\$ 3,170.06

① THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 01/28/17.